

CONSENT LETTER

Date: 10th September, 2025

To,

The Board of Directors
iValue Infosolutions Limited
No. 903/1/1, 19th Main Road,
4th Sector, HSR Layout,
Bengaluru, 560 102,
Karnataka, India (the “Company”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 2 (Two) each (the “Equity Shares”) of iValue Infosolutions Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

I, Brijesh Shrivastava, son of Suresh Prasad, residing at #5, Nav Anjali CHS Plot No-47, Sector 01, Kopar Khairane, Navi Mumbai 400 703, holder of passport number W4831071 do confirm that I hold 17,84,213 Equity Shares, representing 3.26% on fully diluted basis of the pre-Offer equity share capital of the Company.

Consents

I hereby consent to the inclusion of up to 4,57,149 Equity Shares, (“Offered Shares”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the “RHP”), the prospectus (the “Prospectus” and together with the RHP, the “Offer Documents”) and transaction agreements executed in relation to the Offer and the Securities and Exchange Board of India (“SEBI”), and of any other regulatory authority, if required, for cash at such price per Equity Share, as may be fixed and determined, as may be permitted and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”). The Offered Shares may be offered to such category of persons in accordance with the SEBI ICDR Regulations and other applicable laws.

I hereby consent to the inclusion of my name as a selling shareholder and any other information provided by me or on my behalf by my authorised representatives in writing, as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) and other applicable laws in the RHP and the Prospectus which the Company intends to file with the Registrar of Companies, Karnataka at Bangalore (the “RoC”) and thereafter file with Securities and Exchange Board of India (“SEBI”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “Stock Exchanges”) and other Offer related documents.

I hereby consent that my entire pre-Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 16 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the book running lead managers to the Offer (“Book Running Lead Managers”) until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

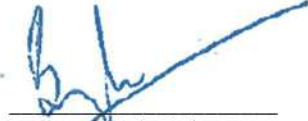
This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

I also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of



Name: Brijesh Shrivastava

Date: 10th September 2025

Cc:

Book Running Lead Managers

IIFL Capital Services Limited
(formerly known as IIFL Securities Limited)
24th Floor, One Lodha Place,
Kamla City, Senapati Bapat Marg,
Lower Parel (West), 400 013
Maharashtra, India

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower, Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi,
Mumbai 400 025,
Maharashtra, India.

Legal Counsel to the Company as to Indian Law

Cyril Amarchand Mangaldas
5th Floor, Peninsula Chambers
Peninsula Corporate Park
Ganpatrao Kadam Marg
Lower Parel Mumbai 400 013
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
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Maharashtra, India

CONSENT LETTER

Date: 10th September, 2025

To,

The Board of Directors
iValue Infosolutions Limited
No. 903/1/1, 19th Main Road,
4th Sector, HSR Layout,
Bengaluru, 560 102,
Karnataka, India (the “Company”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 2 (Two) each (the “Equity Shares”) of iValue Infosolutions Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

I, Hilda Sunil Pillai, wife of Sunil Kumar Pillai, residing at A010, Vaishnavi Commune, 1st Cross, Thomas Layout, Hadosiddapura, Bangalore 560035, holder of passport number W6367139 do confirm that I hold 41,26,892 Equity Shares, representing 7.54% on fully diluted basis of the pre-Offer equity share capital of the Company.

Consents

I hereby consent to the inclusion of up to 10,00,246 Equity Shares, (“Offered Shares”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the “RHP”), the prospectus (the “Prospectus”) and together with the RHP, the “Offer Documents”) and transaction agreements executed in relation to the Offer and the Securities and Exchange Board of India (“SEBI”), and of any other regulatory authority, if required, for cash at such price per Equity Share, as may be fixed and determined, as may be permitted and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”). The Offered Shares may be offered to such category of persons in accordance with the SEBI ICDR Regulations and other applicable laws.

I hereby consent to the inclusion of my name as a selling shareholder and any other information provided by me or on my behalf by my authorised representatives in writing, as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) and other applicable laws in the RHP and the Prospectus which the Company intends to file with the Registrar of Companies, Karnataka at Bangalore (the “RoC”) and thereafter file with Securities and Exchange Board of India (“SEBI”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “Stock Exchanges”) and other Offer related documents.

I hereby consent that my entire pre-Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 16 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the book running lead managers to the Offer (“Book Running Lead Managers”) until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

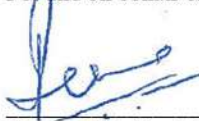
This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

I also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of



Name: Hilda Sunil Pillai

Date: 10th September, 2025

Cc:

Book Running Lead Managers

IIFL Capital Services Limited

(formerly known as IIFL Securities Limited)

24th Floor, One Lodha Place,
Kamla City, Senapati Bapat Marg,
Lower Parel (West), 400 013
Maharashtra, India

Motilal Oswal Investment Advisors Limited

Motilal Oswal Tower, Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi,
Mumbai 400 025,
Maharashtra, India.

Legal Counsel to the Company as to Indian Law

Cyril Amarchand Mangaldas

5th Floor, Peninsula Chambers
Peninsula Corporate Park
Ganpatrao Kadam Marg
Lower Parel Mumbai 400 013
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
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Maharashtra, India

CERTIFICATE TO BE ISSUED BY THE SELLING SHAREHOLDER

Date: 10th September, 2025

To,

The Board of Directors
iValue Infosolutions Limited
No. 903/1/1, 19th Main Road,
4th Sector, HSR Layout,
Bengaluru, 560 102,
Karnataka, India (the “Company”)

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Opposite Parel ST Depot, Prabhadevi,
Mumbai 400 025,
Maharashtra, India.

(The aforementioned book running lead managers and any other book running lead managers appointed by the Company are collectively referred to as the “Book Running Lead Managers” or the “BRLMs”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the “Equity Shares”) of iValue Infosolutions Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

I, Krishna Raj Sharma, son of Venkataramana Sharma, residing at B-307, Fern Saroj Apt 7th Cross, 7th Main, L B Shastri Nagar, Bangalore 560017, hold 53,90,206 Equity Shares, representing 9.85% on fully diluted basis of the pre-Offer Equity Share capital of the Company. I have consented to the inclusion of 11,64,645 Equity Shares (the “Offered Shares”) held by me in the Company as part of the Offer, subject to the approval of Securities and Exchange Board of India (“SEBI”), and of any other regulatory authority, if required, for cash at such price per Equity Share, as may be fixed and determined, as may be permitted and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”). The Offered Shares may be offered to such category of persons in accordance with the SEBI ICDR Regulations and other applicable laws. I have consented to the inclusion of my name as a selling shareholder, in the Offer Documents (as defined hereinafter).

I undertake that all statements in relation to me and my respective portion of the Offered Shares in this certificate (a) are true, fair, correct, adequate, complete, accurate and without omission of any matter that is likely to mislead; and (b) do not contain any untrue statement of a material fact or omit to state a material fact required to be stated or necessary in order to make the statements in the light of circumstances under which they were made, not misleading.

I hereby consent to lock-in my entire pre-Offer equity shareholding that is not transferred in the Offer from the date of allotment/transfer for such period as may be required under the SEBI ICDR Regulations and undertake to comply with the SEBI ICDR Regulations in this respect.

I confirm that there is no pending litigation including any inquiry, investigation, show cause notice, claims, search and seizure operations conducted by any Governmental Authority, complaints filed by or before any

I also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

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Yours faithfully,

Signed by
For and on behalf of



Name: Krishna Raj Sharma

Date: 10th September 2025

Cc:

Book Running Lead Managers

IIFL Capital Services Limited
(formerly known as IIFL Securities Limited)
24th Floor, One Lodha Place,
Kamla City, Senapati Bapat Marg,
Lower Parel (West), 400 013
Maharashtra, India

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Motilal Oswal Tower, Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi,
Mumbai 400 025,
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Legal Counsel to the Company as to Indian Law

Cyril Amarchand Mangaldas
5th Floor, Peninsula Chambers
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Date: 10th September, 2025

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The Board of Directors
iValue Infosolutions Limited
No. 903/1/1, 19th Main Road,
4th Sector, HSR Layout,
Bengaluru, 560 102,
Karnataka, India (the “Company”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 2 (Two) each (the “Equity Shares”) of iValue Infosolutions Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

I, Nagabushana Reddy L, son of V Lakshmana Reddy, residing at 310/S1, SV Virupaksha, 7th Main, 14th Cross, HSR Layout, Sector 6, Bangalore 560102 do confirm that I hold 12,88,203 Equity Shares, representing 2.35% on fully diluted basis of the pre-offer equity share capital of the Company.

Consents

I hereby consent to the inclusion of up to 4,49,915 Equity Shares, (“Offered Shares”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the “RHP”), the prospectus (the “Prospectus” and together with the DRHP and RHP, the “Offer Documents”) and transaction agreements executed in relation to the Offer and the Securities and Exchange Board of India (“SEBI”), and of any other regulatory authority, if required, for cash at such price per Equity Share, as may be fixed and determined, as may be permitted and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”). The Offered Shares may be offered to such category of persons in accordance with the SEBI ICDR Regulations and other applicable laws.

I hereby consent to the inclusion of my name as a selling shareholder and any other information provided by me or on my behalf by my authorised representatives in writing, as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) and other applicable laws in the RHP and the Prospectus which the Company intends to file with the Registrar of Companies, Karnataka at Bangalore (the “RoC”) and thereafter file with Securities and Exchange Board of India (“SEBI”) and the any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “Stock Exchanges”) and other Offer related documents.

I hereby consent that my entire pre-Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 16 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the book running lead managers to the Offer (“Book Running Lead Managers”) until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.


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Yours faithfully,

Signed by
For and on behalf of



Name: Nagabushana Reddy L

Date: 10th September, 2025

Cc:

Book Running Lead Managers

IIFL Capital Services Limited
(formerly known as IIFL Securities Limited)
24th Floor, One Lodha Place,
Kamla City, Senapati Bapat Marg,
Lower Parel (West), 400 013
Maharashtra, India

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower, Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi,
Mumbai 400 025,
Maharashtra, India.

Legal Counsel to the Company as to Indian Law

Cyril Amarchand Mangaldas
5th Floor, Peninsula Chambers
Peninsula Corporate Park
Ganpatrao Kadam Marg
Lower Parel Mumbai 400 013
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre,
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Date: 10th September, 2025

To,

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(The aforementioned book running lead managers and any other book running lead managers appointed by the Company are collectively referred to as the “Book Running Lead Managers” or the “BRLMs”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 2 each (the “Equity Shares”) of iValue Infosolutions Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

I, RanVijay Pratap Singh, son of Nagendra Singh, residing at 704, Block 2, Express Garden, Vaibhav Khand, Indirapuram, Shipra Sun City, Ghaziabad 201014, holder of passport number Z5354467 do confirm that I hold 12,91,992 Equity Shares, representing 2.36% on fully diluted basis of the pre-Offer equity share capital of the Company.

I have consented to the inclusion of 4,49,916 Equity Shares (the “Offered Shares”) held by me in the Company as part of the Offer, subject to the approval of Securities and Exchange Board of India (“SEBI”), and of any other regulatory authority, if required, for cash at such price per Equity Share, as may be fixed and determined, as may be permitted and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”). The Offered Shares may be offered to such category of persons in accordance with the SEBI ICDR Regulations and other applicable laws. I have consented to the inclusion of my name as a selling shareholder, in the Offer Documents (as defined hereinafter).

I undertake that all statements in relation to me and my respective portion of the Offered Shares in this certificate (a) are true, fair, correct, adequate, complete, accurate and without omission of any matter that is likely to mislead; and (b) do not contain any untrue statement of a material fact or omit to state a material fact required to be stated or necessary in order to make the statements in the light of circumstances under which they were made, not misleading.

I hereby consent to lock-in my entire pre-Offer equity shareholding that is not transferred in the Offer from the date of allotment/transfer for such period as may be required under the SEBI ICDR Regulations and undertake to comply with the SEBI ICDR Regulations in this respect.

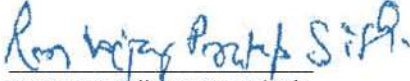
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Yours faithfully,

Signed by
For and on behalf of



Name: Ranvijay Pratap Singh

Date: 10th September, 2025

Cc:

Book Running Lead Managers

IIFL Capital Services Limited

(formerly known as IIFL Securities Limited)
24th Floor, One Lodha Place,
Kamla City, Senapati Bapat Marg,
Lower Parel (West), 400 013
Maharashtra, India

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Legal Counsel to the Company as to Indian Law

Cyril Amarchand Mangaldas

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CERTIFICATE TO BE ISSUED BY THE SELLING SHAREHOLDER

CERTIFICATE TO BE ISSUED BY THE SELLING SHAREHOLDER

Date: 10th September, 2025

To,

The Board of Directors

iValue Infosolutions Limited

No. 903/1/1, 19th Main Road,
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Sub: Proposed initial public offering of equity shares of face value of ₹ 2 each (the "Equity Shares") of iValue Infosolutions Limited (the "Company" and such offer, the "Offer")

Dear Sir/Madam,

I, Ravindra Kumar Sankhla, son of Narendra Singh Sankhla, residing at G-1/ 69-70, Second Floor, Sector -11, Rohini, Delhi 110 085, holder of passport number Z4855705 do confirm that I hold 12,84,962 Equity Shares, representing 2.35% on fully diluted basis of the pre-Offer equity share capital of the Company.

I have consented to the inclusion of 3,77,099 Equity Shares (the "Offered Shares") held by me in the Company as part of the Offer, subject to the approval of Securities and Exchange Board of India ("SEBI"), and of any other regulatory authority, if required, for cash at such price per Equity Share, as may be fixed and determined, as may be permitted and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"). The Offered Shares may be offered to such category of persons in accordance with the SEBI ICDR Regulations and other applicable laws. I have consented to the inclusion of my name as a selling shareholder, in the Offer Documents (as defined hereinafter).

I undertake that all statements in relation to me and my respective portion of the Offered Shares in this certificate (a) are true, fair, correct, adequate, complete, accurate and without omission of any matter that is likely to mislead; and (b) do not contain any untrue statement of a material fact or omit to state a material fact required to be stated or necessary in order to make the statements in the light of circumstances under which they were made, not misleading.

I hereby consent to lock-in my entire pre-Offer equity shareholding that is not transferred in the Offer from the date of allotment/transfer for such period as may be required under the SEBI ICDR Regulations and undertake to comply with the SEBI ICDR Regulations in this respect.

I confirm that there is no pending litigation including any inquiry, investigation, show cause notice, claims, search and seizure operations conducted by any Governmental Authority, complaints filed by or before any

I also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

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Yours faithfully,

Signed by
For and on behalf of



Name: Ravindra Kumar Sankhla

Date: 10th September, 2025

Cc:

Book Running Lead Managers

IIFL Capital Services Limited
(formerly known as IIFL Securities Limited)
24th Floor, One Lodha Place,
Kamla City, Senapati Bapat Marg,
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CONSENT LETTER

Date: 10th September, 2025

To,

The Board of Directors
iValue Infosolutions Limited
No. 903/1/1, 19th Main Road,
4th Sector, HSR Layout,
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Sub: Proposed initial public offering of equity shares of face value of ₹ 2 (Two) each (the “Equity Shares”) of iValue Infosolutions Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

I, Roy Abraham Yohannan, son of K Yohannan, residing at B-004, Vaishnavi Commune, 1st Cross, Thomas Layout, Hadosiddapura, Bangalore 560035, holder of passport number W6367139 do confirm that I hold 27,67,903 Equity Shares, representing 5.06% on fully diluted basis of the pre-offer equity share capital of the Company.

Consents

I hereby consent to the inclusion of up to 4,77,949 Equity Shares, (“Offered Shares”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in, the red herring prospectus (the “RHP”), the prospectus (the “Prospectus” and together with the DRHP and RHP, the “Offer Documents”) and transaction agreements executed in relation to the Offer and the Securities and Exchange Board of India (“SEBI”), and of any other regulatory authority, if required, for cash at such price per Equity Share, as may be fixed and determined, as may be permitted and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”). The Offered Shares may be offered to such category of persons in accordance with the SEBI ICDR Regulations and other applicable laws.

I hereby consent to the inclusion of my name as a selling shareholder and any other information provided by me or on my behalf by my authorised representatives in writing, as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) and other applicable laws in the RHP and the Prospectus which the Company intends to file with the Registrar of Companies, Karnataka at Bangalore (the “RoC”) and thereafter file with Securities and Exchange Board of India (“SEBI”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “Stock Exchanges”) and other Offer related documents.

I hereby consent that my entire pre-Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 16 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the book running lead managers to the Offer (“Book Running Lead Managers”) until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

I also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of



Name: Roy Abraham Yohannan

Date: 10th September, 2025

Cc:

Book Running Lead Managers

IIFL Capital Services Limited

(formerly known as IIFL Securities Limited)

24th Floor, One Lodha Place,
Kamla City, Senapati Bapat Marg,
Lower Parel (West), 400 013
Maharashtra, India

Motilal Oswal Investment Advisors Limited

Motilal Oswal Tower, Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi,
Mumbai 400 025,
Maharashtra, India.

Legal Counsel to the Company as to Indian Law

Indus Law

1502B, 15th Floor,
Tower - 1C One World Centre,
Senapati Bapat Marg, Lower Parel,
Mumbai 400 013,
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

CONSENT LETTER

Date: 10th September, 2025

To,

The Board of Directors
iValue Infosolutions Limited
No. 903/1/1, 19th Main Road,
4th Sector, HSR Layout,
Bengaluru, 560 102,
Karnataka, India (the “Company”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 2 (Two) each (the “Equity Shares”) of iValue Infosolutions Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

I, Sriram Srinivasan, son of V R Srinivasan, residing at No. 2022 Learning to Fly 12/2 17th Cross 29th Main 6th Phase, JP Nagar Bangalore 560078, holder of passport number X4124120 do confirm that I hold 34,98,549 Equity Shares, representing 6.39% on fully diluted basis of the pre-Offer equity share capital of the Company.

Consents

I hereby consent to the inclusion of up to 9,21,048 Equity Shares, (“Offered Shares”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the “RHP”), the prospectus (the “Prospectus” and together with the RHP, the “Offer Documents”) and transaction agreements executed in relation to the Offer and the Securities and Exchange Board of India (“SEBI”), and of any other regulatory authority, if required, for cash at such price per Equity Share, as may be fixed and determined, as may be permitted and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”). The Offered Shares may be offered to such category of persons in accordance with the SEBI ICDR Regulations and other applicable laws.

I hereby consent to the inclusion of my name as a selling shareholder and any other information provided by me or on my behalf by my authorised representatives in writing, as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) and other applicable laws in the RHP and the Prospectus which the Company intends to file with the Registrar of Companies, Karnataka at Bangalore (the “RoC”) and thereafter file with Securities and Exchange Board of India (“SEBI”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “Stock Exchanges”) and other Offer related documents.

I hereby consent that my entire pre-Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 16 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the book running lead managers to the Offer (“Book Running Lead Managers”) until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

I also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of



Name: Sriram Srinivasan

Date: 10th September, 2025

Cc:

Book Running Lead Managers

IIFL Capital Services Limited
(formerly known as IIFL Securities Limited)
24th Floor, One Lodha Place,
Kamla City, Senapati Bapat Marg,
Lower Parel (West), 400 013
Maharashtra, India

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower, Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi,
Mumbai 400 025,
Maharashtra, India.

Legal Counsel to the Company as to Indian Law

Cyril Amarchand Mangaldas
5th Floor, Peninsula Chambers
Peninsula Corporate Park
Ganpatrao Kadam Marg
Lower Parel Mumbai 400 013
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

CONSENT LETTER

Date: 10th September, 2025

To,
The Board of Directors
iValue Infosolutions Limited
No. 903/1/1, 19th Main Road,
4th Sector, HSR Layout,
Bengaluru, 560 102,
Karnataka, India (the “Company”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 2 (Two) each (the “Equity Shares”) of iValue Infosolutions Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

I, Subodh Anchan, son of Vithal Anchan, residing at F904 Manavsthal Heights, off military road, marol, Andheri East, Mumbai 400072, holder of passport number Z5155902 do confirm that I hold 29,49,632 Equity Shares, representing 5.39% on fully diluted basis of the pre-offer equity share capital of the Company.

Consents

I hereby consent to the inclusion of up to 5,92,726 Equity Shares, (“Offered Shares”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the “RHP”), the prospectus (the “Prospectus” and together with RHP, the “Offer Documents”) and transaction agreements executed in relation to the Offer and the Securities and Exchange Board of India (“SEBI”), and of any other regulatory authority, if required, for cash at such price per Equity Share, as may be fixed and determined, as may be permitted and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”). The Offered Shares may be offered to such category of persons in accordance with the SEBI ICDR Regulations and other applicable laws.

I hereby consent to the inclusion of my name as a selling shareholder and any other information provided by me or on my behalf by my authorised representatives in writing, as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) and other applicable laws in the RHP and the Prospectus which the Company intends to file with the Registrar of Companies, Karnataka at Bangalore (the “RoC”) and thereafter file with Securities and Exchange Board of India (“SEBI”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “Stock Exchanges”) and other Offer related documents.

I hereby consent that my entire pre-Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 16 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the book running lead managers to the Offer (“Book Running Lead Managers”) until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

I also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of



Name: Subodh Vithal Anchan

Date: 10th September, 2025

Cc:

Book Running Lead Managers

IIFL Capital Services Limited

(formerly known as IIFL Securities Limited)
24th Floor, One Lodha Place,
Kamla City, Senapati Bapat Marg,
Lower Parel (West), 400 013
Maharashtra, India

Motilal Oswal Investment Advisors Limited

Motilal Oswal Tower, Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi,
Mumbai 400 025,
Maharashtra, India.

Legal Counsel to the Company as to Indian Law

Cyril Amarchand Mangaldas

5th Floor, Peninsula Chambers
Peninsula Corporate Park
Ganpatrao Kadam Marg
Lower Parel Mumbai 400 013
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

CONSENT LETTER

Date: 10th September, 2025

To,

The Board of Directors
iValue Infosolutions Limited
No. 903/1/1, 19th Main Road,
4th Sector, HSR Layout,
Bengaluru, 560 102,
Karnataka, India (the “Company”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 2 each (the “Equity Shares”) of iValue Infosolutions Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

I, Sunil kumar Pillai, son of Ponnappan Pillai, residing at Villa A 10, Vaishnavi Commune, Thomas Layout, Marthoma Church Hado Siddapura, Chikkakannalli, Carmelram, Bengaluru, Karnataka-560035., holder of passport number Z5892131 do confirm that I hold 83,55,375 Equity Shares, representing 15.26% on fully diluted basis of the pre-Offer equity share capital of the Company.

Consents

I hereby consent to the inclusion of up to 7,62,115 Equity Shares, (“Offered Shares”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the “RHP”), the prospectus (the “Prospectus” and together with the RHP, the “Offer Documents”) and transaction agreements executed in relation to the Offer and the Securities and Exchange Board of India (“SEBI”), and of any other regulatory authority, if required, for cash at such price per Equity Share, as may be fixed and determined, as may be permitted and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”). The Offered Shares may be offered to such category of persons in accordance with the SEBI ICDR Regulations and other applicable laws.

I hereby consent to the inclusion of my name as a selling shareholder and any other information provided by me or on my behalf by my authorised representatives in writing, as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) and other applicable laws in the RHP and the Prospectus which the Company intends to file with the Registrar of Companies, Karnataka at Bangalore (the “RoC”) and thereafter file with Securities and Exchange Board of India (“SEBI”) and the Stock Exchanges and other Offer related documents.

I hereby consent that my entire pre-Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 16 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

I authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that I will immediately communicate any changes in writing in the above information to the Company and the book running lead managers to the Offer (“Book Running Lead Managers”) until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer commence trading on the Stock Exchanges.

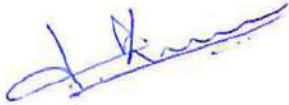
This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

I also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of



Name: Sunil Kumar Pillai

Date: 10th September, 2025

Cc:

Book Running Lead Managers

IIFL Capital Services Limited
(formerly known as IIFL Securities Limited)
24th Floor, One Lodha Place,
Kamla City, Senapati Bapat Marg,
Lower Parel (West), 400 013
Maharashtra, India

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower, Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi,
Mumbai 400 025,
Maharashtra, India.

Legal Counsel to the Company as to Indian Law

Cyril Amarchand Mangaldas
5th Floor, Peninsula Chambers
Peninsula Corporate Park
Ganpatrao Kadam Marg
Lower Parel Mumbai 400 013
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

CERTIFICATE TO BE ISSUED BY THE SELLING SHAREHOLDER

Date: 10th September, 2025

To,

The Board of Directors
iValue Infosolutions Limited
No. 903/1/1, 19th Main Road,
4th Sector, HSR Layout,
Bengaluru, 560 102,
Karnataka, India (the "Company")

HFL Capital Services Limited
(formerly known as HFL Securities Limited)
24th Floor, One Lodha Place,
Kamla City, Senapati Bapat Marg,
Lower Parel (West), 400 013
Maharashtra, India

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower, Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi,
Mumbai 400 025,
Maharashtra, India.

(The aforementioned book running lead managers and any other book running lead managers appointed by the Company are collectively referred to as the "Book Running Lead Managers" or the "BRLMs")

Sub: Proposed initial public offering of equity shares of face value of ₹ 2 (Two) each (the "Equity Shares") of iValue Infosolutions Limited (the "Company" and such offer, the "Offer")

Dear Sir/Madam,

I, Venkata Naga Swaroop Muvvala residing at D504, Meadow in the Sun Apartments, Owners Court West, Near Shell Petrol Bunk, Kasavanahalli, Bangalore -560045, hold 8,82,325 Equity Shares, representing 1.61% on fully diluted basis of the pre-Offer Equity Share capital of the Company. I have consented to the inclusion of 4,41,415 Equity Shares (the "Offered Shares") held by me in the Company as part of the Offer, subject to the approval of Securities and Exchange Board of India ("SEBI"), and of any other regulatory authority, if required, for cash at such price per Equity Share, as may be fixed and determined, as may be permitted and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"). The Offered Shares may be offered to such category of persons in accordance with the SEBI ICDR Regulations and other applicable laws. I have consented to the inclusion of my name as a selling shareholder, in the Offer Documents (as defined hereinafter).

I undertake that all statements in relation to me and my respective portion of the Offered Shares in this certificate (a) are true, fair, correct, adequate, complete, accurate and without omission of any matter that is likely to mislead; and (b) do not contain any untrue statement of a material fact or omit to state a material fact required to be stated or necessary in order to make the statements in the light of circumstances under which they were made, not misleading.

I hereby consent to lock-in my entire pre-Offer equity shareholding that is not transferred in the Offer from the date of allotment/transfer for such period as may be required under the SEBI ICDR Regulations and undertake to comply with the SEBI ICDR Regulations in this respect.

I confirm that there is no pending litigation including any inquiry, investigation, show cause notice, claims, search and seizure operations conducted by any Governmental Authority, complaints filed by or before any Governmental Authority, or any arbitration against me, consequent to which I will be prevented from transferring the Offered Shares pursuant to the Offer or prevent the completion of the Offer, except as stated below:

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by



Name: Venkata Naga Swaroop Muvvala

Date: 10th September, 2025

Cc:

Book Running Lead Managers

HFL Capital Services Limited
(formerly known as HFL Securities Limited)
24th Floor, One Lodha Place,
Kamla City, Senapati Bapat Marg,
Lower Parel (West), 400 013
Maharashtra, India

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower, Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi,
Mumbai 400 025,
Maharashtra, India.

Legal Counsel to the Company as to Indian Law

Cyril Amarchand Mangaldas
5th Floor, Peninsula Chambers
Peninsula Corporate Park
Ganpatrao Kadam Marg
Lower Parel Mumbai 400 013
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

CERTIFICATE TO BE ISSUED BY THE SELLING SHAREHOLDER

Date: 10th September, 2025

To,

The Board of Directors

iValue Infosolutions Limited

No. 903/1/1, 19th Main Road,
4th Sector, HSR Layout,
Bengaluru, 560 102,
Karnataka, India (the “Company”)

IIFL Capital Services Limited

(formerly known as IIFL Securities Limited)
24th Floor, One Lodha Place,
Kamla City, Senapati Bapat Marg,
Lower Parel (West), 400 013
Maharashtra, India

Motilal Oswal Investment Advisors Limited

Motilal Oswal Tower, Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi,
Mumbai 400 025,
Maharashtra, India.

(The aforementioned book running lead managers and any other book running lead managers appointed by the Company are collectively referred to as the “Book Running Lead Managers” or the “BRLMs”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the “Equity Shares”) of iValue Infosolutions Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

I, Venkatesh R, son of R Ramaiah, residing at No.525, 14th cross, ISRO layout, Bangalore – 560078, hold 32.08,673 Equity Shares, representing 5.86% on fully diluted basis of the pre-Offer Equity Share capital of the Company. I have consented to the inclusion of 6,32,196 Equity Shares (the “Offered Shares”) held by me in the Company as part of the Offer, subject to the approval of Securities and Exchange Board of India (“SEBI”), and of any other regulatory authority, if required, for cash at such price per Equity Share, as may be fixed and determined, as may be permitted and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”). The Offered Shares may be offered to such category of persons in accordance with the SEBI ICDR Regulations and other applicable laws. I have consented to the inclusion of my name as a selling shareholder, in the Offer Documents (as defined hereinafter).

I undertake that all statements in relation to me and my respective portion of the Offered Shares in this certificate (a) are true, fair, correct, adequate, complete, accurate and without omission of any matter that is likely to mislead; and (b) do not contain any untrue statement of a material fact or omit to state a material fact required to be stated or necessary in order to make the statements in the light of circumstances under which they were made, not misleading.

I hereby consent to lock-in my entire pre-Offer equity shareholding that is not transferred in the Offer from the date of allotment/transfer for such period as may be required under the SEBI ICDR Regulations and undertake to comply with the SEBI ICDR Regulations in this respect.

I confirm that there is no pending litigation including any inquiry, investigation, show cause notice, claims, search and seizure operations conducted by any Governmental Authority, complaints filed by or before any Governmental Authority, or any arbitration against me, consequent to which I will be prevented from transferring the Offered Shares pursuant to the Offer or prevent the completion of the Offer, except as stated below:

I also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Signed by
For and on behalf of



Name: Venkatesh R

Date: 10th September, 2025

Cc:

Book Running Lead Managers

IIFL Capital Services Limited
(formerly known as IIFL Securities Limited)
24th Floor, One Lodha Place,
Kamla City, Senapati Bapat Marg,
Lower Parel (West), 400 013
Maharashtra, India

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower, Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi,
Mumbai 400 025,
Maharashtra, India.

Legal Counsel to the Company as to Indian Law

Cyril Amarchand Mangaldas
5th Floor, Peninsula Chambers
Peninsula Corporate Park
Ganpatrao Kadam Marg
Lower Parel Mumbai 400 013
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

Sundara (Mauritius) Limited

6th Floor, Two Tribeca, Tribeca Central, Trianon 72261, Mauritius

Tel: (230) 467 3000 Fax: (230) 467 4000

Date: September 10, 2025

To,

The Board of Directors

iValue Infosolutions Limited

No. 903/1/1, 19th Main Road,

4th Sector, HSR Layout,

Bengaluru, 560 102,

Karnataka, India (the “Company”)

Sub: Proposed initial public offering of equity shares of face value of ₹ 2 each (the “Equity Shares”) of iValue Infosolutions Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

We, Sundara (Mauritius) Limited, a company having its registered office at 6th floor, Two Tribeca, Tribeca Central, Trianon 72261, Mauritius, do confirm that we hold we hold 16,710,955 Equity Shares of the Company.

Consents

We hereby consent to the inclusion of up to 11,012,539 Equity Shares held by us in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the “RHP”), the prospectus (the “Prospectus” and together with the RHP, the “Offer Documents”) and transaction agreements executed in relation to the Offer and the Securities and Exchange Board of India (“SEBI”), and of any other regulatory authority, if required, for cash at such price per Equity Share, as may be fixed and determined, as may be permitted and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”). The Offered Shares may be offered to such category of persons in accordance with the SEBI ICDR Regulations and other applicable laws.

We hereby consent to the inclusion of our name as a selling shareholder and any other information provided by us or on our behalf by our authorised representatives in writing, as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) and other applicable laws in the RHP to be filed by the Company with the Securities and Exchange Board of India (“SEBI”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “Stock Exchanges”). We hereby consent that our entire pre-Offer shareholding, excluding the Offered Shares which are successfully sold and transferred as part of the Offer, shall be locked-in, in terms of Regulation 16 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

We authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law. We confirm that we will immediately communicate any changes in writing in the above information to the Company and the book running lead managers to the Offer (“Book Running Lead Managers”) until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges.

This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer.

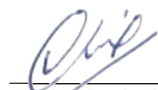
We also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

This signature page forms an integral part of the consent letter issued in connection with the proposed initial public offering of iValue Infosolutions Limited

Yours faithfully,

Signed by
For and on behalf of

Sundara (Mauritius) Limited



Authorised Signatory

Name: Varsha Okil

Designation: Director

Date:

Cc:

Book Running Lead Managers

IIFL Securities Limited

24th Floor, One Lodha Place,
Kamla City, Senapati Bapat Marg,
Lower Parel (West),
Maharashtra, India

Motilal Oswal Investment Advisors Limited

Motilal Oswal Tower, Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi,
Mumbai 400 025,
Maharashtra, India.

Legal Counsel to the Company as to Indian Law

Indus Law

1502B, 15th Floor,
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Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

One World Centre,
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Mumbai 400 013,
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