

November 11, 2025

National Stock Exchange of India Limited
The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai – 400051

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Trading Symbol: **IVALUE**Scrip Code: **544523**

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Presentation on the Unaudited Financial Results

Respected Sir/ Madam,

The presentation on the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2025, to be made today at the Analyst /Investor meet, is attached and also available on the website of the Company at [Investor/Analyst Corner - iValue India](#).

You are requested to kindly take the same on record.

Thanking you,

Yours Sincerely,

For iValue Infosolutions Limited**Lakshmammanni****Company Secretary and Compliance Officer**
Membership No. A51625



iVALUE

Investor Presentation – Q2 FY26 / H1 FY26
11th November 2025

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Agenda

1 Company Overview

2 Financial Overview

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2 Financial Overview

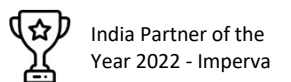
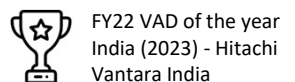
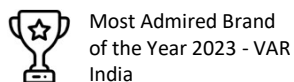
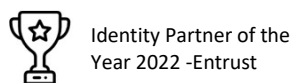
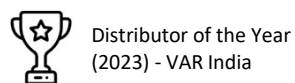
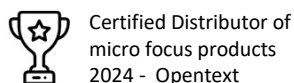
iValue – Company Overview & Snapshot of H1 performance



iVALUE Solves for



- ✓ Business of all sizes are dependent of applications for all their external and internal needs.
- ✓ Every enterprise runs over 250 applications which are in different phases of digital transformation
- ✓ Performance, Availability, Scalability and Security of critical application thus becomes essential need from revenue, growth, customer loyalty, brand reputation and compliance needs.



- ✓ Started in 2008 – 17 years of continues progress; PE backed since 2019
- ✓ Forms a vital link between OEMs, SIs & Enterprises in technology solutions ecosystem
- ✓ ^One of the fastest growing technology services and solutions integrator in India
- ✓ Operating in 4 key Technology Segments: Cybersecurity, Information Lifecycle Management (ILM), Data Center Infrastructure, ALM, Hybrid cloud solutions & others
- ✓ Portfolio of highly curated solutions and services
- ✓ Strong relationships with OEMs and growing network of system integrators
- ✓ Differentiated solutioning and GTM approach

Key Figures Snapshot (H1FY26, based on Gross Sales)



Gross Sales
INR 1,494.2 crore
YoY 33.6% ↑



Operating EBITDA
INR 60.4 crore
YoY 31.7% ↑



PAT
INR 40.1 crore
YoY 42.9% ↑



Adj. ROCE*
27.6%
(TTM)



46
Working Capital Days



42.3%
Annuity Business



111
OEM Partners

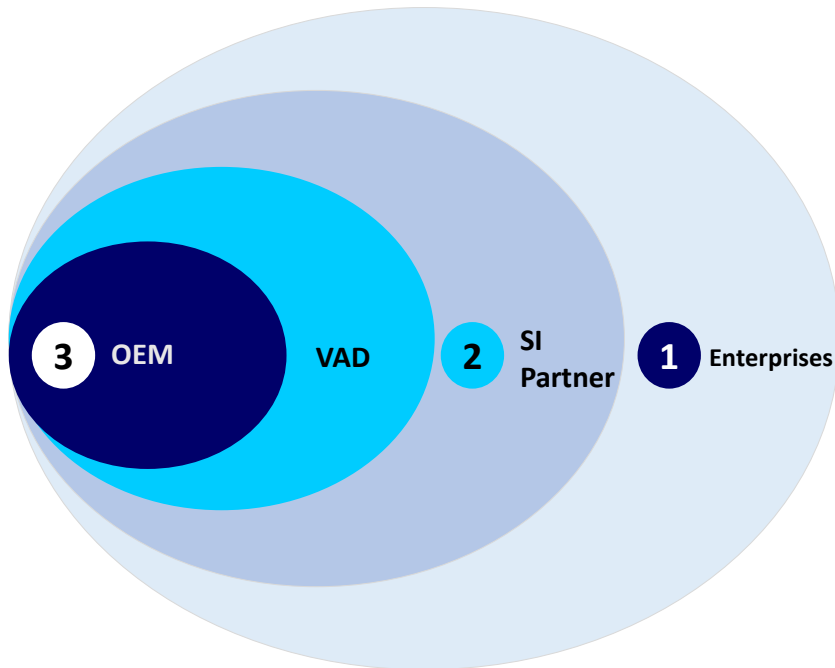


7 Locations
Internationally

* Adjusted Capital employed is calculated as the sum of Tangible Net Worth plus Total Net Debt, as reduced by Deferred Tax Assets

iValue – Adds value to OEM, Partner and Customers

Value-Added Distributors (VAD) VAD solves for various challenges faced by enterprises in selecting vendors like Identifying the Right Vendor, Choosing the Right Solution, Cost Management and Ensuring Vendor Compliance



1

Enterprises

- ✓ **Curated Solution Stacking & Integration:** share at system integrator & OEM level
 - Over 300 Pre-tested and ready to deploy compelling and complementing Curated Solution stack to address customer needs in a holistic way
 - Services covering professional and managed to address every need of our customers
 - Consultative approach to increase wallet
- ✓ **iValue COE:**
 - Showcase multiple Curated Solutions in customer environment to expedite sales cycle and enhance wallet share,
 - Showcase ready to deploy Curated Solution stack which are relevant for every customer business and compliance needs

2

SI Partner

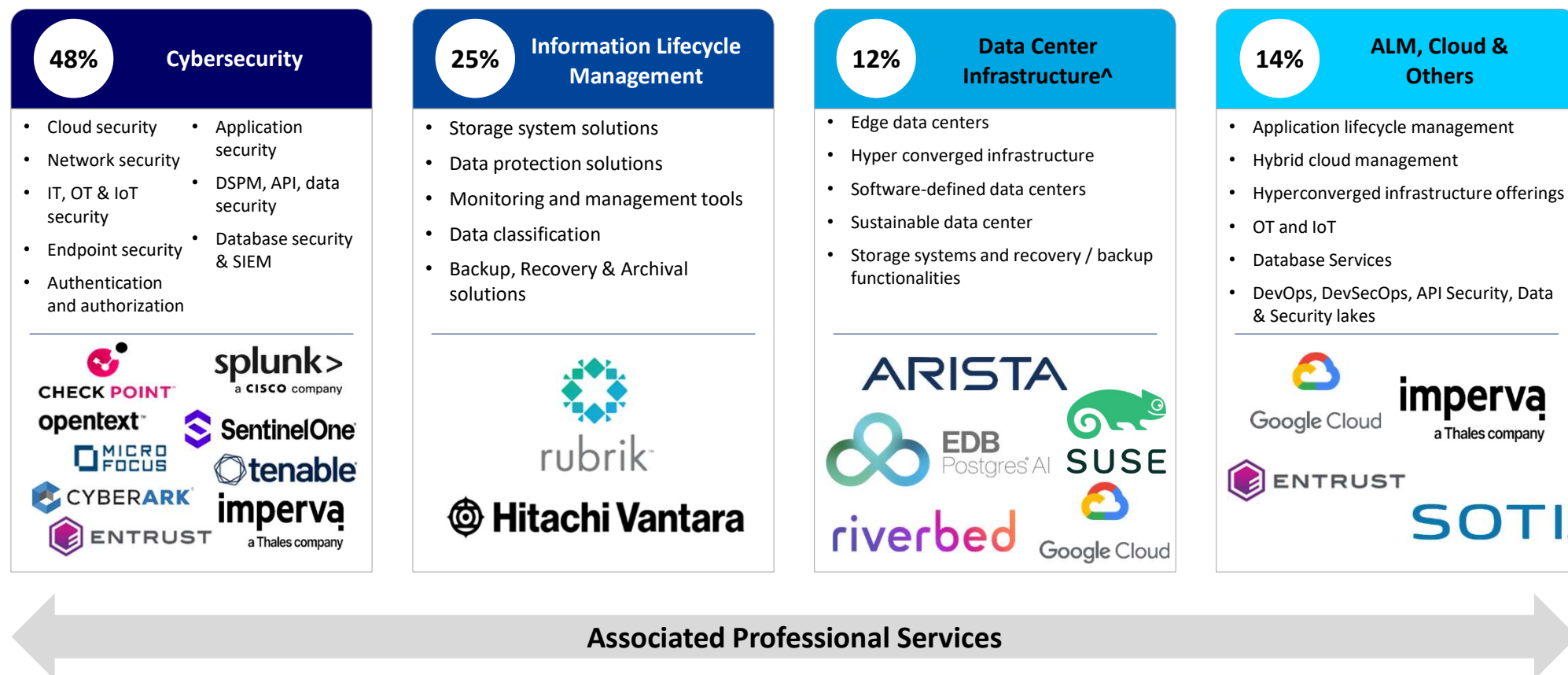
- ✓ **Proven tech investments:** Deploy a multi-pronged business development approach, comprising product life cycle adoption, customer life cycle adoption, focused accounts practice, multi-OEM solution stacks and iValue COE
- ✓ **Consultative Sales Approach:** Our approach is to identify and address key business, IT & compliance needs in a consultative way, we have technical expertise for implementation and integration along with managed services capabilities

3

OEM

- ✓ **Jump-start Framework (Customer Life Cycle Adoption - CLCA):** Targeted business development for every Curated Solutions with relevant customers thru best partner at the right time, drives faster outcomes at better efficiency
- ✓ **Proactive Request for proposal Management:** Tailored Curated Solution stack at optimized cost for customers with no risk, Enhance win rates with lower discounts for OEM and partner
- ✓ **Cross & Up Sales with Renewal Management**

iValue – Presence across Four large and fast growing Technology Segments



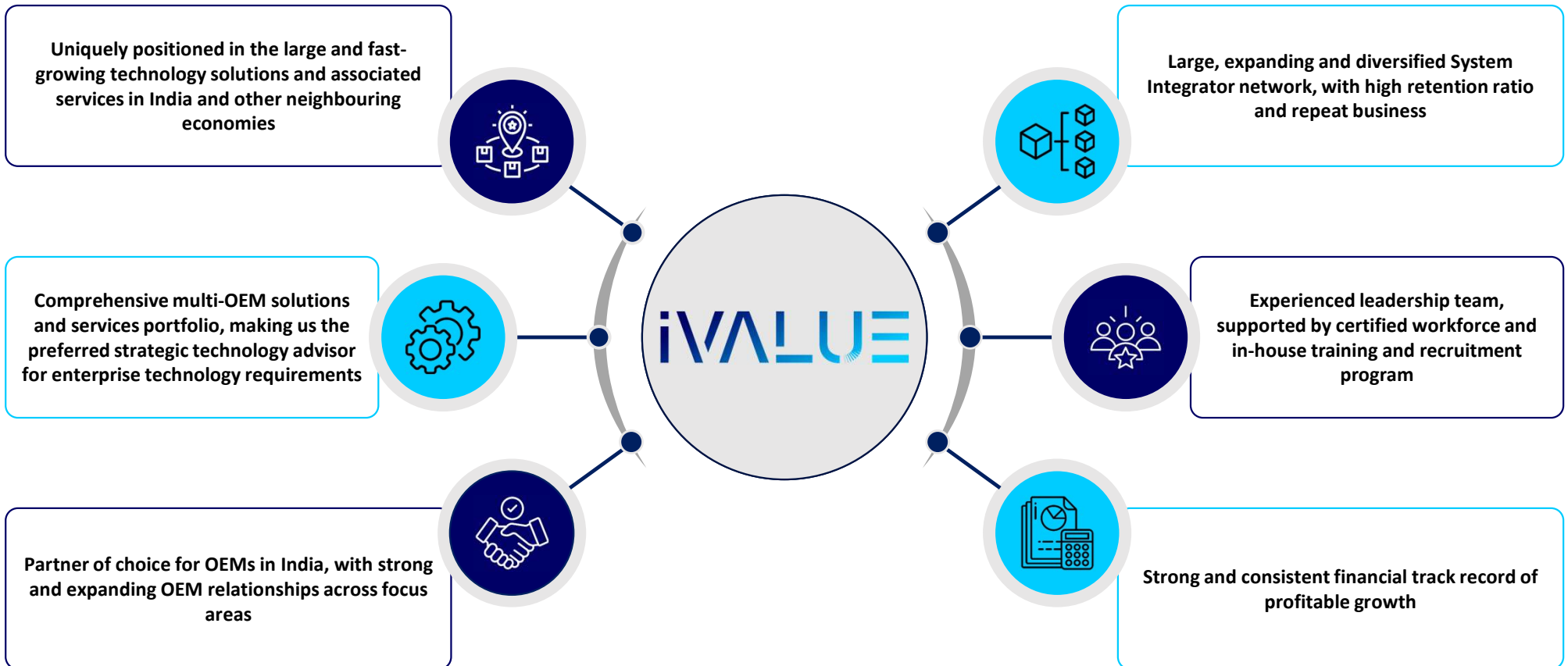
* The numbers in circles denote % of total Gross sales billed to the customers (H1 FY26)

[^]Includes private, public and hybrid clouds



Our Strengths

iVALUE



Agenda

1 Company Overview

2 Financial Overview

Key Financial Highlights – Q2 FY26 / H1 FY26



Q2 FY26

- Highest ever Gross Sales in Q2 at ₹887.7 crore
 - 37.1% YoY Growth
- Total Income (net basis) was ₹333.6 crore
 - 51.1% YoY Growth
- Operating EBITDA stood at ₹44.5 crore
 - 44.2% YoY Growth
 - 5.0% on Gross Sales
 - 13.5% on Net basis
- PAT stood at ₹29.7 crore
 - 57.3% YoY Growth
 - 3.3% on Gross Sales
 - 9.0% on Net basis

H1 FY26

- Gross Sales stood at ₹1,494.2 crore
 - 33.6% YoY Growth
- Total Income (net basis) was ₹568.7 crore
 - 36.0% YoY Growth
- Operating EBITDA stood at ₹60.4 crore
 - 31.7% YoY Growth
 - 4.0% on Gross Sales
 - 10.8% on Net basis
- PAT stood at ₹40.1 crore
 - 42.9% YoY Growth
 - 2.7% on Gross Sales
 - 7.2% on Net basis

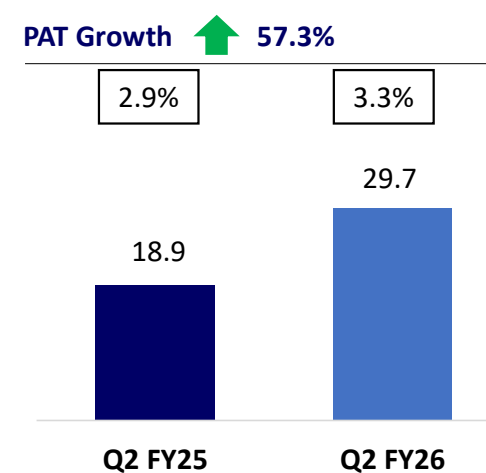
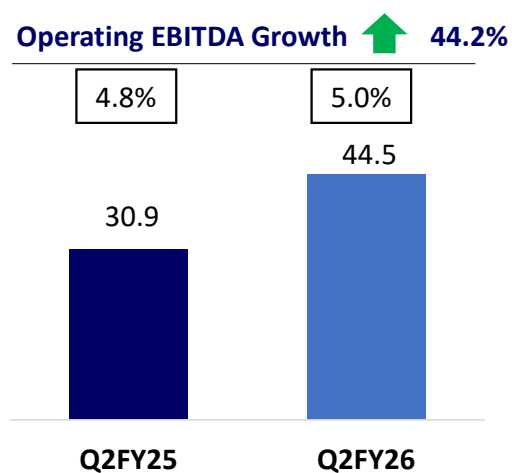
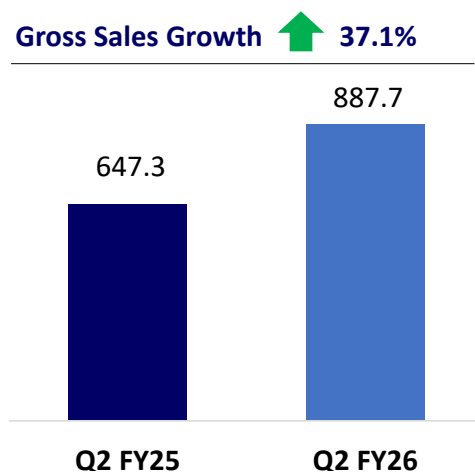
Note – Operating EBITDA is excluding the Non-Operating Income like Interest on Deposits, Income Tax Refunds etc.

Financial Performance (Gross Sales Basis)

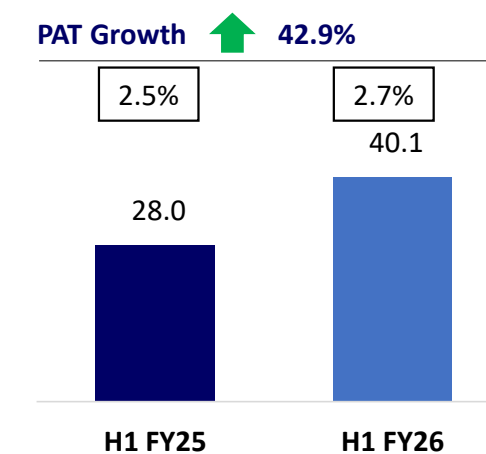
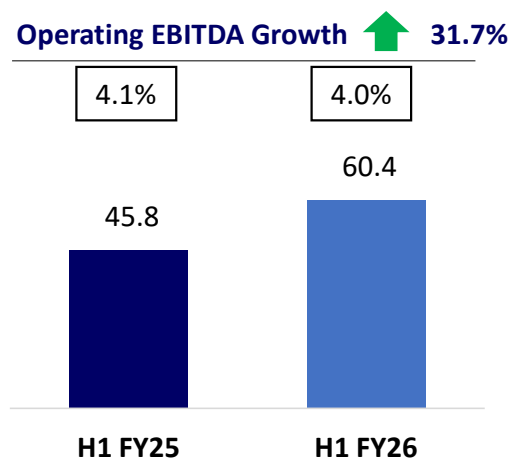
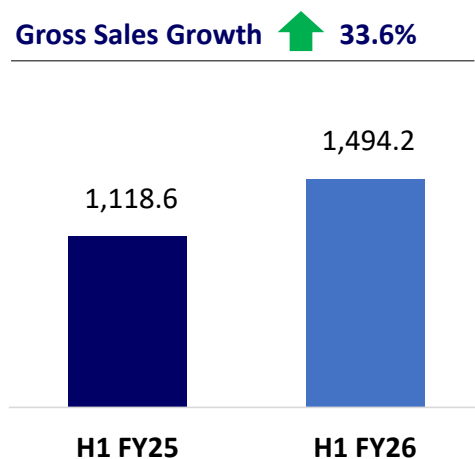
in INR Crore

ivalue

Q2FY26 Performance



H1FY26 Performance



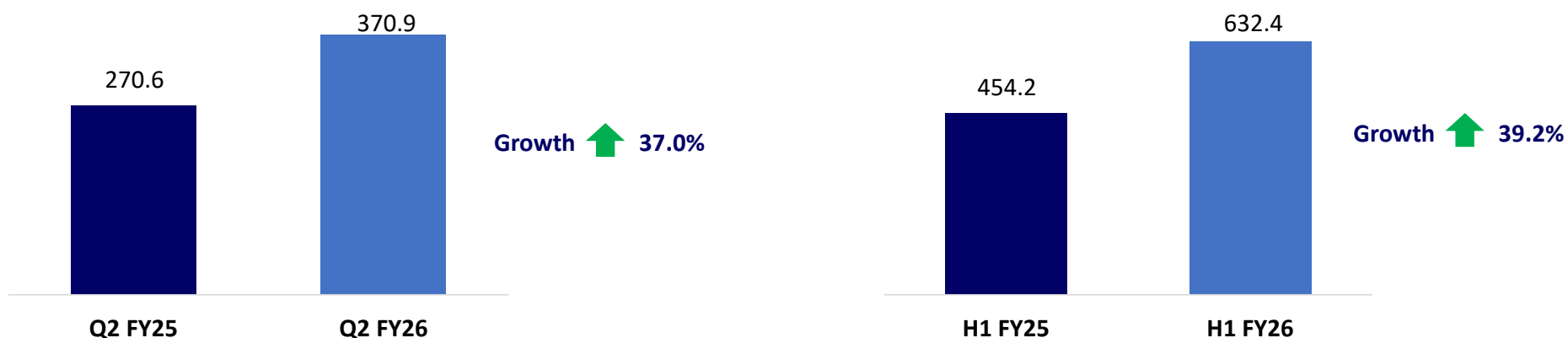
* The numbers in box denotes margin %

Tech Segment Wise Performance & Annuity Business

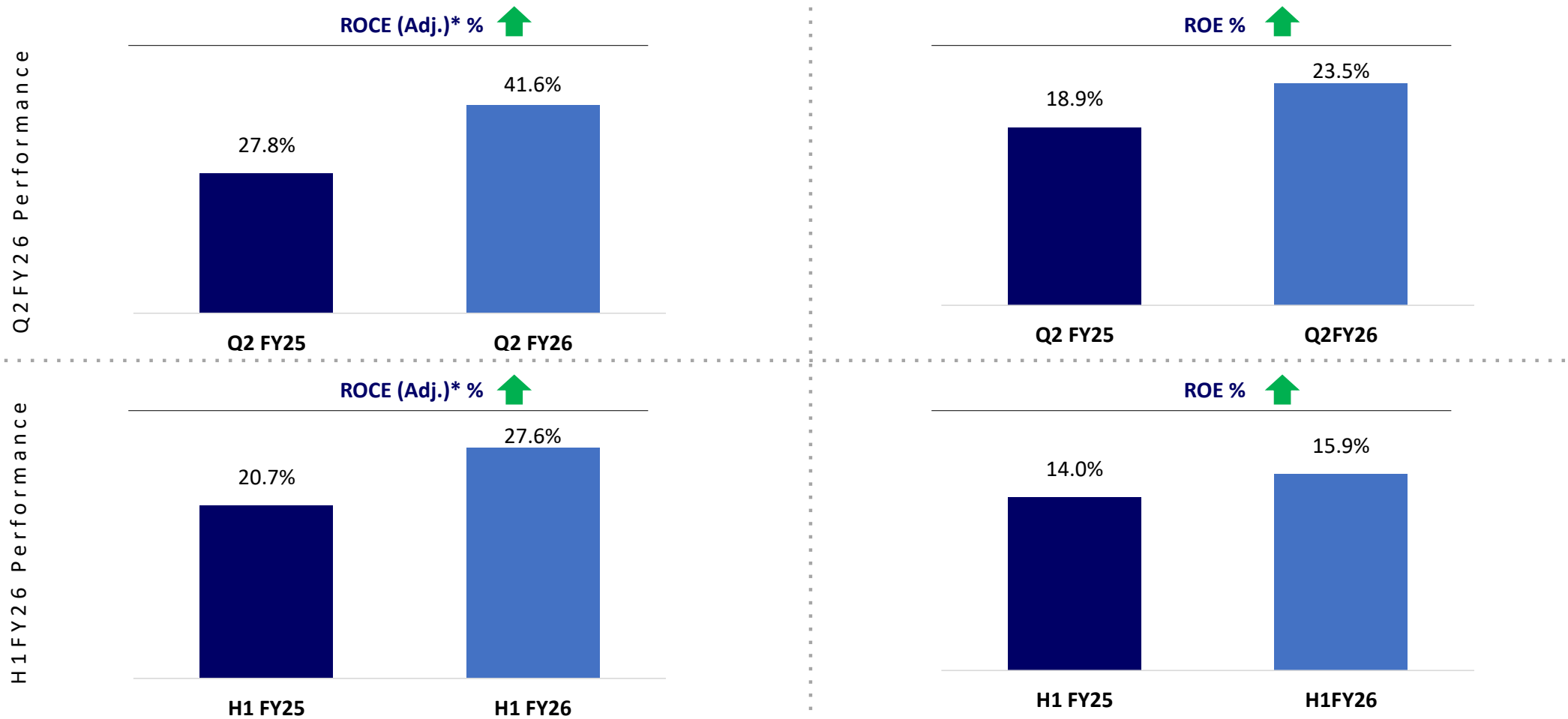
Revenue Mix	% of Gross Sales		Growth %	
	Q2 FY26	H1 FY26	Q2 YoY	H1 YoY
Cybersecurity	53%	48%	25%	29%
Data Centre Infrastructure	16%	12%	158%	71%
Information Lifecycle Management	20%	25%	37%	40%
ALM, Cloud and Others	11%	14%	19%	15%
Total	100%	100%	37%	34%

Annuity Business

in INR Crore



Return Ratio



* Adjusted Capital employed is calculated as the sum of Tangible Net Worth plus Total Net Debt, as reduced by Deferred Tax Assets

Working Capital Ratio (Gross Sales Basis)

in INR Crore and Net working capital is in days

ivalue

H1FY26 Performance

Trade Receivables

846

1,093

H1 FY25

H1 FY26

Trade Payables

570

730

H1 FY25

H1 FY26

Inventory

13

12

H1 FY25

H1 FY26

Net Working Capital Days

47

46

H1 FY25

H1 FY26

Financials Summary (Gross Sales Basis) – Q2 FY26 / H1 FY26



Particulars (in INR Crore)	Q2 FY26	Q1 FY26	QoQ Growth	Q2 FY25	YoY Growth	H1 FY26	H1 FY25	YoY Growth
Gross Sales	887.7	606.4	46.4%	647.3	37.1%	1,494.2	1,118.6	33.6%
Other Income	4.2	7.2	(41.6%)	4.2	(0.2%)	11.4	5.8	97.1%
Total Income	891.9	613.6	45.4%	651.5	36.9%	1,505.5	1,124.3	33.9%
Gross Profit	72.3	41.1	75.9%	66.0	9.5%	113.4	104.1	8.9%
Total Expense	37.1	34.4	7.7%	43.7	(15.1%)	71.5	70.8	0.9%
EBITDA	41.1	10.1	307.2%	26.8	53.1%	51.2	41.4	23.6%
EBITDA Margin (%)	4.6%	1.7%	296 bps	4.1%	48 bps	3.4%	3.7%	(28 bps)
Operating EBITDA	44.5	15.8	181.3%	30.9	44.2%	60.4	45.8	31.7%
Operating EBITDA (%)	5.0%	2.6%	241 bps	4.8%	25 bps	4.0%	4.1%	(6 bps)
PBT	39.4	13.9	184.4%	26.5	48.9%	53.2	39.0	36.6%
PBT Margin (%)	4.4%	2.3%	216 bps	4.1%	36 bps	3.5%	3.5%	7 bps
PAT	29.7	10.4	186.7%	18.9	57.3%	40.1	28.0	42.9%
PAT Margin (%)	3.3%	1.7%	164 bps	2.9%	43 bps	2.7%	2.5%	17 bps

Financial Highlights – Gross Sales Vs Net Sales

Particulars (in INR Crore)	Q2 FY26	Q1 FY26	Q2 FY25	H1 FY26	H1 FY25	FY25
Gross Sales billed to the Customers (A)	887.7	606.4	647.3	1,494.2	1,118.6	2,439.4
Purchase Cost in respect of Software and Allied support services	(558.4)	(378.5)	(430.7)	(936.9)	(706.1)	(1,516.7)
Revenue from operations (B)	329.4	227.9	216.6	557.3	412.5	922.7
Gross COGS (Purchases + Changes in Inventories) (C)	815.5	565.3	581.4	1,380.8	1,014.5	2,196.2
Purchase Cost in respect of Software and Allied support services	(558.4)	(378.5)	(430.7)	(936.9)	(706.1)	(1,516.7)
Net COGS (D)	257.1	186.8	150.7	443.9	308.4	679.5
Gross Margin (Gross Basis) (A-C)	72.3	41.1	66.0	113.4	104.1	243.2
Gross Margin (Net Basis) (B-D)	72.3	41.1	66.0	113.4	104.1	243.2
Gross Margin % (Gross Basis)	8.1%	6.8%	10.2%	7.6%	9.3%	10.0%
Gross Margin % (Net Basis)	21.9%	18.0%	30.5%	20.3%	25.2%	26.4%

Financials Summary (Net Sales Basis) – Q2 FY26 / H1 FY26



Particulars (in INR Crore)	Q2 FY26	Q1 FY26	QoQ Growth	Q2 FY25	YoY Growth	H1 FY26	H1 FY25	YoY Growth
Revenue from Operations	329.4	227.9	44.5%	216.6	52.1%	557.3	412.5	35.1%
Other Income	4.2	7.2	(41.6%)	4.2	(0.2%)	11.4	5.8	97.1%
Total Income	333.6	235.1	41.9%	220.8	51.1%	568.7	418.2	36.0%
Gross Profit	72.3	41.1	75.9%	66.0	9.5%	113.4	104.1	8.9%
Total Expense	37.1	34.4	7.7%	43.7	(15.1%)	71.5	70.8	0.9%
EBITDA	41.1	10.1	307.2%	26.8	53.1%	51.2	41.4	23.6%
EBITDA Margin (%)	12.5%	4.4%	805 bps	12.4%	8 bps	9.2%	10.0%	(86 bps)
Operating EBITDA	44.5	15.8	181.3%	30.9	44.2%	60.4	45.8	31.7%
Operating EBITDA (%)	13.5%	6.9%	657 bps	14.3%	(74 bps)	10.8%	11.1%	(28 bps)
PBT	39.4	13.9	184.4%	26.5	48.9%	53.2	39.0	36.6%
PBT Margin (%)	11.8%	5.9%	592 bps	12.0%	(17 bps)	9.4%	9.3%	5 bps
PAT	29.7	10.4	186.7%	18.9	57.3%	40.1	28.0	42.9%
PAT Margin (%)	9.0%	4.4%	459 bps	8.6%	45 bps	7.0%	6.7%	34 bps



THANK YOU



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