

Price Waterhouse & Co Chartered Accountants LLP

To
The Board of Directors
Ivalue Infosolutions Limited (formerly "Ivalue Infosolutions Private Limited")
No. 903/1/1, 19th Main Road
4th Sector, H.S.R Layout
Bangalore 560 102
India

Dear Sirs,

Re: Proposed Initial Public Offering of Equity Shares in India by Ivalue Infosolutions Limited (Formerly known as Ivalue Infosolutions Private Limited)

We hereby consent to use in the Red Herring Prospectus dated September 13, 2025 (the "RHP") of Ivalue Infosolutions Limited (Formerly Ivalue Infosolutions Private Limited) (the "Issuer" or the "Company") to be submitted/filed with the Securities and Exchange Board of India ("SEBI"), BSE Limited ("BSE"), National Stock Exchange of India Limited ("NSE") and Registrar of Companies, Bangalore (RoC) and prepared under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), our examination report dated August 18, 2025 (the "Examination Report") relating to the Restated Consolidated Financial Information of the Company and its subsidiaries (together referred to as the "Group"), as of and for each of the years ended March 31, 2025, March 31, 2024 and March 31, 2023 prepared under the SEBI ICDR Regulations, Section 26 of the Companies Act, 2013, as amended (the "Act") and the Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI"), as amended from time to time (the "Guidance Note"), which appears in such RHP.

We also consent to the references to us as "Statutory Auditors" under the headings "Definitions and Abbreviations", "General Information", and other sections in such RHP and references to us as "Experts" under the Act to the extent and in our capacity as current statutory auditors of the Issuer and in respect of our Examination Report issued by us included in the RHP of the Issuer. However, we should not be construed to be "Experts" as defined under the United States Securities Act of 1933, as amended. The following information in relation to us may be disclosed:

Statutory Auditors' Name: Price Waterhouse & Co Chartered Accountants LLP
Address: 252, Veer Savarkar Marg, Shivaji Park, Dadar, Mumbai, Maharashtra 400 028
Telephone Number: 022 6669 1500
Firm Registration Number: 304026E/E300009
E-mail: arun.ramdas@pwandaffiliates.com
Peer Review Certificate Number: 015947

The above consents are subject to the condition that we do not accept any responsibility for any reports or matters (including information sent to Merchant Bankers to the initial public offering) or letters included in the RHP. Neither we nor our affiliates shall be liable to any investor or merchant bankers or any other third party in respect of the proposed offering. Further, the Company agrees to indemnify us and our affiliates and hold harmless from all third party (including investors and merchant bankers) claims, damages, liabilities and costs arising consequent to our giving consent.

Price Waterhouse & Co Chartered Accountants LLP, 252, Veer Savarkar Marg, Shivaji Park, Dadar (West)
Mumbai - 400 028
T: +91 (22) 66697508

Registered office and Head office: Plot No. 56 & 57, Block ON, Sector-V, Salt Lake, Kolkata - 700 091

Price Waterhouse & Co. (a Partnership Firm) converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership) with LLP identity no: LLPIN AAC-4362 with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/E300009 (ICAI registration number before conversion was 304026E)



Price Waterhouse & Co Chartered Accountants LLP

Nothing contained in the preceding paragraphs shall be construed to (i) limit our responsibility for or liability in respect of, the Examination Report we have issued and covered by our consent above and is included in the RHP or (ii) limit our liability to any person which cannot be lawfully limited or excluded under applicable laws or regulations or guidelines issued by applicable regulatory authorities.

We also authorise you to deliver a copy of this letter of consent pursuant to the provisions of the Act to SEBI, BSE, NSE, RoC or any other regulatory authorities as required by law.

Yours faithfully

For Price Waterhouse & Co Chartered Accountants LLP

Firm Registration No. 304026E/E300009



Arunkumar Ramdas

Partner

Membership Number: 112433

UDIN : 25112433BMOUZE2717

Place: Mumbai

Date : September 13, 2025