iValue Infosolutions Limited
(Formerly known iValue Infosolutions Private Limited)
No. 903/1/1, 19th Main Road, 4th Sector,
H.S.R. Layout, Bangalore – 560102, Karnataka, India
CIN: U72200KA2008PLC045995|GST: 29AABCI8601B1ZW
www.ivaluegroup.com | info@ivalue.co.in

November 11, 2025

National Stock Exchange of India Limited
The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai – 400051

Trading Symbol: **IVALUE**

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Scrip Code: **544523**

Subject: Outcome of Board Meeting

Respected Sir/ Madam,

In continuation of our letter dated November 06, 2025, and pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach the Unaudited Financial Results (Standalone and Consolidated) for the quarter, and half year ended September 30, 2025, along with Limited Review Report thereon.

The said Unaudited Financial Results were duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company today i.e., November 11, 2025.

The Board Meeting commenced at 03.30 P.M. and concluded at 04.30 P.M. (IST)

You are requested to kindly take the same on record.

Thanking you,

Yours Sincerely,
For iValue Infosolutions Limited

LAKSHMA MMANNI
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iValue Infosolutions Pvt. Ltd.

Lakshmammanni
Company Secretary and Compliance Officer
Membership No. A51625

IVALUE INFOSOLUTIONS LIMITED

CIN No.: U72200KA2008PLC045995
Regd. Off. - No. 903/1/1, 19th Main Road, 4th Sector, HSR Layout, Bangalore, Karnataka, India, 560102
e-mail info@ivalue.co.in; website www.ivaluegroup.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

Sl. No	Particulars						(Rs. in Lakhs)
		Quarter Ended			Half Yearly		Year Ended
		September 30, 2025 Unaudited	June 30, 2025 Unaudited	September 30, 2024 Unaudited (Refer Note 4)	September 30, 2025 Unaudited	September 30, 2024 Unaudited (Refer Note 4)	March 31, 2025 Audited
1	**INCOME**						
	Revenue from Operations	31,281	21,457	21,091	52,738	40,089	89,576
	Other Income	420	705	440	1,125	655	1,981
	Total Income	**31,701**	**22,162**	**21,531**	**53,863**	**40,744**	**91,557**
2	**EXPENSES**						
	Purchases of Stock-in-trade	25,300	17,168	15,547	42,468	30,181	66,136
	Changes in inventories of Stock-in-trade	(673)	663	(638)	(10)	438	1,484
	Employee benefits expense	1,308	1,532	1,728	2,840	2,498	5,333
	Finance Costs	395	151	259	546	431	1,271
	Depreciation and amortisation expense	172	177	179	349	353	711
	Other expenses	1,517	1,107	1,817	2,624	2,900	5,450
	Total Expenses	**28,019**	**20,798**	**18,892**	**48,817**	**36,801**	**80,385**
3	**Profit before Tax (1-2)**	**3,682**	**1,364**	**2,639**	**5,046**	**3,943**	**11,172**
4	**Income Tax Expenses**						
	(1) Current tax	1,064	396	716	1,460	915	2,776
	(2) Tax adjustments for earlier years (Net)	-	-	20	-	20	20
	(3) Deferred tax	(128)	(49)	(43)	(177)	92	73
	Total Tax Expenses	**936**	**347**	**693**	**1,283**	**1,027**	**2,869**
5	**Profit for the period/year (3-4)**	**2,746**	**1,017**	**1,946**	**3,763**	**2,916**	**8,303**
6	**Other Comprehensive Income/(Loss)**						
	(a) Items that will not be reclassified to profit or loss						
	-Remeasurements of post employment benefit obligations	2	(16)	(3)	(14)	(4)	(3)
	- income Tax relating to these items	-	4	1	4	1	1
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income/(Loss)	**2**	**(12)**	(2)	**(10)**	**(3)**	**(2)**
7	**Total Comprehensive Income for the period/year (5+6)**	**2,748**	**1,005**	**1,944**	**3,753**	**2,913**	**8,301**
8	**Paid up Equity Share Capital (face value Rs. 2 each)**	**1,071**	**842**	**842**	**1,071**	**842**	**842**
9	**Other Equity**						**45,405**
10	**Earning Per Share (in Rupees) face value Rs. 2 each (not annualised except year end):**						
	a) Basic (in INR)	5.02	1.88	3.41	6.90	5.22	15.51
	b) Diluted (in (INR))	5.01	1.86	3.41	6.87	5.22	15.51

See accompanying notes forming part of the Standalone Financial Results

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IVALUE INFOSOLUTIONS LIMITED
STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

(Rs. in Lakhs)

Particulars	September 30, 2025 Unaudited	March 31, 2025 Audited
A ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	896	946
(b) Right-of-Use assets	2,218	2,500
(c) Intangible Assets	18	30
(d) Financial Assets		
(i) Investments in subsidiaries	650	625
(ii) Loans	1,099	1,099
(iii) Trade Receivables	1,491	2,052
(iv) Others financial assets	796	589
(e) Income tax assets (Net)	4,928	2,183
(f) Deferred tax assets (net)	582	405
(g) Other non-current assets	727	706
Total Non-Current Assets	**13,405**	**11,135**
2 Current Assets		
(a) Inventories	1,218	1,208
(b) Financial Assets		
(i) Investments	1,643	-
(ii) Trade Receivables	106,966	80,986
(iii) Cash and Cash Equivalents	13,213	11,090
(iv) Bank Balances other than cash and cash equivalents	655	4,702
(v) Other financial assets	1,810	1,305
(c) Other Current Assets	3,471	3,299
Total Current Assets	**128,976**	**102,590**
TOTAL ASSETS	**142,381**	**113,725**
B EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,071	842
(b) Instruments entirely equity in nature	-	125
(c) Other Equity	49,229	45,405
Total equity	**50,300**	**46,372**
LIABILITIES		
1 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	1,872	2,135
(ii) Trade Payables		
- Total Outstanding dues to Micro & Small Enterprises	-	-
- Total Outstanding dues to other than Micro & Small Enterprises	1,490	1,490
(iii) Other Financial Liabilities	346	154
(b) Provisions	252	210
Total Non-Current Liabilities	**3,960**	**3,989**
2 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	7,021	3,890
(ii) Lease Liabilities	670	642
(iii) Trade Payables		
- Total Outstanding dues to Micro & Small Enterprises	-	-
- Total Outstanding dues to other than Micro & Small Enterprises	70,729	53,537
(iv) Other financial liabilities	460	720
(b) Current tax liabilities (Net)	406	290
(c) Contract liabilities	421	217
(d) Other Current Liabilities	8,301	3,966
(e) Provisions	113	102
Total Current Liabilities	**88,121**	**63,364**
Total Liabilities	**92,081**	**67,353**
TOTAL EQUITY AND LIABILITIES	**142,381**	**113,725**

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STATEMENT OF UNAUDITED STANDALONE CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. in Lakhs)

Particulars	For the period ended September 30, 2025 Unaudited		For the period ended September 30, 2024 Unaudited (Refer Note 4)	
A) CASH FLOW FROM OPERATING ACTIVITIES				
Profit before Tax		**5,046**		**3,943**
Adjustments for:				
Depreciation and Amortisation Expense		349		353
Share based payment expense		144		-
Interest Income		(468)		(94)
Net Gain on Investments carried at Fair Value through Profit or Loss		(156)		(30)
Unwinding of interest on security deposit		(8)		(11)
Gain on Termination of Leases		-		(1)
Net Fair value loss / (gain) on derivatives not designated as hedges		(314)		18
Unrealised (gain)/ loss on foreign currency translation		(427)		(74)
Finance costs		546		431
Bad Debts Written off		91		596
Allowance made / (reversed) for Expected credit loss on trade receivables		643		4
		5,446		**5,135**
Changes in Operating Assets and Liabilities:				
Adjustment for (Increase) / Decrease in Operating Assets:				
Other financial assets	(327)		(627)	
Inventories	(10)		438	
Trade Receivables	(25,825)		(10,349)	
Other Current and Non current Assets	(193)		105	
		(26,355)		(10,433)
Adjustment for Increase / (Decrease) in Operating Liabilities:				
Trade Payables	17,575		840	
Other Financial Liabilities	(67)		86	
Provisions	43		42	
Contract Liabilities	204		(62)	
Current Liabilities	4,335		(1,148)	
		22,090		(242)
Net Taxes paid		(4,089)		(415)
Net Cash Flow (used in) Operating Activities (A)		**(2,908)**		**(5,955)**
B) CASH FLOW FROM INVESTING ACTIVITIES				
Investment made in subsidiary		(25)	-	-
Payments for purchase of investments		(7,000)		(3,500)
Proceeds from sale of investments		5,513		-
Investments in fixed deposits with banks		(17,567)		(242)
Proceeds from withdrawal of fixed deposits with banks		21,624		253
Loan given		-		(161)
Interest received		141		73
Purchase of Property, Plant and Equipment (including capital advance)		(5)		(91)
Net Cash Flow (used in)/from Investing Activities (B)		**2,681**		**(3,668)**
C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from working capital loan		3,131		1,513
Repayment of Principal element of Lease Liabilities		(235)		(203)
Finance cost Paid		(546)		(431)
Net Cash Flow from Financing Activities (C)		**2,350**		**879**
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)		**2,123**		**(8,744)**
Cash and Cash Equivalents at the beginning of the period		**11,090**		**12,640**
Cash and Cash Equivalents at the end of the period		**13,213**		**3,896**
Non-Cash Financing and Investing Activities:				
- Acquisition of Right to Use Assets		-		32
- Disposal of Right to Use Assets		-		(1)
Cash and Cash Equivalents at the end of the period comprises of:				
(a) Cash in Hand		5		2
(b) Balance with Banks				
- In Current Accounts		6,208		3,894
- Deposit with Bank less then 3 months maturity		7,000		-
Total		**13,213**		**3,896**

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Notes:

1 The above results of iValue Infosolutions Limited were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 11, 2025. The Statutory Auditors of the Company have conducted a Limited Review of the above Standalone Financial Results for the Quarter and Half Year ended September 30, 2025

2 The standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3 The Company is primarily engaged in a single line of business, providing strategic technology advisory services along with secure management of enterprises' digital assets within hybrid-cloud environments. To support this, the Company offers hardware, software, and related support services to its customers. The Chief Operating Decision Maker (CODM) reviews the Company's operations as a single business segment for the purpose of resource allocation and performance assessment. Accordingly, in accordance with the requirements of Ind AS 108 on Operating Segments, the Company is considered to have one reportable segment.

4 The financial results for the quarter and half year ended September 30, 2024, as reported above have been approved by the Company's Board of Directors, but have not been subjected to review by the statutory auditors.

5 In line with the requirements of Regulation 47(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the results are available on the Stock Exchanges website at (www.bseindia.com and www.nseindia.com) and on the Company's website at www.ivaluegroup.com.

6 The Company acts as an agent and recognizes revenue on a net basis for Software & Allied Support stream of revenue. The below table represents Gross sales billed to the customers and Gross purchases in respect of software & allied support services and net revenue recognised under revenue from operations:

Particulars	Quarter Ended (Unaudited)			Half Yearly (Unaudited)		Year Ended (Audited)
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
Gross sales billed to the Customers	85,819	57,655	62,897	143,474	107,126	234,155
Netting of Gross Sales and Gross Purchase in respect of Software and Allied support services	(54,538)	(36,198)	(41,806)	(90,736)	(67,037)	(144,579)
Revenue from operations	**31,281**	**21,457**	**21,091**	**52,738**	**40,089**	**89,576**

ARUNKUMAR RAMDAS

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The Statutory Auditors have digitally signed (Place: Mumbai) this Standalone Financial results for identification purpose only and this Standalone Financial results should be read in conjunction with their review report dated November 11, 2025

For iValue Infosolutions Limited

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Sunilkumar Pillai
Chairman and Managing Director
DIN: 02226978

Place: Kochi, Kerala
Date: November 11, 2025

Price Waterhouse & Co Chartered Accountants LLP

Review Report

To
The Board of Directors
Ivalue Infosolutions Limited
No. 903/1/1, 19th Main Road, 4th Sector,
H.S.R. Layout, Bangalore – 560 102

1. We have reviewed the unaudited standalone financial results of Ivalue Infosolutions Limited (the "Company") for the quarter ended September 30, 2025 and the year to date results for the period April 01, 2025 to September 30, 2025, which are included in the accompanying Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2025, the Statement of Unaudited Standalone Assets and Liabilities as on that date and the Statement of Unaudited Standalone Cash Flows for the half-year ended on that date (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been digitally signed by us for identification purposes. Attention is drawn to the fact that the financial results for the corresponding quarter ended September 30, 2024 and the year to date results for the period April 01, 2024 to September 30, 2024 and the statement of cash flows for the corresponding period from April 01, 2024 to September 30, 2024, as reported in the Statement have been approved by the Company's Board of Directors, but have not been subjected to review. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. The interim financial information of one branch incorporated outside India, reflect total assets of Rs. 7,769 lakhs and net assets of Rs. 3,957 lakhs as at September 30, 2025 and total revenues from operations of Rs. 522 lakhs and Rs. 2,127 lakhs, profit of Rs. 232 lakhs and Rs. 986 lakhs, and total comprehensive income of Rs. 232 lakhs and Rs. 986 lakhs for the quarter ended September 30, 2025 and for the period from April 01, 2025 to September 30, 2025, respectively, and cash inflows (net) of Rs. 1,761 lakhs for the period from April 01, 2025 to September 30, 2025, as considered in the Statement. The interim financial information of the said branch have been prepared in accordance with accounting principles generally accepted in its country of incorporation which have been reviewed by the auditor of the said branch under the International Standard on Review Engagements (ISRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, and upon which the branch’s auditor vide their review report have issued an unmodified conclusion. The Company’s Management has converted the interim financial information of the said branch from the accounting principles generally accepted in its country of incorporation to the accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Company’s Management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the said branch, is based on the review report of the other auditor and the conversion adjustments prepared by the Company’s Management as reviewed by us and the procedures performed by us as stated in paragraph 2 above.

5. The unaudited standalone financial results include the interim financial information of two branches which have not been reviewed by their auditors, whose interim financial information reflect total assets of Rs. 656 lakhs and net assets of Rs. 97 lakhs as at September 30, 2025 and total revenue of Rs. 163 lakhs and Rs. 163 lakhs, total net profit after tax of Rs. 20 lakhs and Rs. 72 lakhs and total comprehensive income of Rs. 20 lakhs and Rs. 72 lakhs for the quarter ended September 30, 2025 and for the period from April 01, 2025 to September 30, 2025, respectively, and net cash outflow of Rs. 71 lakhs for the period from April 01, 2025 to September 30, 2025, as considered in the unaudited standalone financial results. According to the information and explanations given to us by the Management, these interim financial information are not material to the Company.

   Our conclusion on the Statement is not modified in respect of the matters referred to in paragraphs 4 and 5 above.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E300009

ARUNKUMAR RAMDAS

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Arunkumar Ramdas
Partner
Membership Number : 112433
UDIN : 25112433BMOVBF6323

Mumbai
November 11, 2025

IVALUE INFOSOLUTIONS LIMITED

CIN No.: U72200KA2008PLC045995

Regd. Off. - No. 903/1/1, 19th Main Road, 4th Sector, HSR Layout, Bangalore, Karnataka, India, 560102

e-mail info@ivalue.co.in; website www.ivaluegroup.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

Sl. No	Particulars						(Rs. in Lakhs)
		Quarter Ended			Half Yearly		Year Ended
		September 30, 2025 Unaudited	June 30, 2025 Unaudited	September 30, 2024 Unaudited (Refer Note 5)	September 30, 2025 Unaudited	September 30, 2024 Unaudited (Refer Note 5)	March 31, 2025 Audited
1	**INCOME**						
	Revenue from Operations	32,939	22,790	21,661	55,729	41,247	92,268
	Other Income	419	717	419	1,136	576	1,967
	Total Income	**33,358**	**23,507**	**22,080**	**56,865**	**41,823**	**94,235**
2	**EXPENSES**						
	Purchases of Stock-in-trade	26,309	18,016	15,741	44,325	30,442	66,528
	Changes in inventories of Stock-in-trade	(599)	663	(676)	64	400	1,423
	Employee benefits expense	1,659	1,900	2,122	3,559	3,311	6,880
	Finance Costs	415	163	277	578	465	1,346
	Depreciation and amortisation expense	173	178	180	351	355	716
	Other expenses	1,461	1,202	1,791	2,663	2,953	6,023
	Total Expenses	**29,418**	**22,122**	**19,435**	**51,540**	**37,926**	**82,916**
3	**Profit before Tax (1-2)**	**3,940**	**1,385**	**2,645**	**5,325**	**3,897**	**11,319**
4	**Income Tax Expenses**						
	(1) Current tax	1,089	398	836	1,487	1,037	2,821
	(2) Tax adjustments for earlier years (Net)	-	-	20	-	20	20
	(3) Deferred tax	(120)	(49)	(99)	(169)	36	(52)
	Total Tax Expense	**969**	**349**	**757**	**1,318**	**1,093**	**2,789**
5	**Profit for the period/year (3-4)**	**2,971**	**1,036**	**1,888**	**4,007**	**2,804**	**8,530**
6	**Other Comprehensive Income/(Loss)**						
	(a) Items that will not be reclassified to profit or loss						
	-Remeasurements of post employment benefit obligations	2	(16)	23	(14)	22	(10)
	- income Tax relating to these items	-	4	(5)	4	(5)	3
	(b) Items that will be reclassified to profit or loss			-			
	-Exchange differences on translation of foreign operations	(7)	-	1	(7)	1	(9)
	- income Tax relating to these items	-	-	-	-	-	-
	Total Other Comprehensive Income/(Loss)	**(5)**	**(12)**	**19**	**(17)**	**18**	**(16)**
7	**Total Comprehensive Income for the period/year (5+6)**	**2,966**	**1,024**	**1,907**	**3,990**	**2,822**	**8,514**
8	**Profit attributable to :**						
	- Owners of the Company	2,963	1,039	1,919	4,002	2,846	8,558
	- Non-controlling interests	8	(3)	(31)	5	(42)	(28)
9	**Other Comprehensive Income / (Loss) attributable to :**						
	- Owners of the Company	(14)	(2)	7	(16)	14	(11)
	- Non-controlling interests	9	(10)	12	(1)	4	(5)
10	**Total Comprehensive Income attributable to :**						
	- Owners of the Company	2,948	1,038	1,926	3,986	2,860	8,547
	- Non-controlling interests	18	(14)	(19)	4	(38)	(33)
11	**Paid up Equity Share Capital (face value Rs. 2 each)**	**1,071**	**842**	**842**	**1,071**	**842**	**842**
12	**Other Equity**						**45,414**
13	**Earning Per Share (in Rupees) face value Rs. 2 each (not annualised except year end):**						
	a) Basic (in INR)	5.43	1.92	3.52	7.35	5.31	15.51
	b) Diluted (in (INR))	5.42	1.89	3.52	7.31	5.31	15.51

See accompanying notes forming part of the Consolidated Financial Results

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IVALUE INFOSOLUTIONS LIMITED
STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

(Rs. in Lakhs)

	Particulars	September 30, 2025 Unaudited	March 31, 2025 Audited
A	**ASSETS**		
1	**Non-Current Assets**		
(a)	Property, Plant and Equipment	905	958
(b)	Right-of-Use assets	2,218	2,500
(c)	Goodwill	764	764
(d)	Intangible assets	18	30
(e)	Financial Assets		
	(i) Loans	600	600
	(ii) Trade Receivables	1,491	2,052
	(iii) Other Financial Assets	712	528
(f)	Income tax assets (net)	5,143	2,358
(g)	Deferred tax assets (net)	799	626
(h)	Other non-current Assets	727	706
	Total Non-Current Assets	**13,377**	**11,122**
2	**Current Assets**		
(a)	Inventories	1,218	1,281
(b)	Financial Assets		
	(i) Investments	1,643	-
	(ii) Trade Receivables	107,817	82,586
	(iii) Cash and Cash Equivalents	13,861	11,786
	(iv) Bank Balances other than (iii) above	655	4,702
	(v) Other Financial Assets	1,688	1,226
(c)	Other Current Assets	3,695	3,564
	Total Current Assets	**130,577**	**105,145**
	TOTAL ASSETS	**143,954**	**116,267**
B	**EQUITY AND LIABILITIES**		
	EQUITY		
(a)	Equity Share Capital	1,071	842
(b)	Instruments entirely equity in nature	-	125
(c)	Other Equity	49,355	45,414
	Equity Attributable to owners of Ivalue Infosolutions Limited	**50,426**	**46,381**
(d)	Non Controlling Interest	(84)	(178)
	Total Equity	**50,342**	**46,203**
	LIABILITIES		
1	**Non-Current Liabilities**		
(a)	Financial Liabilities		
	(i) Lease Liabilities	1,872	2,135
	(ii) Trade Payables		
	(a) Total Outstanding dues of micro & small enterprises	-	-
	(b) Total Outstanding dues of creditors other than (ii) (a) above	1,490	1,490
	(iii) Other Financial Liabilities	346	154
(b)	Provisions	268	237
	Total Non-Current Liabilities	**3,976**	**4,016**
2	**Current Liabilities**		
(a)	Financial Liabilities		
	(i) Borrowings	7,448	4,245
	(ii) Lease Liabilities	670	642
	(iii) Trade Payables:		
	(a) Total Outstanding dues of micro & small enterprises	3	3
	(b) Total Outstanding dues of creditors other than (iii) (a) above	71,543	55,522
	(iv) Other Financial Liabilities	534	791
(b)	Current Tax Liabilities (Net)	444	335
(c)	Contract liabilities	508	387
(d)	Other Current Liabilities	8,333	3,992
(e)	Provisions	153	131
	Total Current Liabilities	**89,636**	**66,048**
	Total liabilities	**93,612**	**70,064**
	TOTAL EQUITY AND LIABILITIES	**143,954**	**116,267**

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STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. in Lakhs)

Particulars	**September 30, 2025 Unaudited**		**September 30, 2024 Unaudited (Refer Note 5)**	
A) CASH FLOW FROM OPERATING ACTIVITIES				
Profit before Tax		**5,325**		**3,897**
Adjustments for:				
Depreciation and Amortisation Expense		351		355
Share based payment expense		175		-
Interest Income		(444)		(75)
Net Gain on Investments carried at Fair Value through Profit or Loss		(156)		(30)
Unwinding of interest on security deposit		(8)		(11)
Net Fair value loss / (gain) on derivatives not designated as hedges		(314)		18
Unrealised (gain)/ loss on foreign currency translation		(427)		(73)
Finance costs		578		465
Bad Debts Written off		91		596
Allowance made / (reversed) for Expected credit loss on trade receivables		676		6
		5,847		**5,148**
Changes in Operating Assets and Liabilities:				
Adjustment for (Increase) / Decrease in Operating Assets:				
Other financial assets	(328)		(740)	
Inventories	63		400	
Trade Receivables	(25,104)		(10,292)	
Other Current and Non current Assets	(152)		72	
		(25,521)		(10,560)
Adjustment for Increase / (Decrease) in Operating Liabilities:				
Trade Payables	16,377		985	
Other Financial Liabilities	(65)		85	
Provisions	43		30	
Contract Liabilities	121		(17)	
Current Liabilities	4,341		(1,166)	
		20,817		(83)
Net Taxes paid		(4,163)		(486)
Net Cash Flow (used in) Operating Activities (A)		**(3,020)**		**(5,981)**
B) CASH FLOW FROM INVESTING ACTIVITIES				
Payments for purchase of investments		(3,500)		(3,500)
Proceeds from sale of investments		2,013		-
Investments in fixed deposits with banks		(17,568)		(242)
Proceeds from withdrawal of fixed deposits with banks		21,624		253
Interest received		141		75
Purchase of Property, Plant and Equipment (including capital advance)		(5)		(91)
Net Cash Flow (used in) / from Investing Activities (B)		**2,705**		**(3,505)**
C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from working capital loan		3,203		1,409
Repayment of Principal element of Lease Liabilities		(235)		(202)
Finance cost Paid		(578)		(465)
Net Cash Flow from Financing Activities (C)		**2,390**		**742**
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)		**2,075**		**(8,744)**
Cash and Cash Equivalents at the beginning of the period		**11,786**		**12,798**
Cash and Cash Equivalents at the end of the period		**13,861**		**4,054**
Non-Cash Financing and Investing Activities:				
- Acquisition of Right to Use Assets		-		32
- Disposal of Right to Use Assets		-		(1)
Cash and Cash Equivalents at the end of the period comprises of:				
(a) Cash in Hand		5		1
(b) Balance with Banks				
- In Current Accounts		6,856		4,053
- Deposit with Bank less then 3 months maturity		7,000		-
Total		**13,861**		**4,054**

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Notes:

1 The above results of iValue Infosolutions Limited ('the Holding Company') and its Subsidiaries (together referred to as 'Group') were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 11, 2025. The Statutory Auditors of the Company have conducted a Limited Review of the above Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2025.

2 The consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3 Information of Standalone Financial Results of the Company is as under:

Sr. No	Particulars	Quarter Ended (Unaudited)			Half Yearly (Unaudited)		Year Ended (Audited)
		September 30, 2025 Unaudited	June 30, 2025 Unaudited	September 30, 2024 Unaudited	September 30, 2025 Unaudited	September 30, 2024 Unaudited	March 31, 2025 Audited
A	Total Income	31,701	22,162	21,531	53,863	40,744	91,557
B	Profit before tax	3,682	1,364	2,639	5,046	3,943	11,172
C	Profit after tax	**2,746**	**1,017**	**1,946**	**3,763**	**2,916**	**8,303**

4 The Group is primarily engaged in a single line of business, providing strategic technology advisory services along with secure management of enterprises' digital assets within hybrid-cloud environments. To support this, the Group offers hardware, software, and related support services to its customers. The Chief Operating Decision Maker (CODM) reviews the Group's operations as a single business segment for the purpose of resource allocation and performance assessment. Accordingly, in accordance with the requirements of Ind AS 108 on Operating Segments, the Group is considered to have one reportable segment.

5 The financial results for the quarters and half year ended September 30, 2024 as reported above have been approved by the Company's Board of Directors, but have not been subjected to review by the statutory auditors.

6 In line with the requirements of Regulation 47(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the results are available on the Stock Exchanges website at (www.bseindia.com and www.nseindia.com) and on the Group's website at www.ivaluegroup.com.

7 The Group acts as an agent and recognizes revenue on a net basis for Software and Allied Support stream of revenue. The below table represents Gross sales billed to the customers and Gross purchases in respect of software and allied support services and net revenue recognised under revenue from operations:

Particulars	Quarter Ended (Unaudited)			Half Yearly (Unaudited)		Year Ended (Audited)
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
Gross sales billed to the Customers	88,774	60,642	64,731	149,416	111,857	243,938
Netting of Gross Sales and Gross Purchase in respect of Software and Allied support services	(55,835)	(37,852)	(43,070)	(93,687)	(70,610)	(151,670)
Revenue from operations	**32,939**	**22,790**	**21,661**	**55,729**	**41,247**	**92,268**

The Statutory Auditors have digitally signed (Place: Mumbai), this Consolidate Financial results for identification purpose only and this Consolidate Financial results should be read in conjunction with their review report dated November 11, 2025

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For iValue Infosolutions Limited

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Sunilkumar Pillai
Chairman and Managing Director
DIN: 02226978

Place: Kochi, Kerala
Date: November 11, 2025

Price Waterhouse & Co Chartered Accountants LLP

Review Report

To
The Board of Directors
Ivalue Infosolutions Limited
No. 903/1/1, 19th Main Road, 4th Sector,
H.S.R. Layout, Bangalore – 560 102

1. We have reviewed the unaudited consolidated financial results of Ivalue Infosolutions Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries hereinafter referred to as the "Group") (refer paragraph 3) for the quarter ended September 30, 2025 and the year to date results for the period April 01, 2025 to September 30, 2025 which are included in the accompanying Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2025, the Statement of Unaudited Consolidated Assets and Liabilities as on that date and the Statement of Unaudited Consolidated Cash Flows for the half-year ended on that date (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been digitally signed by us for identification purposes. Attention is drawn to the fact that the consolidated financial results for the corresponding period for quarter September 30, 2024 and the corresponding period from April 01, 2024 to September 30, 2024 and the Consolidated Statement of Cash Flows for the corresponding period from April 01, 2024 to September 30, 2024 as reported in these financial results have been approved by the Holding Company's Board of Directors but have not been subjected to review. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

3. The Statement includes the results of the following entities:

Holding Company
Ivalue Infosolutions Limited

Branches
a) Singapore Branch
b) Kenya Branch
c) Bangladesh Branch

Subsidiaries
a) Asia iValue Pte. Ltd
b) ASPL Info Services Private Limited
c) ASPL Info Services (FZE)
d) iValue S L (Private) Limited
e) iValue Infosolutions Sea Co., Ltd.

4. Based on our review conducted and procedures performed as stated in paragraph 2 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The interim financial information of one subsidiary and one branch incorporated outside India reflect total assets of Rs. 12,167 lakhs and net assets of Rs. 4,399 lakhs as at September 30, 2025 and total revenues from operations of Rs. 1,738 lakhs and Rs. 4,347 lakhs, profit of Rs. 399 lakhs and Rs.1,175 lakhs, and total comprehensive income of Rs. 399 lakhs and Rs. 1,175 lakhs for the quarter ended September 30, 2025 and for the period from April 01, 2025 to September 30, 2025, respectively, and cash inflows (net) of Rs. 1,521 lakhs for the period from April 01, 2025 to September 30, 2025, as considered in the statement. The interim financial information of the said subsidiary and branch have been prepared in accordance with accounting principles generally accepted in their respective countries of incorporation which have been reviewed by the auditor of the said subsidiary and branch under the International Standard on Review Engagements (ISRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", and upon which the subsidiary's and branch's auditor vide their review reports have issued an unmodified conclusion. The Holding Company's Management has converted the interim financial information of the said subsidiary and branch from the accounting principles generally accepted in their respective countries of incorporation to the accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's Management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the said subsidiary and branch, is based on the review reports of the other auditor and the conversion adjustments prepared by the Holding Company's Management as reviewed by us and the procedures performed by us as stated in paragraph 2 above.

6. The consolidated unaudited financial results include the interim financial information of three subsidiaries (along with one step-down subsidiary) and two branches which have not been reviewed by their auditors, whose interim financial information reflect total assets of Rs. 2,209 lakhs and net liabilities of Rs. 401 lakhs as at September 30, 2025 and total revenue of Rs. 746 lakhs and Rs. 1,177 lakhs, total net profit after tax of Rs. 78 lakhs and total net loss after tax of Rs. 17 lakhs and total comprehensive income of Rs. 68 lakhs and total comprehensive loss of Rs. 27 lakhs for the quarter ended September 30, 2025 and for the period from April 01, 2025 to September 30, 2025, respectively, and cash inflows (net) of Rs. 100 lakhs for the period from April 01, 2025 to September 30, 2025, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

   Our conclusion on the Statement is not modified in respect of the matters referred to in paragraphs 5 and 6 above.

For Price Waterhouse & Co Chartered Accountant LLP
Firm Registration Number: 304026E/E300009

ARUNKUMAR RAMDAS

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Arunkumar Ramdas
Partner
Membership Number: 112433
UDIN: 25112433BMOVBG1141

Mumbai
November 11, 2025