



# **Corporate Social Responsibility Policy**

**iValue Infosolutions Limited**

## **1. Objective of the CSR Policy:**

The Corporate Social Responsibility Policy ("CSR Policy") of iValue Infosolutions Limited (the "Company") has been formulated by the CSR Committee and approved by the Board of Directors at its meeting held on 18<sup>th</sup> October 2021.

The objective of the CSR policy to strive for economic development that positively impacts the society and be beneficial to the people, society and the planet. The Company believes in the philosophy of returning to the society as a measure of gratitude for sustainable development.

## **2. CSR Committee**

The company has constituted a CSR Committee in accordance with the provisions of the Act with respect to its composition and terms of reference.

The following are the members of CSR Committee:

- i. Kalpana Rangamani, Chairman
- ii. Sunilkumar Pillai, Member and
- iii. Krishna Raj Sharma, Member

## **3. Scope and Applicability:**

The CSR Policy is formulated in compliance with the requirements of the Companies Act, 2013 and rules made thereunder.

This CSR policy is applicable to the Company and its subsidiaries which are mandated with the CSR expenditure obligations as per Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time.

This CSR policy shall be effective from the financial year 2021-22.

## **4. CSR Approach & Activities:**

Driven by our Core purpose, our CSR vision is to focus our efforts on below activities:

- i. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available

safe drinking water.

- II. promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
- III. promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
- IV. ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga].
- V. protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
- VI. measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows
- VII. training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports
- VIII. contribution to the prime minister's national relief fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund)] or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
- IX. a. Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and  
  
b. Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic

Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).

x. rural development projects

xi. slum area development.

Explanation.- For the purposes of this item, the term 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.

xii. disaster management, including relief, rehabilitation and reconstruction activities.

## **5. Total Outlay:**

As per the CSR provisions of the Companies Act, 2013 the Company will contribute at least 2% (two percent) of the average net profits of the Company made during the 3 (three) immediately preceding financial years. The amount shall be spent on those activities as mentioned under Schedule VII of the Companies Act, 2013 and the Rules made thereunder, as amended from time to time.

## **6. Implementation :**

CSR initiatives will be implemented either directly by the Company or through implementing agencies, where the Company will directly implement the CSR projects, or through implementing agency (either individually or in collaboration with other companies) registered as CSR Implementing agencies with the Ministry of Corporate Affairs.

## **7. Monitoring Process:**

CSR Committee shall monitor the CSR activities, programs and implementation and execution of the same from time to time and report the same to the Board of Directors and CFO of the Company as and when deems necessary.

## 8. TERMS OF REFERENCE

- (a) To formulate and recommend to the Board, a Corporate Social Responsibility Policy stipulating, amongst others, the guiding principles for selection, implementation and monitoring the activities as well as formulation of the annual action plan which shall indicate the activities to be undertaken by the Company as specified in Schedule VII of the Companies Act and the rules made thereunder and make any revisions therein as and when decided by the Board;
- (b) To review and recommend the amount of expenditure to be incurred on the activities referred to in (a) and amount to be incurred for such expenditure shall be as per the applicable law;
- (c) To identify corporate social responsibility policy partners and corporate social responsibility policy programmes;
- (d) To review and recommend the amount of expenditure to be incurred for the corporate social responsibility activities and the distribution of the same to various corporate social responsibility programmes undertaken by the Company;
- (e) To delegate responsibilities to the corporate social responsibility team and supervise proper execution of all delegated responsibilities;
- (f) To review and monitor the Corporate Social Responsibility Policy of the company and its implementation from time to time, and issuing necessary directions as required for proper implementation and timely completion of corporate social responsibility programmes;
- (g) To do such other acts, deeds and things as may be required to comply with the applicable laws;
- (h) To take note of the Compliances made by implementing agency (if any) appointed for the corporate social responsibility of the Company;
- (i) The Corporate Social Responsibility Committee shall formulate and recommend to the Board, an annual action plan in pursuance of its corporate social responsibility policy, which shall include the following:
  - (i) the list of corporate social responsibility projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Companies Act;

- (ii) the manner of execution of such projects or programmes as specified in the rules notified under the Companies Act;
  - (iii) the modalities of utilisation of funds and implementation schedules for the projects or programmes;
  - (iv) monitoring and reporting mechanism for the projects or programmes; and
  - (v) details of need and impact assessment, if any, for the projects undertaken by the Company; and
- (j) To perform such other activities as may be delegated by the Board or specified/ provided under the Companies Act, 2013 or by the SEBI Listing Regulations or statutorily prescribed under any other law or by any other regulatory authority.”

## **9. Annual Action Plan**

The CSR Committee shall formulate and recommend to the Board, an annual action plan which include the following:

- a) the list of CSR projects or programmes that are approved and to be undertaken by the company;
- b) the manner of execution of such projects or programmes;
- c) the modalities of utilization of funds and implementation schedules for the projects or programmes;
- d) monitoring and reporting mechanism for the projects or programmes;
- e) details of need and impact assessment, if any for the projects undertaken by the company.

The Board of Directors are empowered to alter the annual action plan during the financial year, if so, recommended by the CSR Committee, based on the reasonable justification for such change.

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