

Certificate on (i) Weighted Average Price and Cost of Acquisition of Equity Shares of Promoters/Selling Shareholders of the Company for the last one year; (ii) weighted average price of Equity Shares of all the shareholders in the last 3 years prior to the date of filing; and (iii) the Cost of Acquisition of Company's Equity Shares held by the Promoters/ Promoter Group / Selling Shareholders and the other shareholders in the last three years

Date: September 13, 2025

To,

The Board of Directors

iValue Infosolutions Limited

No. 903/1/1, 19th Main Road,

4th Sector, HSR Layout,

Bengaluru, 560 102,

Karnataka, India (the "Company")

IIFL Capital Services Limited (formerly known as IIFL Securities Limited)

24th Floor, One Lodha Place,

Kamla City, Senapati Bapat Marg,

Lower Parel (West),

Maharashtra, India

Motilal Oswal Investment Advisors Limited

Motilal Oswal Tower, Rahimtullah Sayani Road,

Opposite Parel ST Depot, Prabhadevi,

Mumbai 400 025,

Maharashtra, India.

(The aforementioned book running lead managers and any other book running lead managers appointed by the Company are collectively referred to as the "Book Running Lead Managers" or the "BRLMs")

RE: Certificate on (i) Weighted Average Price and Cost of Acquisition of Equity Shares of Promoters/Selling Shareholders of the Company for the last one year; (ii) weighted average price of Equity Shares of all the shareholders in the last 3 years prior to the date of filing; and (iii) the Cost of Acquisition of Company's Equity Shares held by the Promoters/ Promoter Group / Selling Shareholders and the other shareholders in the last three years

Sub: Proposed initial public offering of equity shares of face value of ₹ 2 each (the "Equity Shares") of iValue Infosolutions Limited ("the Company" and such offer, the "Offer")

Dear Sir/Madam,

We, Manian & Rao, Chartered Accountants, have been informed that the Company has filed the Draft Red Herring Prospectus with Securities and Exchange Board of India ("SEBI"), BSE Limited and National Stock Exchange of India Limited (collectively, the "Stock Exchanges") and proposes to file the Red Herring Prospectus with respect to the Offer (the "RHP") with the Registrar of Companies, Karnataka at Bangalore ("Registrar of Companies"), SEBI, and the Stock Exchanges in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and subsequently proposes to file the Prospectus with SEBI, the Stock Exchanges and the Registrar of Companies (the "Prospectus"); and (iii) any other documents or materials to be issued in relation to the Offer (collectively with the RHP and Prospectus, the "Offer Documents")

We have received a request from the Company to verify and certify the following:

Sr. No.	Category	Particulars to be verified and certified
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1.	Promoters and promoter selling shareholders, namely the following: 1. Sunil Kumar Pillai 2. Krishana Raj Sharma 3. Srinivas Sriram (hereinafter referred to as the “ Promoter(s) ”)	a) Weighted average price at which Equity Shares acquired in the last one year. b) Average cost of acquisition of Equity Shares on a fully diluted basis c) Weighted average cost of acquisition on a fully diluted basis d) Details of acquisitions in the last three years.
2.	Promoters group members, namely the following: NA (hereinafter referred to as the “ Promoter Group Member(s) ”)	a) NA
3.	Selling shareholders, namely the following: 1. Venkatesh R 2. Subodh Anchan 3. Roy Abraham Yohannan 4. Brijesh Shrivastava 5. Nagabushana Reddy L 6. RanVijay Pratap Singh 7. Ravindra Kumar Sankhla 8. Venkata Naga Swaroop Muvvala 9. Hilda Sunil Pillai 10. Sundara (Mauritius) Ltd (hereinafter referred to as the “ Selling Shareholders ”)	a) Weighted average price at which Equity Shares acquired in the last one year. b) Average cost of acquisition of Equity Shares on a fully diluted basis. c) Weighted average cost of acquisition, on a fully diluted basis. d) Details of acquisitions in the last three years.
4.	Shareholders entitled with right to nominate directors or any other rights, namely the following: 1. Sundara (Mauritius) Ltd	a) Details of acquisitions in the last three years.
5.	All shareholders	a) The weighted average cost of acquisition of all shares transacted in the three years, 18 months and one year preceding the date of this certificate.

We have performed the following procedures: (i) obtained the list of selling shareholder as defined under Regulation 2(1)(bbb) of the ICDR Regulations from the management of the Company for the purpose of calculation of cost per share to the selling shareholder of the Company; (ii) compared the date of acquisition / sale / transfer; number of equity shares; and acquisition / issue cost per equity share in respect of the selling shareholder stated in the Statement, with the share allotment register and share transfer register extracts from minutes of the meetings of the board of directors of the Company, relevant statutory registers, relevant forms including share transfer forms, RBI filings, and other documents and accounts as may be deemed relevant; (iii) verified the computations prepared by the company of the average cost of acquisition / weighted average price / weighted average cost of acquisition per share to the selling shareholder as on the date of this certificate.

We have performed the following procedures: (i) obtained the list of shareholders, promoters and members of the promoter group from the management of the Company for the purpose of calculation of cost per share; (ii) compared the date of acquisition / sale / transfer; number of equity shares; and acquisition / issue cost per equity share in respect of the members of the promoter group stated in the Statement, with the share allotment register and share transfer register, extracts of the minutes of the meetings of the board of directors of the Company, relevant statutory registers, relevant forms including share transfer forms, RBI filings, and other documents and accounts as may be deemed relevant.

Accordingly, based on the information and explanation provided to us by the Company, and on review of the following documents: (a) Form 2 (Return of Allotment) pursuant to Section 75(1) of the Companies Act, 1956, as amended (for allotments since inception to March 31, 2014) and Form PAS-3 pursuant to Section 39(4) of the Companies Act, 2013, as amended, and Rule 12 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended (for allotments since April 1, 2014) along with extracts of relevant board and shareholder resolutions; (b) Form SH – 7 pursuant to Section 64(1) of the Companies Act, 2013, as amended and Rule 15 of the Companies (Share Capital and Debenture Rules), 2014; (c) confirmation from the Company for monies received from shareholders and (d) share allotment and share transfer registers, extracts of the minutes of the meetings of the Board of Directors of the Company and duly organized committees thereof, , relevant statutory registers, relevant filings with the Reserve Bank of India, demat transfer statements, share transfer

forms, , any other forms filed with any regulatory authority in this regard and other documents presented to us, we hereby certify that the following, as on the date of this certificate:

I. AVERAGE COST OF ACQUISITION

A. Average price at which the specified securities were acquired by the promoters as at the date of this certificate

Name of the promoter	Number of equity shares of face value of Rs 2 each held*	Weighted average price of acquisition per equity share (in Rs)
Sunil Kumar Pillai	8,355,375	2.83
Krishna Raj Sharma	5,390,206	2.69
Srinivasan Sriram	3,498,549	3.16

* On a fully diluted basis assuming conversion of Compulsorily Convertible Preference Shares

Pursuant to resolutions passed by the Board of Directors of the Company and the Shareholders of the Company in their respective meetings held on June 12, 2024, and June 12, 2024, the face value of the equity shares of the Company was sub-divided from ₹10 each to ₹2 each. Further, pursuant to resolutions passed by the Board of Directors of the Company and the Shareholders of the Company in their respective meetings held on July 15, 2024, and July 19, 2024 new bonus Equity Shares were issued, in proportion of 1 (one) equity shares for every 1(one) existing fully paid-up equity shares and allotted on July 20, 2024

The details of the workings for the cost of acquisition per Equity Share for Promoters are attached herewith as **Annexure I**.

B. Average price at which the specified securities were acquired by the selling shareholders (other than promoters) as at the date of this certificate

Name of the selling shareholder	Number of equity shares of face value of Rs 2 each held*	Weighted average price of acquisition per equity share (in Rs)
Investor selling shareholder		
Sundara (Mauritius) Limited *@	16,710,955	69.97
Individual Selling shareholders		
Venkatesh R	3,208,673	3.06
Subodh Anchan	2,949,632	3.05
Roy Abraham Yohannan	2,767,903	2.64
Brijesh Shrivastava	1,784,213	3.12
Nagabushana Reddy L	1,288,203	2.74
RanVijay Pratap Singh	1,291,992	3.03
Ravindra Kumar Sankhla	1,284,962	2.69
Venkata Naga Swaroop Muvvala	882,325	70.64
Hilda Sunil Pillai	4,126,892	2.61

* Sundara (Mauritius) Limited held 1,250,025 Series A CCPS of face value of ₹ 10 each which were converted to 11,432,730 Equity Shares (in a ratio of 9.146 Equity Shares of face value of ₹2 each for one Series A CCPS of face value of ₹10 each.) pursuant to resolution dated August 22, 2025 passed by the Board, which are considered for calculation of weighted average cost of acquisition. Further, the Equity Shares being offered by Sundara (Mauritius) Limited as part of the Offer for Sale includes Equity Shares which resulted upon conversion of 1,250,025 Series A CCPS.

@Sundara (Mauritius) Limited had earlier on December 7, 2020 and December 2, 2020, transferred 643,133 equity shares of face value ₹10 each at a price of ₹ 700. 87 per equity share of face value ₹10 each and 1,250,025 Series A CCPS at a price of ₹ 640.72 per Series A CCPS, respectively, to Aria India Fund. The same number of equity shares of face value ₹ 10 each and Series A CCPS were reacquired by Sundara (Mauritius) Limited at a price of ₹ 699.81 per equity share of face value ₹ 10 each and at a price of ₹ 639.76 per Series A CCPS, respectively on February 25, 2021. Aria India Fund is an affiliate of Sundara (Mauritius) Limited. Therefore, this transaction has been excluded from the computation of weighted average cost of acquisition for Sundara (Mauritius) Limited

Pursuant to resolutions passed by the Board of Directors of the Company and the Shareholders of the Company in their respective meetings held on June 12, 2024, and June 12, 2024, the face value of the equity shares of the Company was sub-divided from ₹10 each to ₹2 each. Further, pursuant to resolutions passed by the Board of Directors of the Company and the Shareholders of the Company in their respective meetings held on July 15, 2024, and July 19, 2024 new bonus Equity Shares were issued, in proportion of 1 (one) equity shares for every 1(one) existing fully paid-up equity shares and allotted on July 20, 2024

The details of the workings for the cost of acquisition per Equity Share for Selling Shareholder are attached herewith as **Annexure II**.

C. Average cost of acquisition of preference shares for selling shareholders (other than promoters) as at the date of this certificate:

Name of the selling shareholders	Number of preference shares	Average cost of acquisition of preference shares	Number of Equity Shares to be allotted/allotted post conversion	Average cost of acquisition per Equity Share (post Series A CCPS conversion) (in ₹)
Sundara (Mauritius) Limited*	12,50,025	639.98	11,432,730	69.97

*Sundara (Mauritius) Limited had earlier on December 7, 2020 and December 2, 2020, transferred 643,133 equity shares of face value ₹10 each at a price of ₹ 700. 87 per equity share of face value ₹10 each and 1,250,025 Series A CCPS at a price of ₹ 640.72 per Series A CCPS, respectively, to Aria India Fund. The same number of equity shares of face value ₹ 10 each and Series A CCPS were reacquired by Sundara (Mauritius) Limited at a price of ₹ 699.81 per equity share of face value ₹ 10 each and at a price of ₹ 639.76 per Series A CCPS, respectively on February 25, 2021. Aria India Fund is an affiliate of Sundara (Mauritius) Limited. Therefore, this transaction has been excluded from the computation of weighted average cost of acquisition for Sundara (Mauritius) Limited

II. Weighted Average Price at which Equity Shares were acquired by the Promoters and Selling Shareholders in the last one year

Particulars	Number of Equity Shares acquired in the last one year (i.e. from September 09, 2024 to September 09, 2025)	Weighted average price of equity shares acquired**
Promoters and Promoter Selling Shareholder		
Sunil Kumar Pillai	261,605	84.40
Krishana Raj Sharma	168,766	84.40
Srinivas Sriram	109,539	84.40
Investor Selling Shareholders		
Sundara (Mauritius) Ltd	Nil	NA
Selling Shareholder		
Venkatesh R	100,463	84.40
Subodh Anchan	92,352	84.40
Roy Abraham Yohannan	86,663	84.40
Brijesh Shrivastava	55,863	84.40
Nagabushana Reddy L	40,333	84.40
RanVijay Pratap Singh	40,452	84.40
Ravindra Kumar Sankhla	40,232	84.40
Venkata Naga Swaroop Muvvala	27,625	84.40
Hilda Sunil Pillai	129,212	84.40

** Equity shares were allotted pursuant to Bonus Issuance

Pursuant to resolutions passed by the Board of Directors of the Company and the Shareholders of the Company in their respective meetings held on June 12, 2024, and June 12, 2024, the face value of the equity shares of the Company was sub-divided from ₹10 each to ₹2 each. Further, pursuant to resolutions passed by the Board of Directors of the Company and the Shareholders of the Company in their respective meetings held on July 15, 2024, and July 19, 2024 new bonus Equity Shares were issued, in proportion of 1 (one) equity shares for every 1(one) existing fully paid-up equity shares and allotted on July 20, 2024

The computation of the abovementioned weighted average Price is set out in **Annexure III**.

The computation of the abovementioned Weighted Average Price is set out in **Annexure IV**

The weighted average price at which the Preference Shares were acquired by the Selling Shareholders (other than the Promoters), in the last one year preceding the date of this Red Herring Prospectus is as follows:

Name of selling shareholder	Number of preference Shares acquired in last one year	Weighted average price of acquisition
Sundara (Mauritius) Limited	Nil	Nil

III. WEIGHTED AVERAGE COST OF ACQUISITION OF ALL SHARES TRANSACTED IN THE LAST THREE YEARS, 18 MONTHS AND ONE YEAR

A. Weighted average cost of acquisition of all equity shares transacted in the last three years, 18 months and one year.

Name	No. of Equity Shares held as of the date of this Certificate*	Weighted average price of Equity Shares acquired in the last one year from September 09, 2024 till September 09, 2025 (in ₹)	Weighted average price of Equity Shares acquired in the last eighteen months from March 09, 2024 till September 09, 2025 (in ₹)	Weighted average price of Equity Shares acquired in the last three years from September 09, 2022 till September 09, 2025 (in ₹)
Promoters and Promoter Selling Shareholder				
Sunil Kumar Pillai	8,355,375	84.40	5.12	3.32
Krishana Raj Sharma	5,390,206	84.40	5.12	3.07
Srinivas Sriram	3,498,549	84.40	5.12	3.04
Investor Selling Shareholder.				
Sundara (Mauritius) Ltd	16,710,955	NA	NA	NA
Individual Selling Shareholder (other than promoters)				
Venkatesh R	3,208,673	84.40	5.12	3.06
Subodh Anchan	2,949,632	84.40	5.12	3.10
Roy Abraham Yohannan	2,767,903	84.40	5.12	3.03
Brijesh Shrivastava	1,784,213	84.40	5.12	3.06
Nagabushana Reddy L	1,288,203	84.40	5.12	2.65
RanVijay Pratap Singh	1,291,992	84.40	5.12	2.66
Ravindra Kumar Sankhla	1,284,962	84.40	5.12	2.65
Venkata Naga Swaroop Muvvala	882,325	84.40	5.12	2.64
Hilda Sunil Pillai	4,126,892	84.40	5.12	3.13

Pursuant to resolutions passed by the Board of Directors of the Company and the Shareholders of the Company in their respective meetings held on June 12, 2024, and June 12, 2024, the face value of the equity shares of the Company was sub-divided from ₹10 each to ₹2 each. Further, pursuant to resolutions passed by the Board of Directors of the Company and the Shareholders of the Company in their respective meetings held on July 15, 2024, and July 19, 2024 new bonus Equity Shares were issued, in proportion of 1 (one) equity shares for every 1(one) existing fully paid-up equity shares and allotted on July 20, 2024

Based on the above, we also certify the following:

Details of weighted average cost of acquisition of all Equity Shares transacted over the trailing three years, 18 months and one year preceding the date of this certificate:

Period	Weighted average cost of acquisition per Equity Share (in ₹)^	Lower End of the Price Band is 'X' times the WACA^	Upper End of the Price Band is 'X' times the WACA^	Range of acquisition price per Equity Share: lowest price – highest price (in ₹)^#
Last one year preceding the date of this Red Herring Prospectus	84.40	[●]	NA	84.40 – 84.40
Last 18 months preceding the date of this Red Herring Prospectus	3.49	[●]	NA	Nil – 84.40

Period	Weighted average cost of acquisition per Equity Share (in ₹) [^]	Lower End of the Price Band is 'X' times the WACA [^]	Upper End of the Price Band is 'X' times the WACA [^]	Range of acquisition price per Equity Share: lowest price – highest price (in ₹) [#]
Last three years preceding the date of this Red Herring Prospectus	2.42	[●]	NA	Nil – 84.40

[#] Acquisition cost for equity shares issued and allotted pursuant to scheme of arrangement between iUnite Technologies Private Limited and our Company and their respective shareholders and creditors, and bonus issuance is Nil.

Pursuant to (i) resolution passed by the Board of Directors of our Company on November 8, 2022, 24,75,000 equity shares of face value of ₹10 each were allotted to the existing shareholders of iUnite Technologies Private Limited pursuant to scheme of arrangement between iUnite Technologies Private Limited and our Company and their respective shareholders and creditors; (ii) resolutions passed by the Board of Directors of our Company and the Shareholders of our Company in their respective meetings held on June 12, 2024, and June 12, 2024, the face value of the equity shares of the Company was sub-divided from ₹10 each to ₹2 each and (iii) resolutions passed by the Board of Directors of our Company and the Shareholders of our Company in their respective meetings held on July 15, 2024, and July 19, 2024 new bonus Equity Shares were issued, in proportion of 1 (one) equity share for every 1 (one) existing fully paid-up equity shares and allotted on July 20, 2024

[^]To be updated in Prospectus.

The computation of the abovementioned Weighted Average Price is set out in **Annexure V**.

B. Details of weighted average cost of acquisition of all Preference Shares transacted over the trailing three years, 18 months and one year preceding the date of this certificate:

Period	Weighted average cost of acquisition (in ₹)	Lower End of the Price Band is 'X' times the WACA	Upper End of the Price Band is 'X' times the WACA	Range of acquisition price : lowest price – highest price (in ₹) [^]
Last one year preceding the date of this Red Herring Prospectus	Nil	NA	NA	NA
Last 18 months preceding the date of this Red Herring Prospectus	Nil	NA	NA	NA
Last three years preceding the date of this Red Herring Prospectus	Nil	NA	NA	NA

IV. DETAILS OF ACQUISITIONS IN THE LAST THREE YEARS

Details of price at which specified securities were acquired by our Promoters, the Selling Shareholders, and Shareholders with rights to nominate directors or have other rights, in the last three years preceding the date of this certificate.

Name of Acquirer	Category of acquirer/ Shareholder	Date of Acquisition / Allotment	No. of Equity Shares of face value Rs 2 each acquired/ allotted including assuming conversion of CCPS ^^	Acquisition price per share	Nature of consideration	Nature of Transaction	% of the pre-Offer share capital on a fully diluted basis
Sunil Kumar Pillai	Promoter selling shareholder	November 08, 2022	2,351,250	-	Other than Cash	Allotment pursuant to scheme of arrangement between iUnite Technologies Private Limited and iValue Infosolutions Private Limited and their respective shareholders and creditors	21.48%
		July 20, 2024	4,046,885	-	Other than Cash	Bonus issue of Equity Shares	7.39%
		September 10, 2025	261,605	84.40	Cash	Transfer received from Sundara (Mauritius) Limited	0.48%
Krishana Raj Sharma	Promoter selling shareholder	November 08, 2022	1,856,250	-	Other than Cash	Allotment pursuant to scheme of arrangement between iUnite Technologies Private Limited and iValue Infosolutions Private Limited and their respective shareholders and creditors	16.96%
		July 20, 2024	2,610,720	-	Other than Cash	Bonus issue of Equity Shares	4.77%
		September 10, 2025	168,766	84.40	Cash	Transfer received from Sundara (Mauritius) Limited	0.31%
Srinivas Sriram	Promoter selling shareholder	November 08, 2022	1,237,500	-	Other than Cash	Allotment pursuant to scheme of arrangement between iUnite Technologies Private Limited and iValue Infosolutions Private Limited and their respective shareholders and creditors	11.30%
		July 20, 2024	1,694,505	-	Other than Cash	Bonus issue of Equity Shares	3.10%

Name of Acquirer	Category of acquirer/ Shareholder	Date of Acquisition / Allotment	No. of Equity Shares of face value Rs 2 each acquired/ allotted including assuming conversion of CCPS ^^	Acquisition price per share	Nature of consideration	Nature of Transaction	% of the pre-Offer share capital on a fully diluted basis
		September 10, 2025	109,539	84.40	Cash	Transfer received from Sundara (Mauritius) Limited	0.20%
Venkatesh R	Individual selling shareholder	November 08, 2022	1,113,750	-	Other than Cash	Allotment pursuant to scheme of arrangement between iUnite Technologies Private Limited and iValue Infosolutions Private Limited and their respective shareholders and creditors	10.17%
		July 20, 2024	1,554,105	-	Other than Cash	Bonus issue of Equity Shares	2.84%
		September 10, 2025	100,463	84.40	Cash	Transfer received from Sundara (Mauritius) Limited	0.18%
Subodh Anchan	Individual selling shareholder	November 08, 2022	990,000	-	Other than Cash	Allotment pursuant to scheme of arrangement between iUnite Technologies Private Limited and iValue Infosolutions Private Limited and their respective shareholders and creditors	9.04%
		July 20, 2024	1,428,640	-	Other than Cash	Bonus issue of Equity Shares	2.61%
		September 10, 2025	92,352	84.40	Cash	Transfer received from Sundara (Mauritius) Limited	0.17%
Roy Abraham Yohannan	Individual selling shareholder	November 08, 2022	990,000	-	Other than Cash	Allotment pursuant to scheme of arrangement between iUnite Technologies Private Limited and iValue Infosolutions Private Limited and their respective shareholders and creditors	9.04%
		July 20, 2024	1,340,620	-	Other than Cash	Bonus issue of Equity Shares	2.45%
		September 10, 2025	86,663	84.40	Cash	Transfer received from Sundara (Mauritius) Limited	0.16%

Name of Acquirer	Category of acquirer/ Shareholder	Date of Acquisition / Allotment	No. of Equity Shares of face value Rs 2 each acquired/ allotted including assuming conversion of CCPS ^^	Acquisition price per share	Nature of consideration	Nature of Transaction	% of the pre-Offer share capital on a fully diluted basis
Brijesh Shrivastava	Individual selling shareholder	November 08, 2022	618,750	-	Other than Cash	Allotment pursuant to scheme of arrangement between iUnite Technologies Private Limited and iValue Infosolutions Private Limited and their respective shareholders and creditors	5.65%
		July 20, 2024	864,175	-	Other than Cash	Bonus issue of Equity Shares	1.58%
		September 10, 2025	55,863	84.40	Cash	Transfer received from Sundara (Mauritius) Limited	0.10%
Nagabushana Reddy L	Individual selling shareholder	November 08, 2022	618,750	-	Other than Cash	Allotment pursuant to scheme of arrangement between iUnite Technologies Private Limited and iValue Infosolutions Private Limited and their respective shareholders and creditors	5.65%
		July 20, 2024	623,935	-	Other than Cash	Bonus issue of Equity Shares	1.14%
		September 10, 2025	40,333	84.40	Cash	Transfer received from Sundara (Mauritius) Limited	0.07%
RanVijay Pratap Singh	Individual selling shareholder	November 08, 2022	618,750	-	Other than Cash	Allotment pursuant to scheme of arrangement between iUnite Technologies Private Limited and iValue Infosolutions Private Limited and their respective shareholders and creditors	5.65%
		July 20, 2024	625,770	-	Other than Cash	Bonus issue of Equity Shares	1.14%
		September 10, 2025	40,452	84.40	Cash	Transfer received from Sundara (Mauritius) Limited	0.07%

Name of Acquirer	Category of acquirer/ Shareholder	Date of Acquisition / Allotment	No. of Equity Shares of face value Rs 2 each acquired/ allotted including assuming conversion of CCPS ^^	Acquisition price per share	Nature of consideration	Nature of Transaction	% of the pre-Offer share capital on a fully diluted basis
Ravindra Kumar Sankhla	Individual selling shareholder	November 08, 2022	618,750	-	Other than Cash	Allotment pursuant to scheme of arrangement between iUnite Technologies Private Limited and iValue Infosolutions Private Limited and their respective shareholders and creditors	5.65%
		July 20, 2024	622,365	-	Other than Cash	Bonus issue of Equity Shares	1.14%
		September 10, 2025	40,232	84.40	Cash	Transfer received from Sundara (Mauritius) Limited	0.07%
Venkata Naga Swaroop Muvvala	Individual selling shareholder	July 20, 2024	427,350	-	Other than Cash	Bonus issue of Equity Shares	0.78%
		September 10, 2025	27,625	84.40	Cash	Transfer received from Sundara (Mauritius) Limited	0.05%
Hilda Sunil Pillai	Individual selling shareholder	November 08, 2022	1,361,250	-	Other than Cash	Allotment pursuant to scheme of arrangement between iUnite Technologies Private Limited and iValue Infosolutions Private Limited and their respective shareholders and creditors	12.43%
		July 20, 2024	1,998,840	-	Other than Cash	Bonus issue of Equity Shares	3.65%
		September 10, 2025	129,212	84.40	Cash	Transfer received from Sundara (Mauritius) Limited	0.24%
Sundara (Mauritius) Ltd	Investor Selling shareholder	July 20, 2024	3,215,665	-	Other than Cash	Bonus issue of Equity Shares**	5.87%
		August 22, 2025	11,432,730	-	Not applicable	Allotment pursuant to conversion of 1,250,025 Series A CCPS	20.89%

^^The number of equity shares have been adjusted taking into consideration the sub-division of equity shares of ₹ 10 each to equity shares of ₹2 each. Pursuant to resolutions passed by the Board of Directors of our Company and the Shareholders of our Company in their respective meetings held on June 12, 2024, and June 12, 2024, the face value of the equity shares of the Company was sub-divided from ₹10 each to ₹2 each.

(ii) Preference shares:

Name of the acquirer/ Shareholder	Category of acquirer/ shareholder	Date of acquisition	Number of preference shares acquired	Acquisition price per preference shares (in Rs.)	Nature of transactions
Nil	Nil	Nil	Nil	Nil	Nil

We confirm that the information in this certificate is true and correct and there is no untrue statement or omission, which would render the contents of this certificate misleading in its form or context.

We have conducted our examination in accordance with the “Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)” (“Guidance Note”) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

This certificate may be relied upon by the Company, the Book Running Lead Managers, and the legal counsels appointed by the Company and the Book Running Lead Managers in relation to the Offer. We hereby consent to extracts of, or reference to, this certificate being used in Offer Documents. Further, we hereby consent to this certificate being disclosed by the BRLMs, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We confirm that we will immediately communicate any changes in writing in the above information intimated to us by the company in writing, to the Book Running Lead Managers until the date when the Equity Shares allotted and transferred in the Offer commence trading on the relevant stock exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal advisors, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully

For Manian & Rao
Chartered Accountants
ICAI Firm Registration Number: 001983S

Partner: Paresh Daga
Membership No. 211468
Place: Bangalore
UDIN: 25211468BMLACG9426
Cc:

Legal Counsel to the Company

Cyril Amarchand Mangaldas
3rd Floor, Prestige Falcon Towers
19, Brunton Road
Off M.G. Road
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ANNEXURE I

COMPUTATION OF AVERAGE COST OF ACQUISITION FOR PROMOTERS

1. Sunil Kumar Pillai (Promoter and Promoter Selling Shareholder)

Nature of transaction	Nature of consideration	Date of Allotment/ acquisition	No. of Equity Shares acquired/ allotted	No. of CCPS acquired/ allotted	No. of Equity Shares acquired/ allotted including assuming conversion of CCPS	Face value per Equity Share/ CCPS	Cost per Equity Share/ CCPS (including securities premium) (in ₹)	Total cost (in ₹)	Cumulative amount paid for the Equity Shares/ CCPS	Cumulative number of Equity Shares
Transfer from Reinu Roy	Cash	November 24, 2008	5,000	-	5,000	10.00	10.00	50,000	50,000	5,000
Further Issue	Cash	December 22, 2008	61,100	-	61,100	10.00	10.00	611,000	661,000	66,100
Transfer from Athul Gupta	Cash	March 31, 2009	2,000	-	2,000	10.00	40.00	80,000	741,000	68,100
Further Issue	Cash	March 31, 2011	128,943	-	128,943	10.00	10.00	1,289,430	2,030,430	197,043
Further Issue	Cash	September 30, 2011	167,191	-	167,191	10.00	10.00	1,671,910	3,702,340	364,234
Further Issue	Cash	March 31, 2012	28,571	-	28,571	10.00	35.00	999,985	4,702,325	392,805
Further Issue	Cash	March 31, 2013	849,830	-	849,830	10.00	10.00	8,498,300	13,200,625	1,242,635
Transfer from Valerian Fernandes	Cash	March 31, 2013	11,750	-	11,750	10.00	36.14	424,645	13,625,270	1,254,385
Transfer from Eguardian Pte Ltd	Cash	December 24, 2018	43,000	-	43,000	10.00	33.75	1,451,336	15,076,606	1,297,385
Allotment pursuant to Scheme of amalgamation	Other than Cash	November 08, 2022	470,250	-	470,250	10.00	-	-	15,076,606	1,767,635
Pursuant to the resolution passed by the Board of Directors of the Company and the Shareholders of the Company dated [June 12, 2024] and [June 12, 2024], the company sub-divided the face value of 1 Equity Shares of Rs. 10 into 5 Equity Shares of Rs. 2 each.									15,076,606	8,838,175
Bonus issue of Equity Shares	Other than Cash	July 20, 2024	4,046,885	-	4,046,885	2.00	-	-	15,076,606	12,885,060
Transfer from Sundara (Mauritius) Ltd	Cash	September 10, 2025	261,605	-	261,605	2.00	84.40	22,079,462	37,156,068	13,146,665

Nature of transaction	Nature of consideration	Date of Allotment/ acquisition	No. of Equity Shares acquired/ allotted	No. of CCPS acquired/ allotted	No. of Equity Shares acquired/ allotted including assuming conversion of CCPS	Face value per Equity Share/ CCPS	Cost per Equity Share/ CCPS (including securities premium) (in ₹)	Total cost (in ₹)	Cumulative amount paid for the Equity Shares/ CCPS	Cumulative number of Equity Shares
Cumulative amount paid (A)										37,156,068
Cumulative number of Equity Shares (B)										13,146,665
Average Cost of Acquisition (C) = (A/B)										2.83

[illegible]

3. Srinivas Sriram (Promoter and Promoter Selling Shareholder)

[illegible]

ANNEXURE II

COMPUTATION OF AVERAGE COST OF ACQUISITION FOR SELLING SHAREHOLDERS

Venkatesh R (Selling Shareholder)

[illegible]

Subodh Anchan (Selling Shareholder)

[illegible]

Roy Abraham Yohannan (Selling Shareholder)

[illegible]

Brijesh Shrivastava (Selling Shareholder)

[illegible]

RanVijay Pratap Singh (Selling Shareholder)

[illegible]

Ravindra Kumar Sankhla (Selling Shareholder)

[illegible]

Hilda Sunil Pillai (Selling Shareholder)

[illegible]

Sundara (Mauritius) Ltd (Selling Shareholder)

Nature of transaction	Nature of consideration	Date of Allotment/ acquisition	No. of Equity Shares acquired/ allotted	No. of CCPS acquired/ allotted	No. of Equity Shares acquired/ allotted including assuming conversion of CCPS	Face value per Equity Share/ CCPS	Cost per Equity Share/ CCPS (including securities premium) (in ₹)	Total cost (in ₹)	Cumulative amount paid for the Equity Shares/ CCPS	Cumulative number of Equity Shares
Further issue	Cash	April 30, 2019	10	-	10	10	639.98	6,400	6,400	10
Fresh issue of Convertible Securities	Cash	April 30, 2019	-	1,250,025	1,143,273	10	699.74	799,993,500	799,999,899	1,143,283
Transfer from Sunil Kumar Pillai	Cash	June 18, 2019	100,040	-	100,040	10	699.71	69,998,988	869,998,888	1,243,323
Transfer from Krishna Raj Sharma	Cash	June 18, 2019	100,040	-	100,040	10	699.71	69,998,988	939,997,876	1,343,363
Transfer from S Sriram	Cash	June 18, 2019	85,750	-	85,750	10	699.71	60,000,133	999,998,009	1,429,113
Transfer from R.Venkatesh	Cash	June 18, 2019	71,459	-	71,459	10	699.71	50,000,577	1,049,998,586	1,500,572
Transfer from Roy Abhraham Yohannan	Cash	June 18, 2019	71,458	-	71,458	10	699.71	49,999,877	1,099,998,463	1,572,030

Nature of transaction	Nature of consideration	Date of Allotment/ acquisition	No. of Equity Shares acquired/ allotted	No. of CCPS acquired/ allotted	No. of Equity Shares acquired/ allotted including assuming conversion of CCPS	Face value per Equity Share/ CCPS	Cost per Equity Share/ CCPS (including securities premium) (in ₹)	Total cost (in ₹)	Cumulative amount paid for the Equity Shares/ CCPS	Cumulative number of Equity Shares
Transfer from Hilda Sunil Pillai	Cash	June 18, 2019	9,290	-	9,290	10	699.71	6,500,306	1,106,498,769	1,581,320
Transfer from Birjesh Shrivastava	Cash	June 18, 2019	57,167	-	57,167	10	699.71	40,000,322	1,146,499,090	1,638,487
Transfer from Nagabhushana Reddy	Cash	June 18, 2019	34,300	-	34,300	10	699.71	24,000,053	1,170,499,143	1,672,787
Transfer from Ranvijay Pratap Singh	Cash	June 18, 2019	28,583	-	28,583	10	699.71	19,999,811	1,190,498,954	1,701,370
Transfer from Ravindra Kumar Sankhla	Cash	June 18, 2019	13,577	-	13,577	10	699.71	9,499,963	1,199,998,917	1,714,947
Transfer from Subodh A	Cash	June 27, 2019	71,459	-	71,459	10	699.71	50,000,577	1,249,999,494	1,786,406

Nature of transaction	Nature of consideration	Date of Allotment/ acquisition	No. of Equity Shares acquired/ allotted	No. of CCPS acquired/ allotted	No. of Equity Shares acquired/ allotted including assuming conversion of CCPS	Face value per Equity Share/ CCPS	Cost per Equity Share/ CCPS (including securities premium) (in ₹)	Total cost (in ₹)	Cumulative amount paid for the Equity Shares/ CCPS	Cumulative number of Equity Shares
Transfer from Aria India Fund *	Cash	February 25, 2021	**	-	-	10	-	-	1,249,999,494	1,786,406
Pursuant to the resolution passed by the Board of Directors of the Company and the Shareholders of the Company dated [June 12, 2024] and [June 12, 2024], the company sub-divided the face value of 1 Equity Shares of Rs. 10 into 5 Equity Shares of Rs. 2 each.									1,249,999,494	8,932,029.33
Bonus issue of Equity Shares**	Other than Cash	July 20, 2024	3,215,665	5,716,364	8,932,029	2.00	-	-	1,249,999,494	17,864,058
Cumulative amount paid (A)									1,249,999,494	
Cumulative number of Equity Shares (B)									17,864,058	
Average Cost of Acquisition (C) = (A/B)									69.97	

** Sundara (Mauritius) Limited had earlier on December 7, 2020 and December 2, 2020, transferred 643,133 equity shares of face value ₹10 each at a price of ₹ 700. 87 per equity share of face value ₹10 each and 1,250,025 Series A CCPS at a price of ₹ 640.72 per Series A CCPS, respectively, to Aria India Fund. The same number of equity shares of face value ₹ 10 each and Series A CCPS were reacquired by Sundara (Mauritius) Limited at a price of ₹ 699.81 per equity share of face value ₹ 10 each and at a price of ₹ 639.76 per Series A CCPS, respectively on February 25, 2021. Aria India Fund is an affiliate of Sundara (Mauritius) Limited. Therefore, this transaction has been excluded from the computation of weighted average cost of acquisition for Sundara (Mauritius) Limited

ANNEXURE III

COMPUTATION OF WEIGHTED AVERAGE PRICE AT WHICH EQUITY SHARES ACQUIRED IN THE LAST ONE YEAR BY PROMOTERS.

Sunil Kumar Pillai (Promoter and Promoter Selling Shareholder)

[illegible]

Srinivas Sriram (Promoter and Promoter Selling Shareholder)

Nature of transaction	Nature of consideration	Date of Allotment/ acquisition	No. of Equity Shares acquired/ allotted	No. of CCPS acquired/ allotted	No. of Equity Shares acquired/ allotted including assuming conversion of CCPS	Face value per Equity Share/ CCPS	Cost per Equity Share/ CCPS (including securities premium) (in ₹)	Total cost (in ₹)	Cumulative amount paid for the Equity Shares/ CCPS	Cumulative number of Equity Shares
Transfer from Sundara (Mauritius) Ltd	Cash	September 10, 2025	109,539	-	109,539	2.00	84.40	9,245,092	9,245,092	109,539
Cumulative amount paid (A)										9,245,092
Cumulative number of Equity Shares (B)										109,539
Weighted Average Price (C) = (A/B)										84.40

Sr. No.	Name of Promoter(s)	Number of Equity Shares acquired in the last one year (i.e. from September 09, 2024 to September 09, 2025)	Weighted average price of equity shares acquired
1.	Sunil Kumar Pillai	261,605	84.40
2.	Krishana Raj Sharma	168,766	84.40
3.	Srinivas Sriram	109,539	84.40

*Equity Shares were fully paid-up when issued.

ANNEXURE IV

COMPUTATION OF WEIGHTED AVERAGE PRICE AT WHICH EQUITY SHARES ACQUIRED IN THE LAST ONE YEAR BY SELLING SHAREHOLDERS

1. Sunil Kumar Pillai (Promoter and Promoter Selling Shareholder)

[illegible]

5. Subodh Anchan (Selling Shareholder)

[illegible]

7. Brijesh Shrivastava (Selling Shareholder)

Nature of transaction	Nature of consideration	Date of Allotment/acquisition	No. of Equity Shares acquired/allotted	No. of CCPS acquired/allotted	No. of Equity Shares acquired/allotted including assuming conversion of CCPS	Face value per Equity Share/CCPS	Cost per Equity Share/CCPS (including securities premium) (in ₹)	Total cost (in ₹)	Cumulative amount paid for the Equity Shares/CCPS	Cumulative number of Equity Shares
Transfer from Sundara (Mauritius) Ltd	Cash	September 10, 2025	55,863	-	55,863	2.00	84.40	4,714,837	4,714,837	55,863
Cumulative amount paid (A)									4,714,837	
Cumulative number of Equity Shares (B)									55,863	
Weighted Average Price (C) = (A/B)									84.40	

9. RanVijay Pratap Singh (Selling Shareholder)

[illegible]

10. Ravindra Kumar Sankhla (Selling Shareholder)

[illegible]

12. Hilda Sunil Pillai (Selling Shareholder)

Nature of transaction	Nature of consideration	Date of Allotment/ acquisition	No. of Equity Shares acquired/ allotted	No. of CCPS acquired/ allotted	No. of Equity Shares acquired/ allotted including assuming conversion of CCPS	Face value per Equity Share/ CCPS	Cost per Equity Share/ CCPS (including securities premium) (in ₹)	Total cost (in ₹)	Cumulative amount paid for the Equity Shares/ CCPS	Cumulative number of Equity Shares
Transfer from Sundara (Mauritius) Ltd	Cash	September 10, 2025	129,212	-	129,212	2.00	84.40	10,905,493	10,905,493	129,212
Cumulative amount paid (A)										10,905,493
Cumulative number of Equity Shares (B)										129,212
Weighted Average Price (C) = (A/B)										84.40

13. Sundara (Mauritius) Ltd (Selling Shareholder)

NA.

Weighted Average Price at which Equity Shares were acquired by the Promoters and Selling Shareholders in the last one year

Particulars	Number of Equity Shares acquired in the last one year (i.e. from September 09, 2024 to September 09, 2025)	Weighted average price of equity shares acquired**
Promoters and Promoter Selling Shareholder		
Sunil Kumar Pillai	261,605	84.40
Krishana Raj Sharma	168,766	84.40
Srinivas Sriram	109,539	84.40
Investor Selling Shareholders		
Sundara (Mauritius) Ltd	Nil	NA
Selling Shareholder		
Venkatesh R	100,463	84.40
Subodh Anchan	92,352	84.40
Roy Abraham Yohannan	86,663	84.40
Brijesh Shrivastava	55,863	84.40
Nagabushana Reddy L	40,333	84.40
RanVijay Pratap Singh	40,452	84.40
Ravindra Kumar Sankhla	40,232	84.40
Venkata Naga Swaroop Muvvala	27,625	84.40
Hilda Sunil Pillai	129,212	84.40

**Equity shares were allotted pursuant to Bonus Issuance

ANNEXURE V

COMPUTATION FOR WEIGHTED AVERAGE COST OF ACQUISITION OF ALL SHARES TRANSACTED IN THE LAST THREE YEARS, 18 MONTHS AND ONE YEAR

Computation of Weighted Average cost of acquisition of equity shares in the Last 3 years

Nature of transaction	Nature of consideration	Date of Allotment/ acquisition	No. of Equity Shares acquired/ allotted*	No. of CCPS acquired/ allotted*	No. of Equity Shares acquired/ allotted including assuming conversion of CCPS*	Cost per Equity Share/ CCPS (including securities premium) (in ₹)	Total cost (in ₹)	Weighted Average Cost of Acquisition (in ₹) of specified securities acquired in the last one year*	Range of acquisition price: Lowest Price – Highest Price (in ₹)*
Allotment pursuant to Scheme of amalgamation to Sunil Kumar Pillai	Other than Cash	November 08, 2022	2,351,250	-	2,351,250	-	-	2.42	Nil - 83.23
Allotment pursuant to Scheme of amalgamation to Krishana Raj Sharma	Other than Cash	November 08, 2022	1,856,250	-	1,856,250	-	-		
Allotment pursuant to Scheme of amalgamation to Srinivas Sriram	Other than Cash	November 08, 2022	1,237,500	-	1,237,500	-	-		
Allotment pursuant to Scheme of amalgamation to Venkatesh R	Other than Cash	November 08, 2022	1,113,750	-	1,113,750	-	-		
Allotment pursuant to Scheme of amalgamation to Subodh Anchan	Other than Cash	November 08, 2022	990,000	-	990,000	-	-		
Allotment pursuant to Scheme of amalgamation to Roy Abraham Yohannan	Other than Cash	November 08, 2022	990,000	-	990,000	-	-		
Allotment pursuant to Scheme of amalgamation to Brijesh Shrivastava	Other than Cash	November 08, 2022	618,750	-	618,750	-	-		

Nature of transaction	Nature of consideration	Date of Allotment/ acquisition	No. of Equity Shares acquired/ allotted*	No. of CCPS acquired/ allotted*	No. of Equity Shares acquired/ allotted including assuming conversion of CCPS*	Cost per Equity Share/ CCPS (including securities premium) (in ₹)	Total cost (in ₹)	Weighted Average Cost of Acquisition (in ₹) of specified securities acquired in the last one year*	Range of acquisition price: Lowest Price – Highest Price (in ₹)*
Allotment pursuant to Scheme of amalgamation to Nagabushana Reddy L	Other than Cash	November 08, 2022	618,750	-	618,750	-	-		
Allotment pursuant to Scheme of amalgamation to RanVijay Pratap Singh	Other than Cash	November 08, 2022	618,750	-	618,750	-	-		
Allotment pursuant to Scheme of amalgamation to Ravindra Kumar Sankhla	Other than Cash	November 08, 2022	618,750	-	618,750	-	-		
Allotment pursuant to Scheme of amalgamation to Hilda Sunil Pillai	Other than Cash	November 08, 2022	1,361,250	-	1,361,250	-	-		
Bonus issue of Equity Shares to Sunil Kumar Pillai	Other than Cash	July 20, 2024	4,046,885	-	4,046,885	-	-		
Bonus issue of Equity Shares to Krishana Raj Sharma	Other than Cash	July 20, 2024	2,610,720	-	2,610,720	-	-		
Bonus issue of Equity Shares to Srinivas Sriram	Other than Cash	July 20, 2024	1,694,505	-	1,694,505	-	-		
Bonus issue of Equity Shares to Venkatesh R	Other than Cash	July 20, 2024	1,554,105	-	1,554,105	-	-		
Bonus issue of Equity Shares to Subodh Anchan	Other than Cash	July 20, 2024	1,428,640	-	1,428,640	-	-		
Bonus issue of Equity Shares to Roy Abraham Yohannan	Other than Cash	July 20, 2024	1,340,620	-	1,340,620	-	-		
Bonus issue of Equity Shares to Brijesh Shrivastava	Other than Cash	July 20, 2024	864,175	-	864,175	-	-		

Nature of transaction	Nature of consideration	Date of Allotment/ acquisition	No. of Equity Shares acquired/ allotted*	No. of CCPS acquired/ allotted*	No. of Equity Shares acquired/ allotted including assuming conversion of CCPS*	Cost per Equity Share/ CCPS (including securities premium) (in ₹)	Total cost (in ₹)	Weighted Average Cost of Acquisition (in ₹) of specified securities acquired in the last one year*	Range of acquisition price: Lowest Price – Highest Price (in ₹)*
Bonus issue of Equity Shares to Nagabushana Reddy L	Other than Cash	July 20, 2024	623,935	-	623,935	-	-		
Bonus issue of Equity Shares to RanVijay Pratap Singh	Other than Cash	July 20, 2024	625,770	-	625,770	-	-		
Bonus issue of Equity Shares to Ravindra Kumar Sankhla	Other than Cash	July 20, 2024	622,365	-	622,365	-	-		
Bonus issue of Equity Shares to Venkata Naga Swaroop Muvvala	Other than Cash	July 20, 2024	427,350	-	427,350	-	-		
Bonus issue of Equity Shares to Hilda Sunil Pillai	Other than Cash	July 20, 2024	1,998,840	-	1,998,840	-	-		
Bonus issue of Equity Shares to Sundara (Mauritius) Ltd	Other than Cash	July 20, 2024	3,215,665	5,716,364	8,932,029	-	-		
Transfer from Sundara (Mauritius) Ltd to Sunil Kumar Pillai	Cash	September 10, 2025	261,605	-	261,605	84.40	22,079,462		
Transfer from Sundara (Mauritius) Ltd to Krishana Raj Sharma	Cash	September 10, 2025	168,766	-	168,766	84.40	14,243,850		
Transfer from Sundara (Mauritius) Ltd to Srinivas Sriram	Cash	September 10, 2025	109,539	-	109,539	84.40	9,245,092		
Transfer from Sundara (Mauritius) Ltd to Venkatesh R	Cash	September 10, 2025	100,463	-	100,463	84.40	8,479,077		
Transfer from Sundara (Mauritius) Ltd to Subodh Anchan	Cash	September 10, 2025	92,352	-	92,352	84.40	7,794,509		

Nature of transaction	Nature of consideration	Date of Allotment/ acquisition	No. of Equity Shares acquired/ allotted*	No. of CCPS acquired/ allotted*	No. of Equity Shares acquired/ allotted including assuming conversion of CCPS*	Cost per Equity Share/ CCPS (including securities premium) (in ₹)	Total cost (in ₹)	Weighted Average Cost of Acquisition (in ₹) of specified securities acquired in the last one year*	Range of acquisition price: Lowest Price – Highest Price (in ₹)*
Transfer from Sundara (Mauritius) Ltd to Roy Abraham Yohannan	Cash	September 10, 2025	86,663	-	86,663	84.40	7,314,357		
Transfer from Sundara (Mauritius) Ltd to Brijesh Shrivastava	Cash	September 10, 2025	55,863	-	55,863	84.40	4,714,837		
Transfer from Sundara (Mauritius) Ltd to Nagabushana Reddy L	Cash	September 10, 2025	40,333	-	40,333	84.40	3,404,105		
Transfer from Sundara (Mauritius) Ltd to RanVijay Pratap Singh	Cash	September 10, 2025	40,452	-	40,452	84.40	3,414,149		
Transfer from Sundara (Mauritius) Ltd to Ravindra Kumar Sankhla	Cash	September 10, 2025	40,232	-	40,232	84.40	3,395,581		
Transfer from Sundara (Mauritius) Ltd to Venkata Naga Swaroop Muvvala	Cash	September 10, 2025	27,625	-	27,625	84.40	2,331,550		
Transfer from Sundara (Mauritius) Ltd to Hilda Sunil Pillai	Cash	September 10, 2025	129,212	-	129,212	84.40	10,905,493		

**Pursuant to the resolution passed by the Board of Directors of the Company and the Shareholders of the Company dated June 12, 2024 and June 12, 2024, the company sub-divided the face value of 1 Equity Shares of Rs. 10 into 5 Equity Shares of Rs. 2 each. The range of acquisition price has been provided after giving impact of sub-division in the face value of equity shares. The above numbers are arrived at considering the impact of such sub-division in the face value of equity shares.*

Computation of Weighted Average cost of acquisition of equity shares in the Last 18 Months

Nature of transaction	Nature of consideration	Date of Allotment/ acquisition	No. of Equity Shares acquired/ allotted	No. of CCPS acquired / allotted	No. of Equity Shares acquired/ allotted including assuming conversion of CCPS	Cost per Equity Share/ CCPS (including securities premium) (in ₹)	Total cost (in ₹)	Weighted Average Cost of Acquisition (in ₹) of specified securities acquired in the last one year	Range of acquisition price: Lowest Price – Highest Price (in ₹)*
Bonus issue of Equity Shares to Sunil Kumar Pillai	Other than Cash	July 20, 2024	4,046,885	-	4,046,885	-	-	3.49	Nil – 83.23
Bonus issue of Equity Shares to Krishana Raj Sharma	Other than Cash	July 20, 2024	2,610,720	-	2,610,720	-	-		
Bonus issue of Equity Shares to Srinivas Sriram	Other than Cash	July 20, 2024	1,694,505	-	1,694,505	-	-		
Bonus issue of Equity Shares to Venkatesh R	Other than Cash	July 20, 2024	1,554,105	-	1,554,105	-	-		
Bonus issue of Equity Shares to Subodh Anchan	Other than Cash	July 20, 2024	1,428,640	-	1,428,640	-	-		
Bonus issue of Equity Shares to Roy Abraham Yohannan	Other than Cash	July 20, 2024	1,340,620	-	1,340,620	-	-		
Bonus issue of Equity Shares to Brijesh Shrivastava	Other than Cash	July 20, 2024	864,175	-	864,175	-	-		
Bonus issue of Equity Shares to Nagabushana Reddy L	Other than Cash	July 20, 2024	623,935	-	623,935	-	-		
Bonus issue of Equity Shares to RanVijay Pratap Singh	Other than Cash	July 20, 2024	625,770	-	625,770	-	-		
Bonus issue of Equity Shares to Ravindra Kumar Sankhla	Other than Cash	July 20, 2024	622,365	-	622,365	-	-		
Bonus issue of Equity Shares to Venkata Naga Swaroop Muvvala	Other than Cash	July 20, 2024	427,350	-	427,350	-	-		

Nature of transaction	Nature of consideration	Date of Allotment/ acquisition	No. of Equity Shares acquired/ allotted	No. of CCPS acquired / allotted	No. of Equity Shares acquired/ allotted including assuming conversion of CCPS	Cost per Equity Share/ CCPS (including securities premium) (in ₹)	Total cost (in ₹)	Weighted Average Cost of Acquisition (in ₹) of specified securities acquired in the last one year	Range of acquisition price: Lowest Price – Highest Price (in ₹)*
Bonus issue of Equity Shares to Hilda Sunil Pillai	Other than Cash	July 20, 2024	1,998,840	-	1,998,840	-	-		
Bonus issue of Equity Shares to Sundara (Mauritius) Ltd	Other than Cash	July 20, 2024	3,215,665	57,16,364	8,932,029	-	-		
Transfer from Sundara (Mauritius) Ltd to Sunil Kumar Pillai	Cash	September 10, 2025	261,605	-	261,605	84.40	22,079,462		
Transfer from Sundara (Mauritius) Ltd to Krishana Raj Sharma	Cash	September 10, 2025	168,766	-	168,766	84.40	14,243,850		
Transfer from Sundara (Mauritius) Ltd to Srinivas Sriram	Cash	September 10, 2025	109,539	-	109,539	84.40	9,245,092		
Transfer from Sundara (Mauritius) Ltd to Venkatesh R	Cash	September 10, 2025	100,463	-	100,463	84.40	8,479,077		
Transfer from Sundara (Mauritius) Ltd to Subodh Anchan	Cash	September 10, 2025	92,352	-	92,352	84.40	7,794,509		
Transfer from Sundara (Mauritius) Ltd to Roy Abraham Yohannan	Cash	September 10, 2025	86,663	-	86,663	84.40	7,314,357		
Transfer from Sundara (Mauritius) Ltd to Brijesh Shrivastava	Cash	September 10, 2025	55,863	-	55,863	84.40	4,714,837		
Transfer from Sundara (Mauritius) Ltd to Nagabushana Reddy L	Cash	September 10, 2025	40,333	-	40,333	84.40	3,404,105		
Transfer from Sundara (Mauritius) Ltd to Ran Vijay Pratap Singh	Cash	September 10, 2025	40,452	-	40,452	84.40	3,414,149		
Transfer from Sundara (Mauritius) Ltd to Ravindra Kumar Sankhla	Cash	September 10, 2025	40,232	-	40,232	84.40	3,395,581		

Nature of transaction	Nature of consideration	Date of Allotment/ acquisition	No. of Equity Shares acquired/ allotted	No. of CCPS acquired / allotted	No. of Equity Shares acquired/ allotted including assuming conversion of CCPS	Cost per Equity Share/ CCPS (including securities premium) (in ₹)	Total cost (in ₹)	Weighted Average Cost of Acquisition (in ₹) of specified securities acquired in the last one year	Range of acquisition price: Lowest Price – Highest Price (in ₹)*
Transfer from Sundara (Mauritius) Ltd to Venkata Naga Swaroop Muvvala	Cash	September 10, 2025	27,625	-	27,625	84.40	2,331,550		
Transfer from Sundara (Mauritius) Ltd to Hilda Sunil Pillai	Cash	September 10, 2025	129,212	-	129,212	84.40	10,905,493		

Computation of Weighted Average cost of acquisition of equity shares in the Last one Year

Nature of transaction	Nature of consideration	Date of Allotment/ acquisition	No. of Equity Shares acquired/ allotted	No. of CCPS acquired/ allotted	No. of Equity Shares acquired/ allotted including assuming conversion of CCPS	Cost per Equity Share/ CCPS (including securities premium) (in ₹)	Total cost (in ₹)	Weighted Average Cost of Acquisition (in ₹) of specified securities acquired in the last one year	Range of acquisition price: Lowest Price – Highest Price (in ₹)*
Transfer from Sundara (Mauritius) Ltd to Sunil Kumar Pillai	Cash	September 10, 2025	261,605	-	261,605	84.40	22,079,462	84.40	84.40-84.40
Transfer from Sundara (Mauritius) Ltd to Krishana Raj Sharma	Cash	September 10, 2025	168,766	-	168,766	84.0	14,243,850		
Transfer from Sundara (Mauritius) Ltd to Srinivas Sriram	Cash	September 10, 2025	109,539	-	109,539	84.40	9,245,092		
Transfer from Sundara (Mauritius) Ltd to Venkatesh R	Cash	September 10, 2025	100,463	-	100,463	84.40	8,479,077		
Transfer from Sundara (Mauritius) Ltd to Subodh Anchan	Cash	September 10, 2025	92,352	-	92,352	84.40	7,794,509		
Transfer from Sundara (Mauritius) Ltd to Roy Abraham Yohannan	Cash	September 10, 2025	86,663	-	86,663	84.40	7,314,357		
Transfer from Sundara (Mauritius) Ltd to Brijesh Shrivastava	Cash	September 10, 2025	55,863	-	55,863	84.40	4,714,837		
Transfer from Sundara (Mauritius) Ltd to Nagabushana Reddy L	Cash	September 10, 2025	40,333	-	40,333	84.40	3,404.105		
Transfer from Sundara (Mauritius) Ltd to RanVijay Pratap Singh	Cash	September 10, 2025	40,452	-	40,452	84.40	3,414,149		
Transfer from Sundara (Mauritius) Ltd to Ravindra Kumar Sankhla	Cash	September 10, 2025	40,232	-	40,232	84.40	3,395,581		
Transfer from Sundara (Mauritius) Ltd to Venkata Naga Swaroop Muvvala	Cash	September 10, 2025	27,625	-	27,625	84.40	2,331,550		
Transfer from Sundara (Mauritius) Ltd to Hilda Sunil Pillai	Cash	September 10, 2025	129,212	-	129,212	84.40	10,905,493		

Summary of the Weighted Average cost of acquisition of equity shares in the Last Three years, Eighteen months and one Year

Particulars	Weighted average cost of acquisition*
Cumulative no. of Equity Shares acquired in the last one year	84.40
Cumulative no. of Equity Shares acquired in the last eighteen months	3.49
Cumulative no. of Equity Shares acquired in the last three years^	2.42

* Equity Shares were fully paid-up when issued.

^Pursuant to the resolution passed by the Board of Directors of the Company and the Shareholders of the Company dated June 12, 2024 and June 12, 2024, the company sub-divided the face value of 1 Equity Shares of Rs. 10 into 5 Equity Shares of Rs. 2 each. The range of acquisition price has been provided after giving impact of sub-division in the face value of equity shares. The above numbers are arrived at considering the impact of such sub-division in the face value of equity shares

