

May 27, 2026

National Stock Exchange of India Limited
The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai – 400051

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Trading Symbol: **IVALUE**

Scrip Code: **544523**

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Presentation on the Audited Financial Results of the Company for the year ended 31st March 2026

Respected Sir/ Madam,

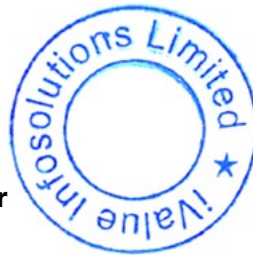
The presentation on the Audited Financial Results (Standalone & Consolidated) for the quarter and year ended March 31, 2026, to be made today i.e., May 27, 2026, at the Analyst/Investors meet, is attached and also available on the website of the Company at <https://ivaluegroup.com/en-in/investor-analyst-corner/>.

You are requested to kindly take the same on record.

Thanking you,

For iValue Infosolutions Limited

Lakshammanni
Company Secretary and Compliance Officer
Membership No. A51625





iVALUE

Investor Presentation – Q4 FY26 / FY26

27th May 2026

This presentation and the accompanying slides (the “Presentation”), which have been prepared by iValue Infosolutions Ltd. (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third party statements and projections.

Agenda

1 Company Overview

2 Financial Overview

iVALUE Solves for

Performance
Availability
Scalability
Security

- ✓ Business of all sizes are dependent of applications for all their external and internal needs.
- ✓ Every enterprise runs over 250 applications which are in different phases of digital transformation
- ✓ Performance, Availability, Scalability and Security of critical application thus becomes essential need from revenue, growth, customer loyalty, brand reputation and compliance needs.

Co-sell Partner of the Year 2026 - Confluent	Co-Marketing Partner Award 2025 - Confluent	APJ Distributor of the Year 2025 - SentinelOne
Certified VAD of micro focus products 2024 - Opentext	VAD of the Year (2023) - VAR India	Most Admired Brand of the Year 2023 - VAR India

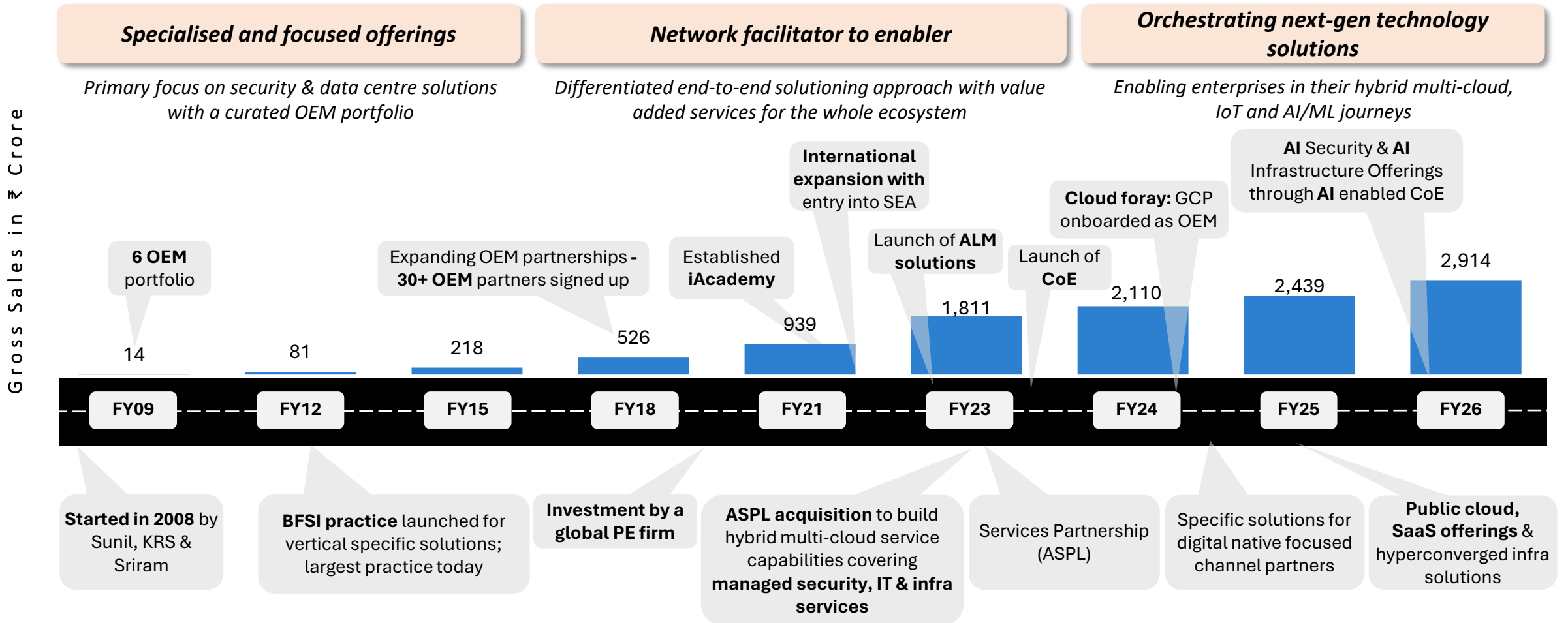
- ✓ Started in 2008 – 18 years of continues progress; PE backed since 2019
- ✓ Forms a vital link between OEMs, SIs & Enterprises in technology solutions ecosystem
- ✓ One of the fastest growing technology services and solutions integrator in India
- ✓ Operating in 4 key Technology Segments: Cybersecurity, Information Lifecycle Management (ILM), Data Center Infrastructure, ALM, Hybrid cloud solutions & others
- ✓ Portfolio of highly curated solutions and services
- ✓ Strong relationships with OEMs and growing network of system integrators
- ✓ Differentiated solutioning and GTM approach

Key Figures Snapshot (FY26, based on Gross Sales)

<p>Gross Sales ₹ 2,913.9 crore YoY 19.5% ↑</p>	<p>Operating EBITDA ₹ 149.4 crore YoY 16.8% ↑</p>	<p>PAT ₹ 102.3 crore YoY 19.9% ↑</p>	<p>Adj. ROCE* 40.6%</p>
<p>30 Working Capital Days</p>	<p>42.2% Annuity Business</p>	<p>115 OEM Partners</p>	<p>₹ 212 Cr Cash Position adj for Debt</p>

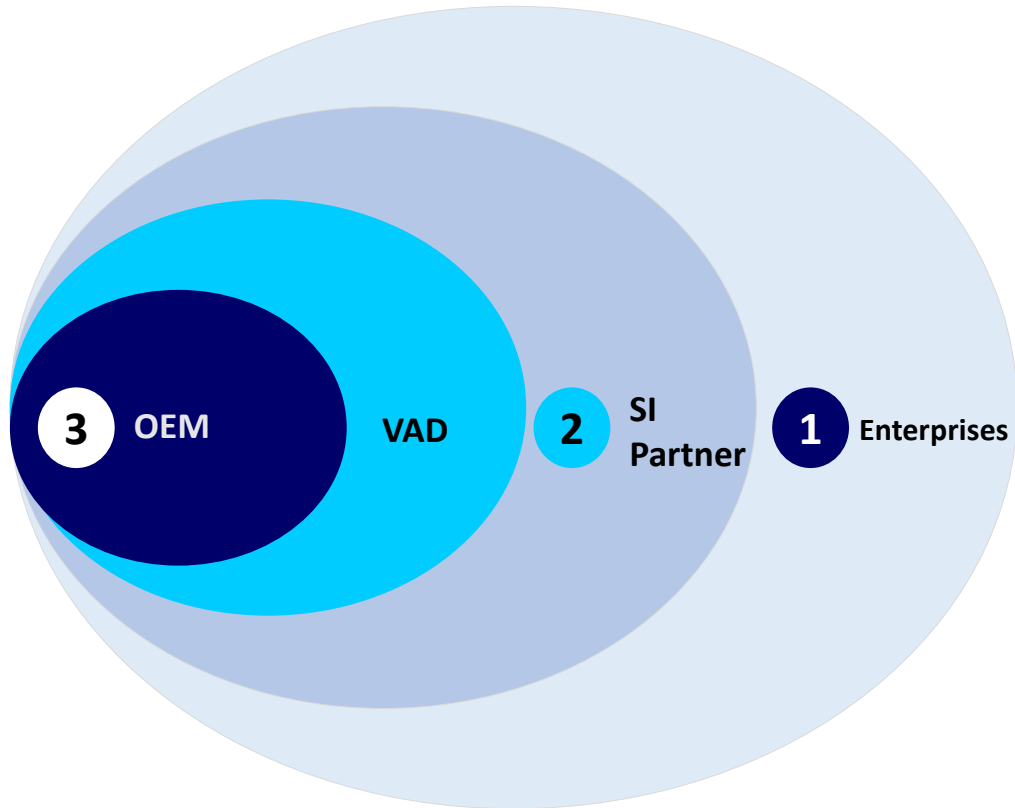
* Adjusted Capital employed is calculated as the sum of Tangible Net Worth plus Total Net Debt, as reduced by Deferred Tax Assets

Journey to an End-to-End Technology Solutions & Services Aggregator



18 Year of Continuous Growth of Gross Sales & PAT

Value-Added Distributors (VAD) VAD solves for various challenges faced by enterprises in selecting vendors like Identifying the Right Vendor, Choosing the Right Solution, Cost Management and Ensuring Vendor Compliance



1

Enterprises

- ✓ **Curated Solution Stacking & Integration:**
 - Over 300 Pre-tested and ready to deploy compelling and complementing Curated Solution stack to address customer needs in a holistic way
 - Services covering professional and managed to address every need of our customers
 - Consultative approach to increase wallet
- ✓ **iValue COE:**
 - Showcase multiple Curated Solutions in customer environment to expedite sales cycle and enhance wallet share,
 - Showcase ready to deploy Curated Solution stack which are relevant for every customer business and compliance needs

2

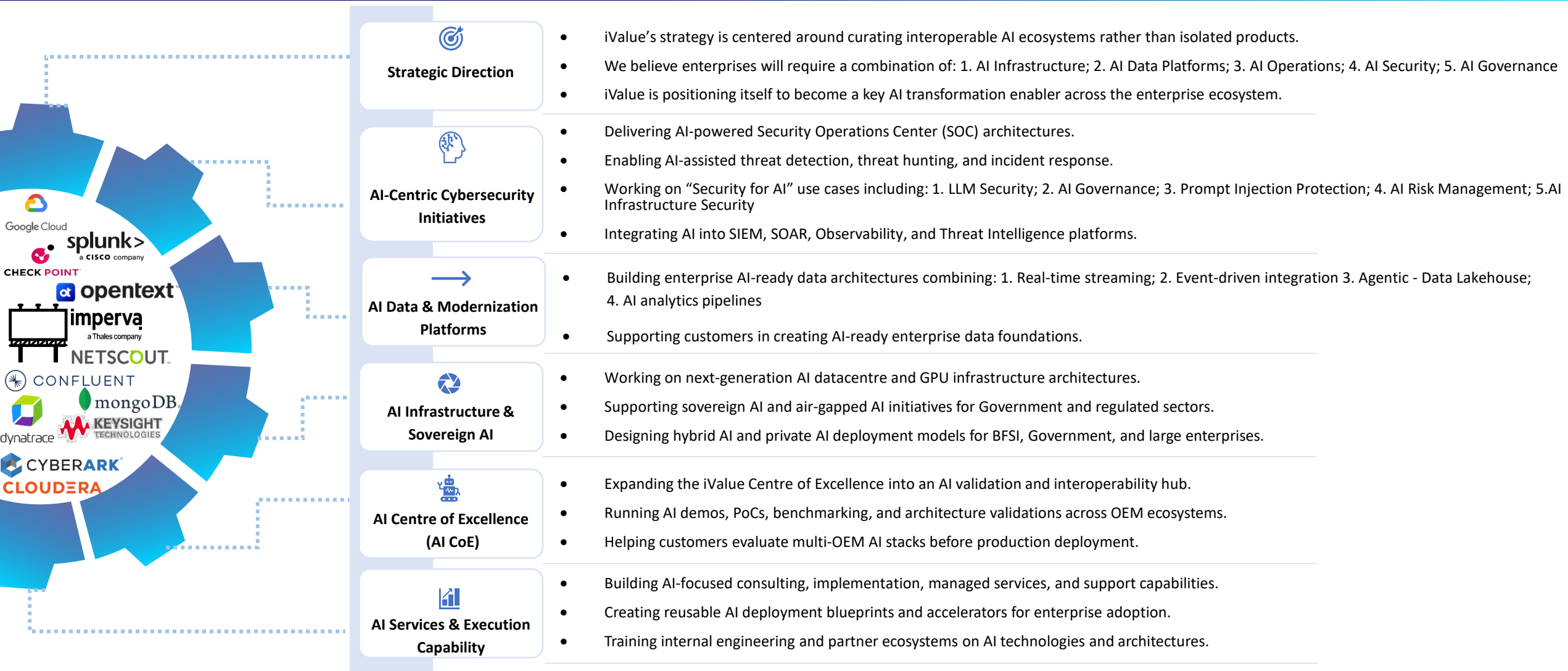
SI Partner

- ✓ **Proven tech investments:** Deploy a multi-pronged business development approach, comprising product life cycle adoption, customer life cycle adoption, focused accounts practice, multi-OEM solution stacks and iValue COE
- ✓ **Consultative Sales Approach:** Our approach is to identify and address key business, IT & compliance needs in a consultative way, we have technical expertise for implementation and integration along with managed services capabilities

3

OEM

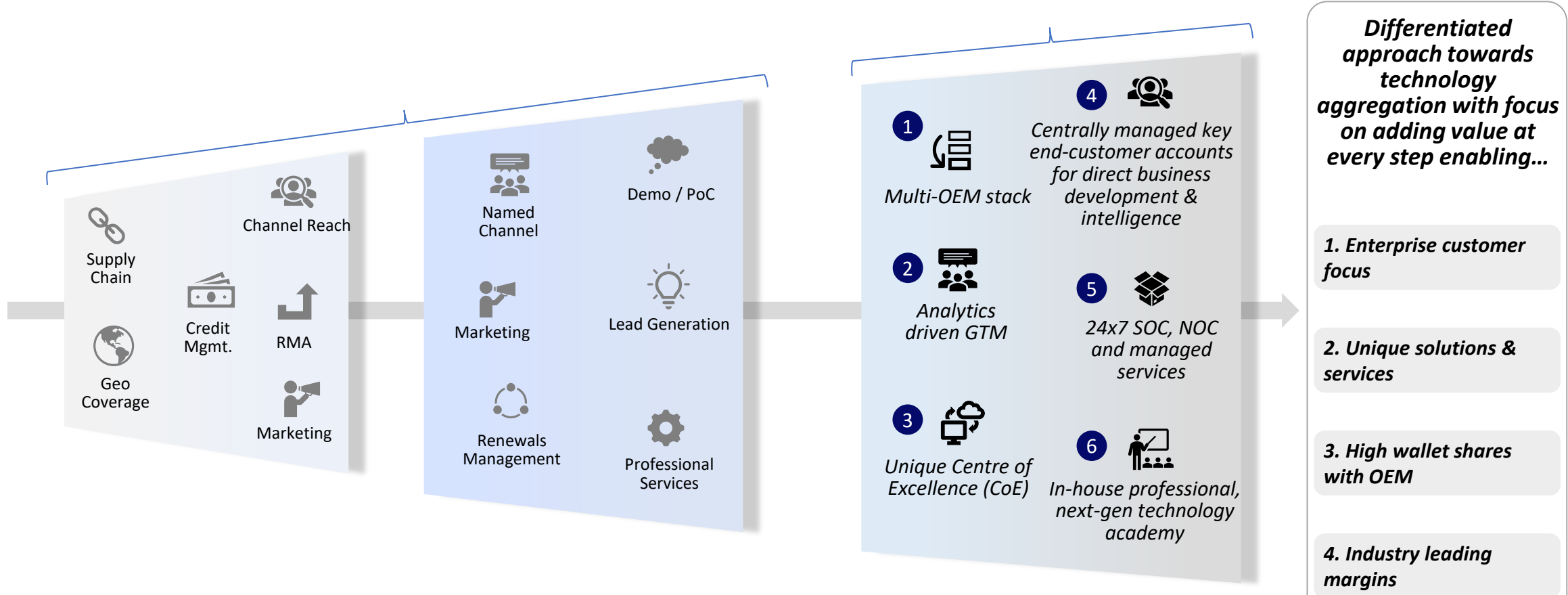
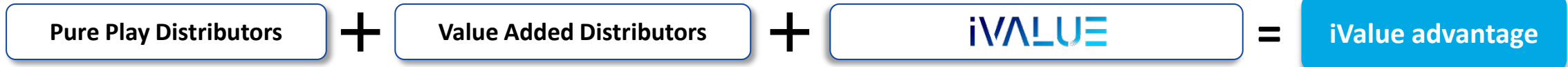
- ✓ **Jump-start Framework (Customer Life Cycle Adoption - CLCA):** Targeted business development for every Curated Solutions with relevant customers thru best partner at the right time, drives faster outcomes at better efficiency
- ✓ **Proactive Request for proposal Management:** Tailored Curated Solution stack at optimized cost for customers with no risk, Enhance win rates with lower discounts for OEM and partner
- ✓ **Cross & Up Sales with Renewal Management**



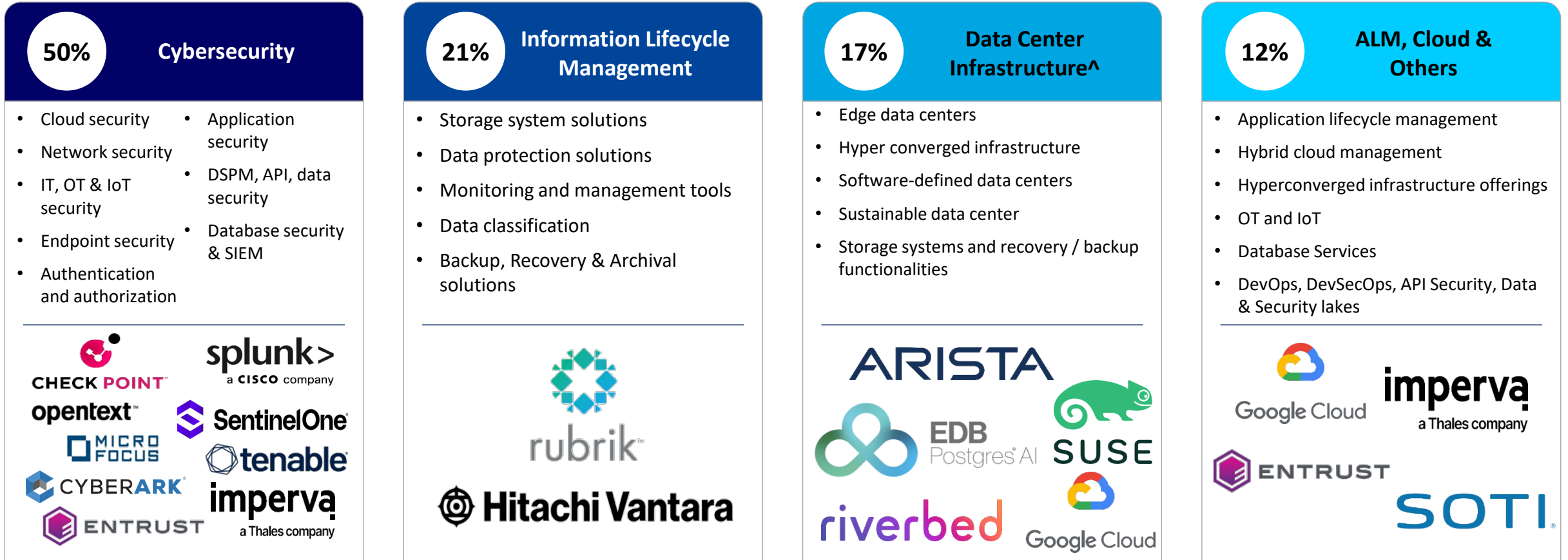
“iValue is building an enterprise AI ecosystem spanning AI infrastructure, AI security, AI data platforms, and AI operations through strategic partnerships with global OEMs and hyperscalers.”

Unique Positioning in the Market: True Technology Enabler

Solution led mindset creating value for OEMs, partners and end-customers



iValue commands highest GM of 9.1%, EBITDA Margin of 5.1% & PAT Margin of 3.5% as compared to any other pure play distributor & VAD

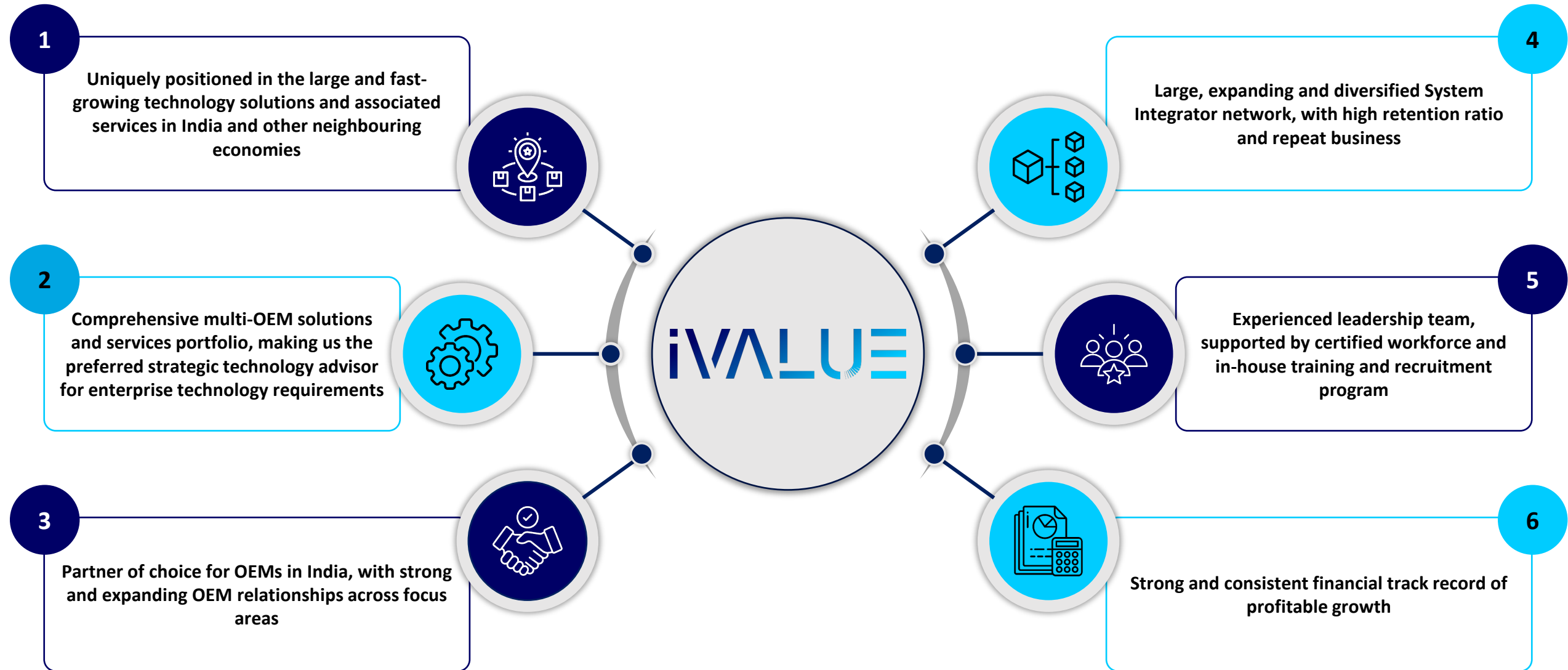


Associated Professional Services

Note: The numbers in circles denote % of total Gross sales billed to the customers (FY26)

[^]Includes private, public and hybrid clouds

 We Expertise In Solutioning Vs Sourcing		Only one with 200+ pre and post sales teams; 1000+Tech certifications	
 We offer Multi OEM based stacks		474 customers >2 OEM products; 80%+ Partner Repeat rate	
 Work with End Customers on their digital transformation journey		Only one with End customer practice - BFSI / Govt / Defence and Enterprise	
 Revenue Predictability		42%+ Annuity Revenue	
 Value to Partner – Joint GTM -> Opportunity creation → Design → Deal execution → Service monetization → Renewal & expansion		Highest Profitability with 9.1% Gross Margin and 5.1% EBITDA Margin	
 Value to Customer - Deep presales + solution architecture muscle		Certified Presales, Solution Architect and One of its kind Multi OEM CoE	
 Unwavering Trust of all stakeholders		Presence across 10 Countries; Fast expanding; 18 years of continuous growth with Industry leading GM, EBITDA & PAT	



Focused Verticals



BFSI



Government



IT-ITES



Telecom

Multi-OEM solutions adopted by Enterprises (FY26)

2+ OEMs	474 Enterprise customers
5+ OEMs	45 Enterprise customers



Services Portfolio

Managed Services

- Managed Services (24x7, SOC and NOC services, IMS/ESM)
- Audit, Assessment and compliance services
- Monitoring Services with helpdesk support

Pre - Sales

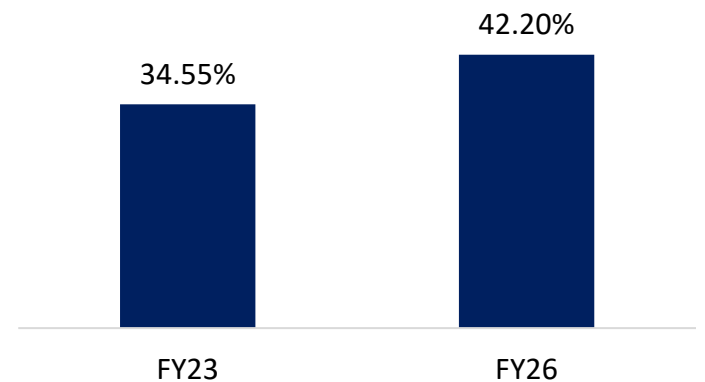
- Understand current IT infra and identify gaps
- Determine Technical Specifications and Identify right OEM
- Sizing and Interoperability with Other Solutions and existing IT Infra

Post - Sales

- Integration of solution with existing hybrid cloud environments
- Project management services and testing
- Migration of application and database



% of Gross Sales arising from SaaS and Renewal Business



Focus on 100 key accounts across sectors with growing wallet share
30+ ready to deploy pre – integrated Multi OEM stacks across Industries

Partnerships demonstrate ability to help OEMs rapidly scale in India

- ✓ Technology team accounts for more than 50% of the total headcount
- ✓ 215 employees hold technical qualifications and a total of 1,011 OEM certifications

Enabling OEMs to strategize and grow with

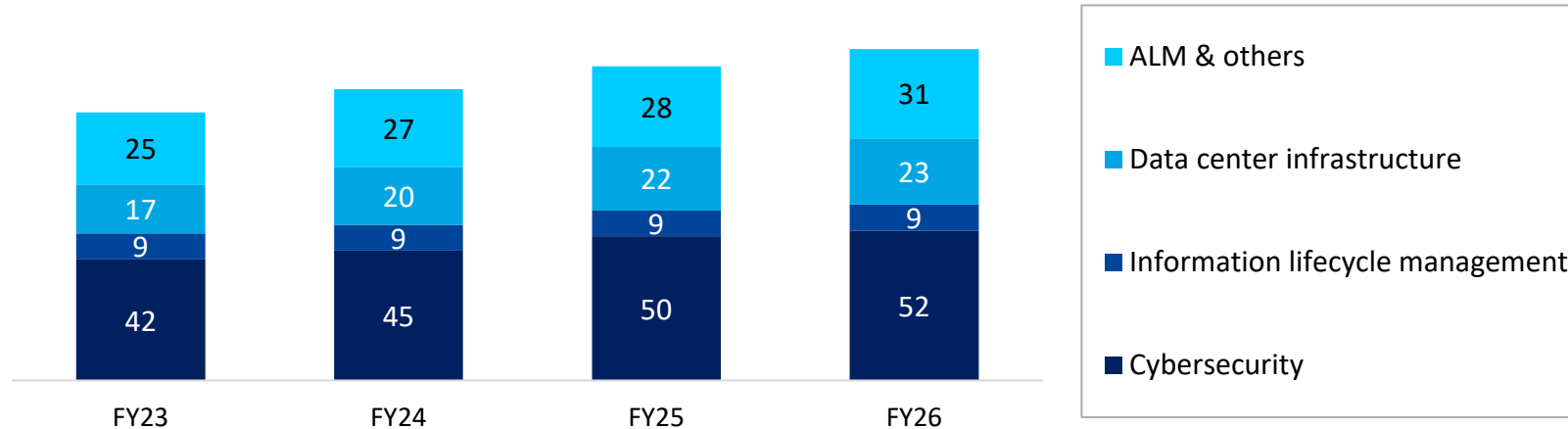
- ✓ Large network of SIs and customers
- ✓ CLCA and PLCA led approach to target right set of enterprise customers

- ✓ Translating business needs to solutions
- ✓ sizing and interoperability of solutions
- ✓ Commercials
- ✓ Delivery
- ✓ Post sale implementation and sustenance services

OEM use cases – business growth with iValue

₹ Million	FY23		FY26
Cybersecurity OEM	96.49	~1.6x	153.68
Data Center OEM	41.63	~8.9x	410.43

Growing network of OEM partners

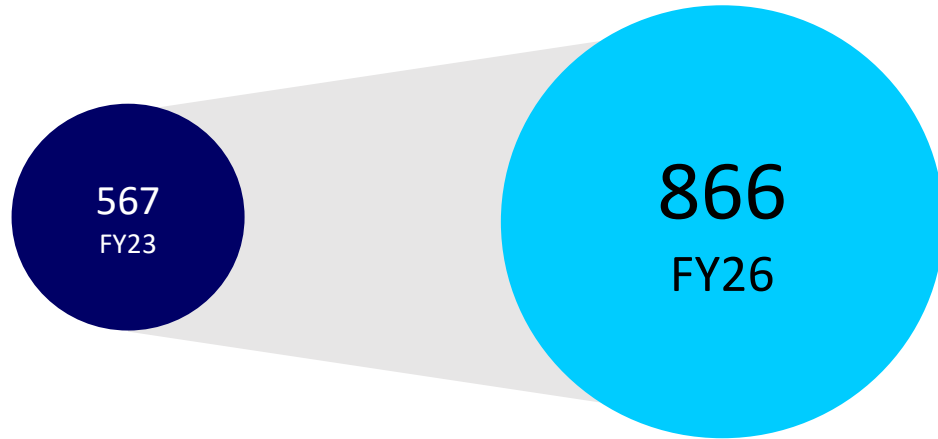


Deep Relationships with key OEMs (FY26)

Tenure (Years)	No. of OEMs
> 10 Years	22
6 - 10 Years	51
3 - 5 Years	20
0 - 2 Years	22

Broad, Expanding System Integrator Ecosystem with Strong Retention and Recurring Business

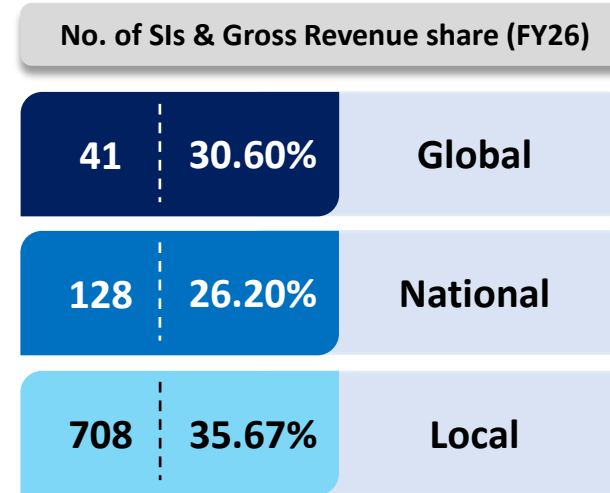
Steady Growth in number SI partners



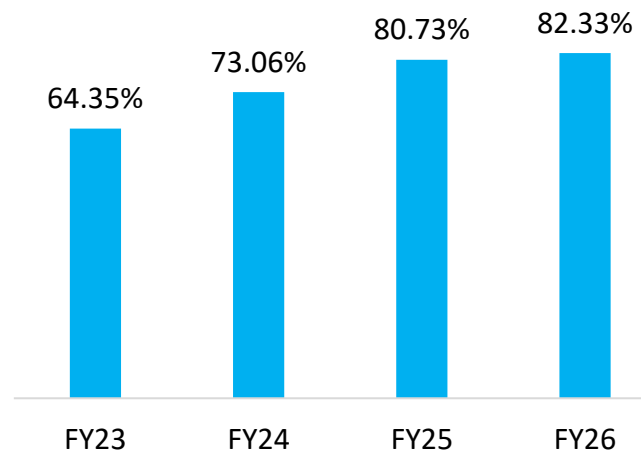
Centrally managed 100 focused accounts



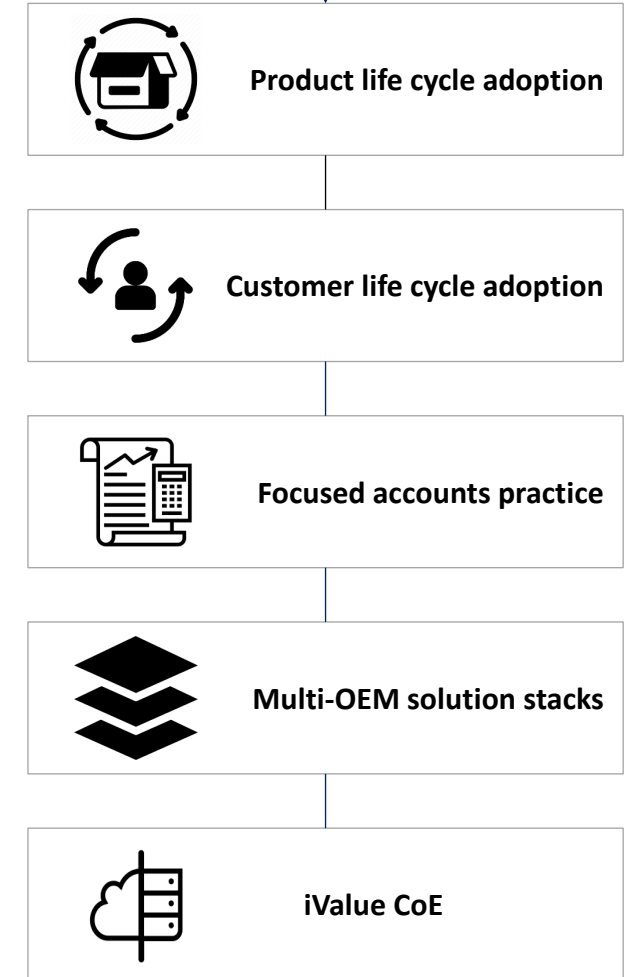
Diversified Channel Strategy



Improving System Integrator Retention Rates



Business development approach (GTM)



Agenda

1 Company Overview

2 Financial Overview

Q4 FY26

- Gross Sales stood at ₹749.7 crore
 - 11.8% YoY Growth
- Total Income (net basis) was ₹278.6 crore
 - 2.8% YoY Growth
- Operating EBITDA stood at ₹58.9 crore
 - 12.3% YoY Growth
 - 7.9% on Gross Sales
 - 21.6% on Net basis
- PAT stood at ₹42.3 crore
 - 11.3% YoY Growth
 - 5.6% on Gross Sales
 - 15.5% on Net basis

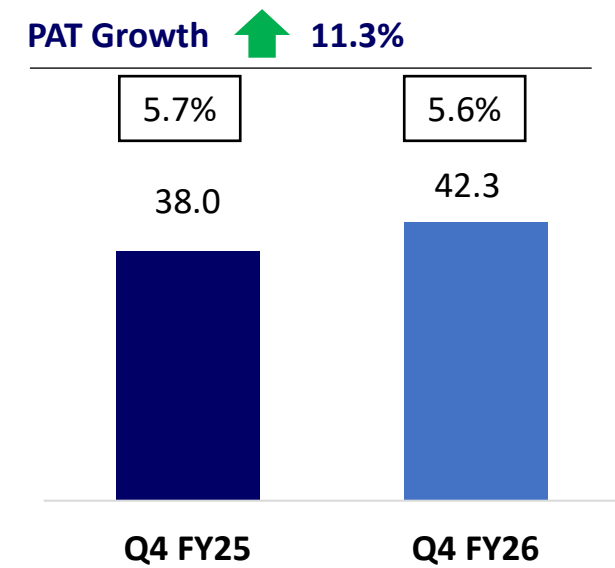
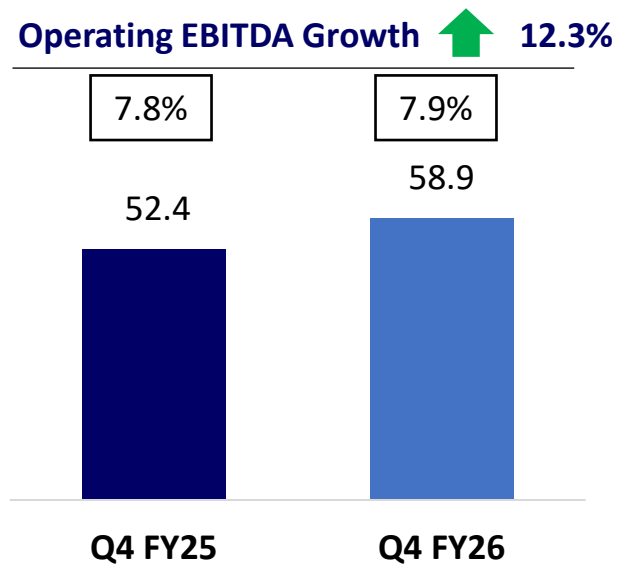
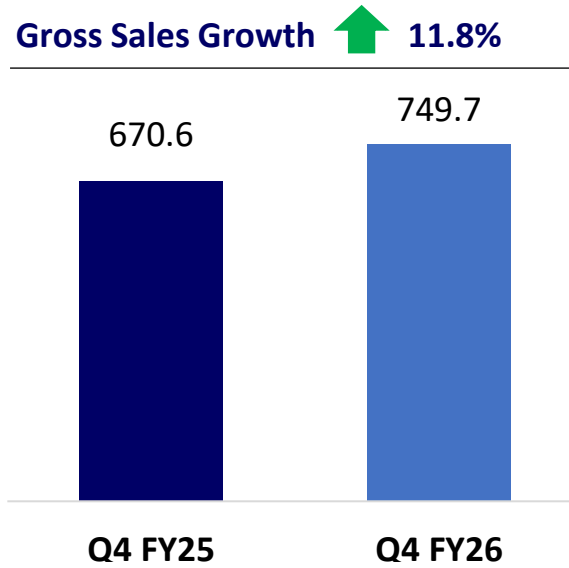
FY26

- Gross Sales stood at ₹2,913.9 crore
 - 19.5% YoY Growth
- Total Income (net basis) was ₹1,075.0 crore
 - 14.1% YoY Growth
- Operating EBITDA stood at ₹149.3 crore
 - 16.8% YoY Growth
 - 5.1% on Gross Sales
 - 14.1% on Net basis
- PAT stood at ₹102.3 crore
 - 19.9% YoY Growth
 - 3.5% on Gross Sales
 - 9.7% on Net basis

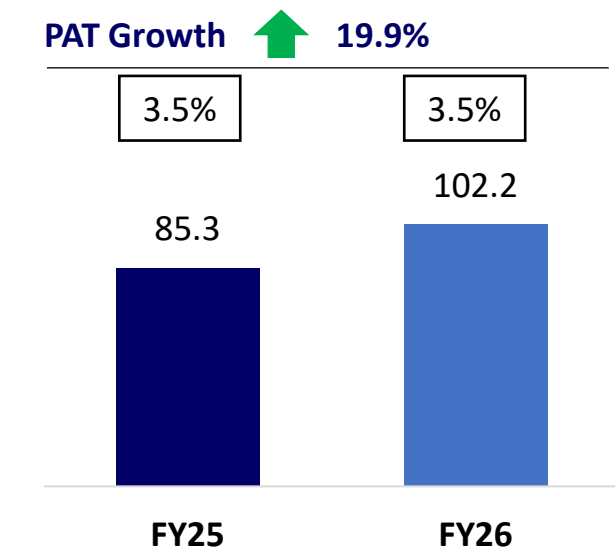
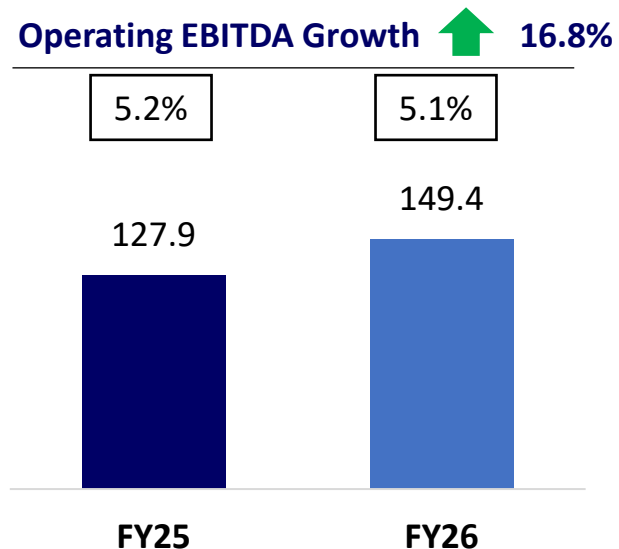
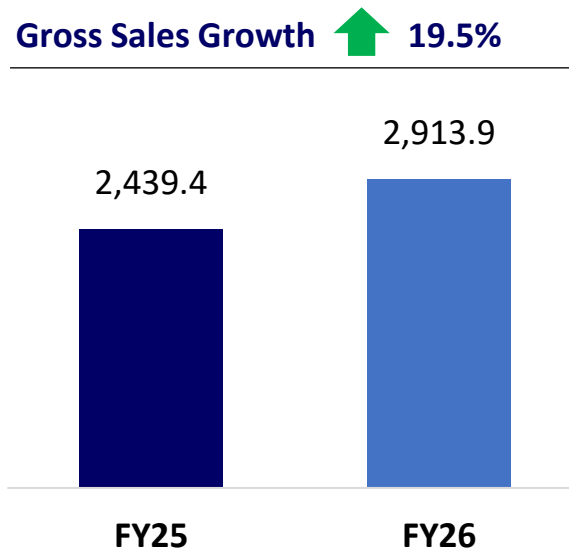
Financial Performance (Gross Sales Basis) – Without the Labour Code Impact

in ₹ Crore

Q4 FY26 Performance



FY26 Performance



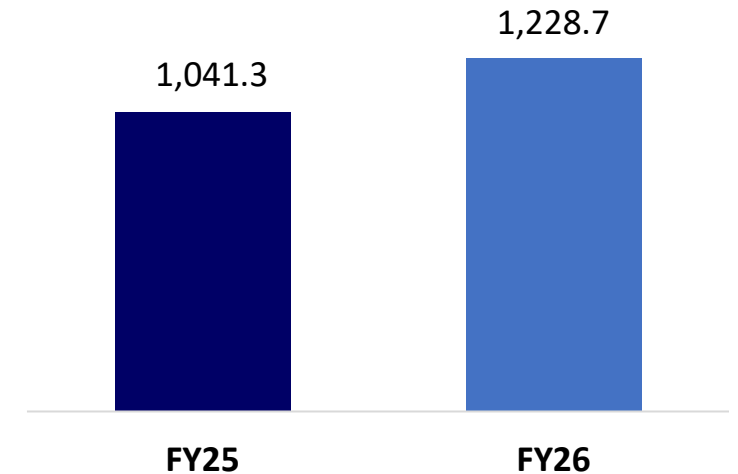
Note: 1. One-time exceptional impact arising from the change in Labour Codes was ₹5.19 Cr for FY26. Considering this impact Operating EBITDA for Q4FY26 & FY26 stands at ₹59.4 Cr & ₹144.2 Cr respectively. PAT for Q4FY26 & FY26 stands at ₹42.7 Cr & ₹98.4 Cr respectively. 2. The numbers in boxes denotes margins

Revenue Mix	% of Gross Sales		Growth %
	Q4 FY26	FY26	FY26 YoY
Cybersecurity	48.7%	50.1%	27.6%
Data Centre Infrastructure	32.9%	17.4%	22.2%
Information Lifecycle Management	6.2%	20.6%	11.8%
ALM, Cloud and Others	12.1%	11.9%	1.0%
Total	100%	100%	19.5%

Annuity Business

in ₹ Crore

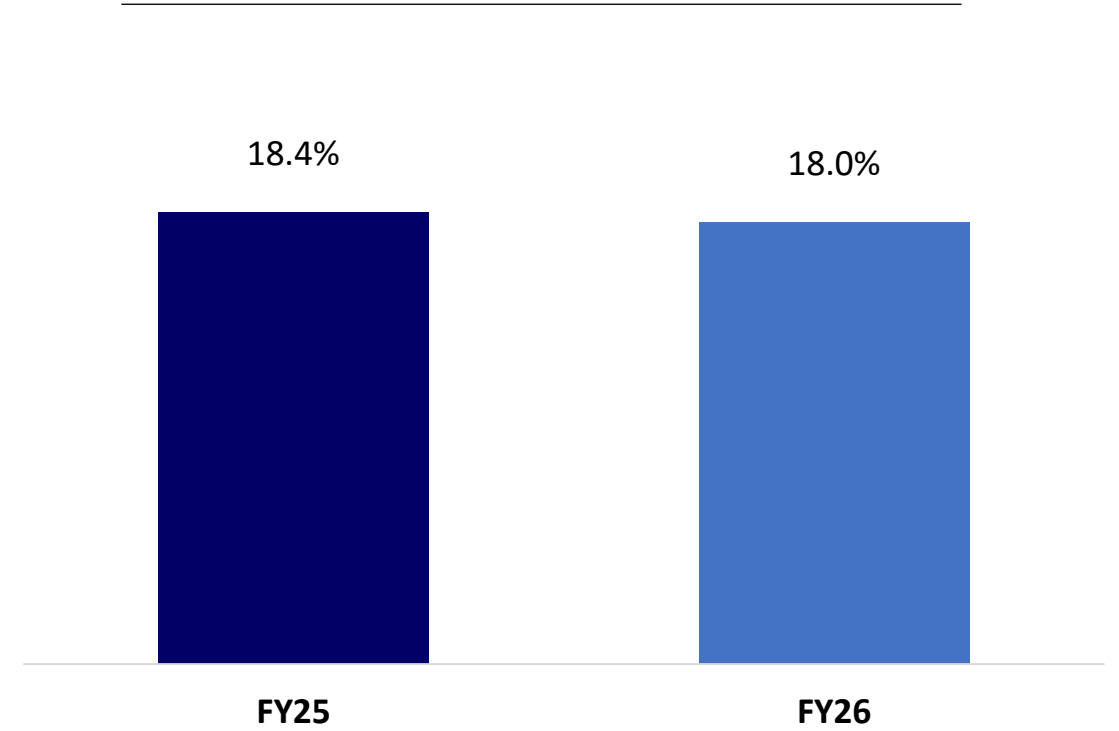
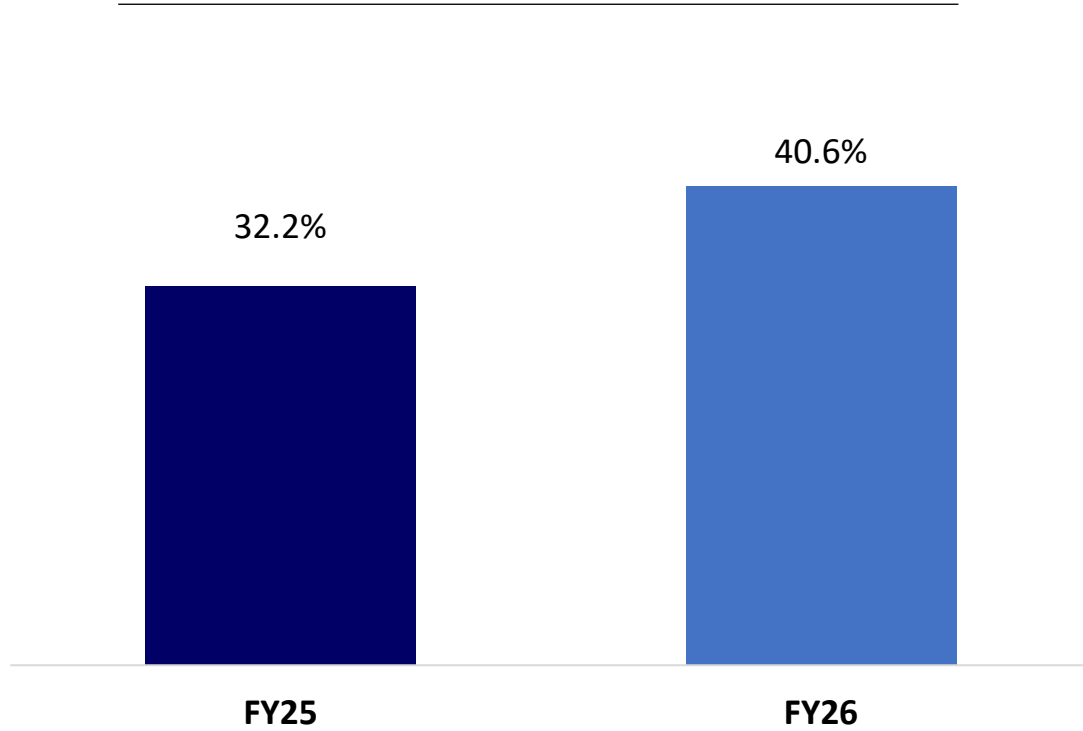
Growth 18.0%



FY26 Performance

ROCE (Adj.) %

ROE %

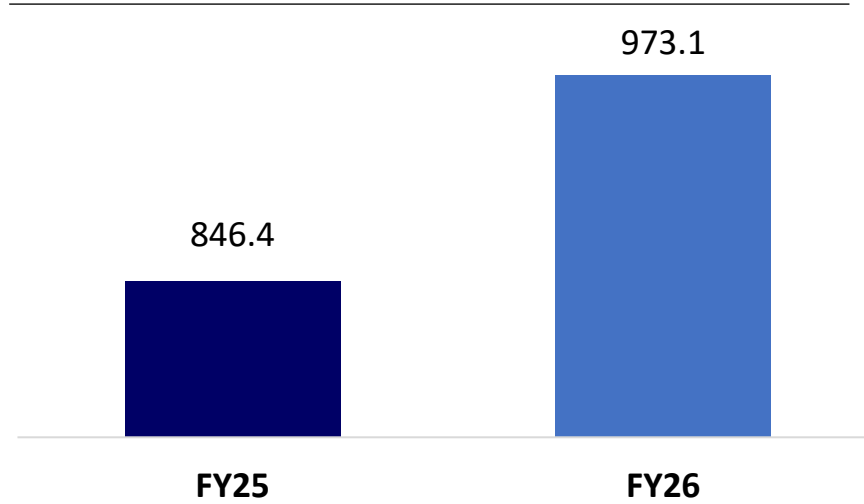


Working Capital Ratio (Gross Sales Basis)

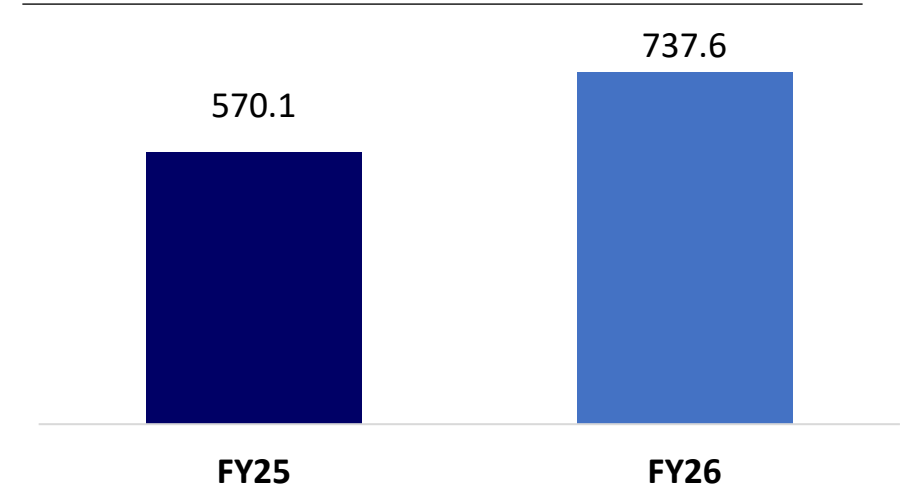
in ₹ Crore and Net working capital is in days

FY26 Performance

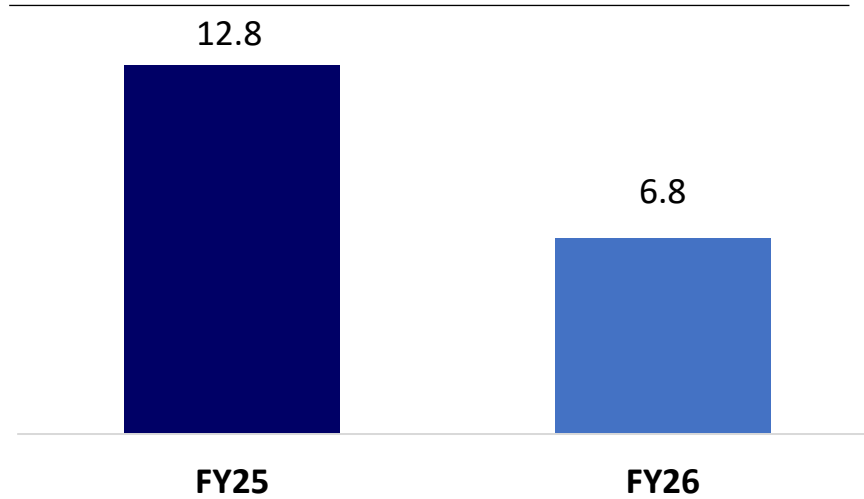
Trade Receivables



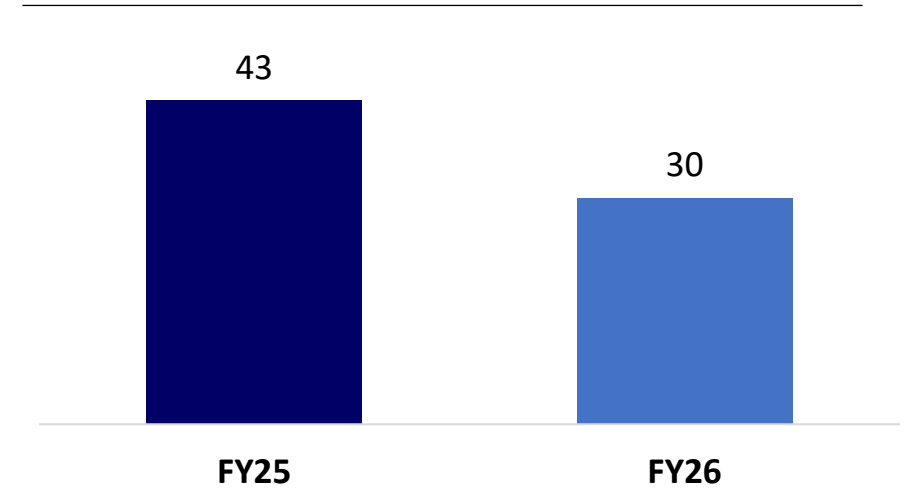
Trade Payables



Inventory



Net Working Capital Days



Financials Summary (Gross Sales Basis) – Q4 FY26 / FY26

Without the Labour Code Impact

Particulars (in ₹ Crore)	Q4 FY26	Q3 FY26	QoQ Growth	Q4 FY25	YoY Growth	FY26	FY25	YoY Growth
Gross Sales	749.7	670.1	11.9%	670.6	11.8%	2,913.9	2,439.4	19.5%
Gross Profit	94.0	58.9	59.5%	85.5	10.0%	266.4	243.2	9.5%
Gross Profit %	12.5%	8.8%	374 bps	12.7%	(21 bps)	9.1%	10.0%	(83 bps)
Operating Expense	39.6	30.3	30.6%	39.4	0.4%	132.1	129.0	2.4%
EBITDA	54.5	28.6	90.1%	46.1	18.2%	134.3	114.1	17.7%
EBITDA Margin (%)	7.3%	4.3%	299 bps	6.9%	39 bps	4.6%	4.7%	(7 bps)
Operating Other Income	4.5	1.4	212.0%	6.4	(30.1%)	15.1	13.7	9.7%
Operating EBITDA	58.9	30.1	95.8%	52.4	12.3%	149.4	127.9	16.8%
Operating EBITDA (%)	7.9%	4.5%	337 bps	7.8%	4 bps	5.1%	5.2%	(12 bps)
PBT	55.7	26.5	109.9%	50.5	10.5%	135.5	113.2	19.7%
PBT Margin (%)	7.4%	4.0%	347 bps	7.5%	(9 bps)	4.7%	4.6%	1 bps
PAT	42.3	19.9	112.5%	38.0	11.3%	102.2	85.3	19.9%
PAT Margin (%)	5.6%	3.0%	267 bps	5.7%	(2 bps)	3.5%	3.5%	1 bps

Note: One-time exceptional impact arising from the change in Labour Codes was ₹5.19 Cr for FY26. Considering this impact Operating EBITDA for Q3FY26, Q4FY26 & FY26 stands at ₹30.1 Cr, ₹59.4 Cr & ₹144.2 Cr respectively. PAT for Q3FY26, Q4FY26 & FY26 stands at ₹19.9 Cr, ₹42.7 Cr & ₹98.4 Cr respectively.

Financials Summary (Net Sales Basis) – Q4 FY26 / FY26 Without the Labour Code Impact

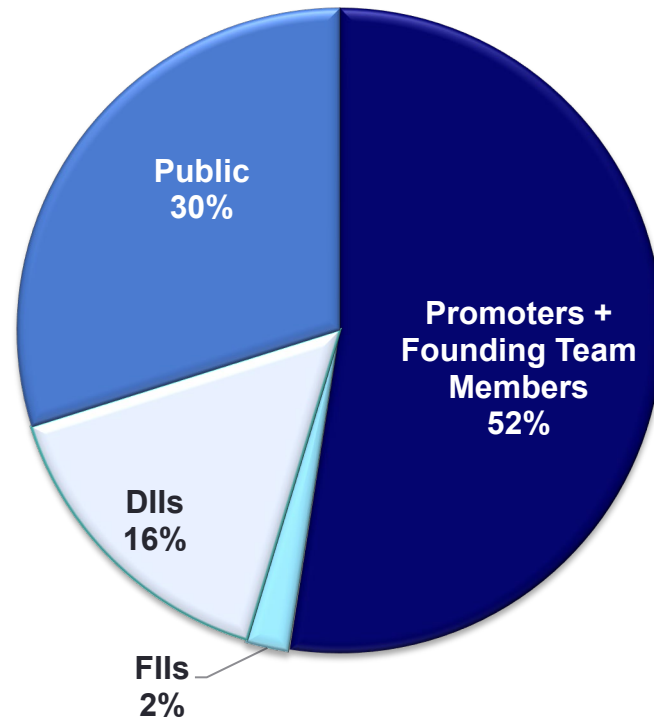
Particulars (in ₹ Crore)	Q4 FY26	Q3 FY26	QoQ Growth	Q4 FY25	YoY Growth	FY26	FY25	YoY Growth
Revenue from Operations	272.6	225.7	20.8%	260.6	4.6%	1,055.6	922.7	14.4%
Gross Profit	94.0	58.9	59.5%	85.5	10.0%	266.4	243.2	9.5%
Gross Profit %	34.5%	26.1%	837 bps	32.8%	169 bps	25.2%	26.4%	(112 bps)
Operating Expense	39.6	30.3	30.6%	39.4	0.4%	132.1	129.0	2.4%
EBITDA	54.5	28.6	90.1%	46.1	18.2%	134.3	114.1	17.7%
EBITDA Margin (%)	20.0%	12.7%	728 bps	17.7%	230 bps	12.7%	12.4%	35 bps
Operating Other Income	4.5	1.4	212.0%	6.4	(30.1%)	15.1	13.7	9.7%
Operating EBITDA	58.9	30.1	95.8%	52.4	12.3%	149.4	127.9	16.8%
Operating EBITDA (%)	21.6%	13.3%	828 bps	20.1%	149 bps	14.1%	13.9%	29 bps
PBT	55.7	26.5	109.9%	50.5	10.5%	135.5	113.2	19.7%
PBT Margin (%)	20.4%	11.8%	868 bps	19.4%	108 bps	12.8%	12.3%	57 bps
PAT	42.3	19.9	112.5%	38.0	11.3%	102.2	85.3	19.9%
PAT Margin (%)	15.5%	8.8%	669 bps	14.6%	94 bps	9.7%	9.2%	44 bps

Note: One-time exceptional impact arising from the change in Labour Codes was ₹5.19 Cr for FY26. Considering this impact Operating EBITDA for Q3FY26, Q4FY26 & FY26 stands at ₹30.1 Cr, ₹59.4 Cr & ₹144.2 Cr respectively. PAT for Q3FY26, Q4FY26 & FY26 stands at ₹19.9 Cr, ₹42.7 Cr & ₹98.4 Cr respectively.

Financial Highlights – Gross Sales Vs Net Sales

Particulars (in ₹ Crore)	Q4 FY26	Q3 FY26	Q4 FY25	FY26	FY25
Gross Sales billed to the Customers (A)	749.7	670.1	670.6	2,913.9	2,439.4
Purchase Cost in respect of Software and Allied support services	(477.1)	(444.4)	(410.0)	(1,858.4)	(1,516.7)
Revenue from operations (B)	272.6	225.7	260.6	1,055.5	922.7
Gross COGS (Purchases + Changes in Inventories) (C)	655.7	611.1	585.1	2,647.6	2,196.2
Purchase Cost in respect of Software and Allied support services	(477.1)	(444.4)	(410.0)	(1,858.4)	(1,516.7)
Net COGS (D)	178.6	166.7	175.1	789.2	679.5
Gross Margin (Gross Basis) (A-C)	94.0	58.9	85.5	266.4	243.2
Gross Margin (Net Basis) (B-D)	94.0	58.9	85.5	266.4	243.2
Gross Margin % (Gross Basis)	12.5%	8.8%	12.7%	9.1%	10.0%
Gross Margin % (Net Basis)	34.5%	26.1%	32.8%	25.2%	26.4%

Shareholding Pattern
as on 31st March 2026



■ Promoters + Founding Team Members
 ■ FIIs
 ■ DIIs
 ■ Public

Key Institutional Holdings	Holding %
ICICI Prudential Innovation Fund	4.9%
UTI Small Cap Fund	2.0%
New Mark Capital AIF	3.1%
UNIFI Bcad Fund	1.6%
Nuvama Crossover Opportunities Fund	1.2%



THANK YOU



iVALUE



For Further Information, Please Contact:

Asha Gupta – asha.gupta@in.ey.com

Pratik Jagtap – pratik.jagtap@in.ey.com

Jyoti Gupta – jyoti.gupta2@in.ey.com

iValue – investors@ivalue.co.in

Annexure

Case Studies

INDUSTRY: GOVERNMENT/PUBLIC SECTOR

Overview

- Selected as a solution partner for large scale technology refresh program
- Mission-critical national digital infrastructure undergoing end-to-end technology modernization
- Delivered in partnership with a Tier-1 System Integrator with multiple global technology vendors

iValue's Differentiated Execution Model

Winning this engagement represents a landmark transaction that validates iValue's business model and market positioning for future cross-sell public-sector opportunities. This deal demonstrates our ability to:

- Win large scale digital infrastructure project for future public sector opportunities
- Consolidated 11+ OEMs into a single unified solution unlocking value otherwise fragmented across multiple distributors
- Deepened partnership with Tier-1 SIs, enabling repeatable engagements across their portfolio
- Build foundation for multi-year maintenance, support, expansion revenues beyond initial capex

Technology Stack

- Network security, application, database protection, and identity security layers
- Performance monitoring and real-time analytics
- Scalable cloud infrastructure with elastic capacity
- IT lifecycle and content management platforms
- Content delivery and edge security services

Growth Opportunities

- Annual renewals, cloud consumption growth, next-gen upgrades across deployed stack
- Reference selling for other public sector digital infrastructure projects
- Deeper access across Tier-1 SIs portfolios & replication with other leading SIs on similar engagements

Revenue Model

- Initial enablement and platform build, followed by annual subscriptions, cloud consumption, maintenance renewals, and expansion/refresh cycles over a multi-year lifecycle
- Emphasis on predictable annuity streams across security, observability, and cloud, with consumption-led growth as digital services scale.

Strategic Outcome

- Proven ability to win and execute large deal
- Multi-OEM aggregator into single unified solution
- Hybrid cloud positioning
- Recurring revenue foundation

INDUSTRY: GOVERNMENT/PUBLIC SECTOR

Overview

- Won multi-year strategic engagement with a large, complex public sector bank
- Initial entry through focused technology domains, followed by systematic expansion
- Delivered through deep collaboration with Tier-1 System Integrators
- Engagement evolved from discrete product transactions into a broad, multi-OEM relationship

iValue's Differentiated Execution Model

This engagement represents iValue's most significant customer relationship, demonstrating our ability to land, expand, and build recurring revenue streams through strategic account management.

- Executed a disciplined land, expand & deepen account strategy
- Used early wins as anchors to systematically cross-sell and upsell complementary technologies
- Leveraged a dedicated vertical-focused team to drive new opportunities across multi-OEMs
- Expanded from product distribution to managed services, adding higher-margin recurring revenue
- Deepened collaboration with Tier-1 System Integrator enabling access to India's largest bank

Technology Stack

- Network security, SIEM, threat intelligence, identity, compliance platforms
- Big data, event streaming, in-memory computing, and real-time analytics
- Cloud security, AIOps, application delivery, and infrastructure modernization
- Enterprise content and governance platforms

Growth Opportunities

- Continuous expansion within customer through new workloads, platforms, regulatory initiatives
- Renewal, expansion, and lifecycle upgrades across all deployed technologies
- Replication of same land-and-expand model across similar large enterprise and BFSI customers
- Deeper monetization through services and long-term operational ownership

Revenue Model

- Initial product-led entry, followed by sustained upsell and cross-sell across multiple OEMs
- Growing mix of subscription-based and recurring revenues
- Introduction of managed services created higher-margin, predictable annuity income
- Account value built progressively over a 12-to-24-month horizon

Strategic Outcome

- Ability to land and expand systematically
- Validated effectiveness of vertical team led go-to-market model
- Created lighthouse reference enabling expansion across BFSI ecosystem

INDUSTRY: BFSI

Overview

- Selected as a solution partner by one of the largest public sector bank
- Mission - critical core banking, security, and digital infrastructure modernization
- Delivered in collaboration with a Tier-1 global consulting partner
- High-complexity, multi-technology, regulated environment

iValue's Differentiated Execution Model

This engagement illustrates how iValue creates value beyond traditional distribution, delivering integrated solutions that meet complex banking infrastructure requirements –

- Delivered single window accountability for a complex, multi-technology solution
- Consolidated 10+ OEMs technology stacks into one cohesive architecture
- Regulatory compliant design aligned with Indian banking and cybersecurity mandates
- Optimized total cost of ownership versus fragmented vendor alternatives

Technology Stack

- End to end infrastructure including Core IT, security, analytics, storage, networks, digital quality
- Delivered through 10+ global technology vendors
- Designed for high availability, scale, and compliance

Revenue Model

- Large initial deal size with multi-year lifecycle
- Recurring revenue from annual subscriptions, maintenance renewals & capacity expansion

Growth Opportunities

- Replication across public and private sector banks
- Applicability to NBFCs and insurance firms
- Entry into adjacent regulated enterprises
- Strengthened strategic alignment with consulting partners
- Expansion with large system integrators
- Increased OEM-led joint opportunities

Strategic Outcome

- Proven ability to win and execute large, regulated BFSI deals
- Demonstrated multi-vendor aggregation at national scale
- Strong annuity and expansion-led revenue model
- Highly replicable and defensible execution playbook

Historical Financials

Restated Consolidated Profit & Loss Statement (1/2)



(in ₹'m, except for share data and if otherwise stated)

Particulars	FY23	FY24	FY25
Income			
Revenue from Operations	7,968.25	7,802.30	9,226.80
Other Income	89.62	149.50	196.70
Total Income	8,057.87	7,951.80	9,423.50
Expenses:			
Purchases of Stock-in-trade	6,952.46	4,977.39	6,652.76
Changes in inventories of Stock-in-trade	-786.15	630.44	142.30
Employee benefits expense	411.33	652.05	687.97
Finance Costs	77.39	129.13	134.59
Depreciation and amortisation expense	41.03	68.99	71.62
Other expenses	558.72	548.12	602.33
Total Expenses	7,254.78	7,006.12	8,291.57
Restated profit before tax	803.09	945.68	1,131.93
Tax Expense / (Benefit)			
(1) Current tax	213.09	253.40	282.11
(2) Tax adjustments for earlier years (Net)	6.63	-9.41	1.99
(3) Deferred tax	-15.80	-4.01	-5.17
Total Tax Expense	203.92	239.98	278.93
Restated profit after tax for the year	599.17	705.70	853.00
Restated Other Comprehensive Income			
Items that will not be reclassified to profit or loss:			
(i) Remeasurements of post employment benefit obligations	-0.03	-0.69	-1.03

Restated Consolidated Profit & Loss Statement (2/2)



(in ₹'m, except for share data and if otherwise stated)

Particulars	FY23	FY24	FY25
(ii) Income tax relating to these items	0.01	0.17	0.26
Items that will be reclassified to profit or loss			
(i) Exchange differences on translation of foreign operations	-0.33	0.21	-0.85
(ii) Income tax relating to these items	-	-	-
Restated Other Comprehensive Income/(loss) for the year	-0.35	-0.31	-1.62
Restated Total Comprehensive Income for the year (Comprising Profit and Other Comprehensive Income for the year)	598.82	705.39	851.38
Restated profit for the year attributable to:			
(i) Owners of Ivalue Infosolutions Limited	599.91	710.28	855.79
(ii) Non-controlling interests	-0.74	-4.58	-2.79
	599.17	705.70	853.00
Restated other comprehensive income/(loss) for the year attributable to:			
(i) Owners of Ivalue Infosolutions Limited	-0.35	-0.17	-1.14
(ii) Non-controlling interests	-	-0.14	-0.48
	-0.35	-0.31	-1.62
Restated total comprehensive income for the year attributable to:			
(i) Owners of Ivalue Infosolutions Limited	599.56	710.11	854.65
(ii) Non-controlling interests	-0.74	-4.72	-3.27
	598.82	705.39	851.38
Restated Earnings per equity share attributable to owners of Ivalue Infosolutions Limited: -			
Basic EPS (in Rs.)	11.20	13.27	15.98
Diluted EPS (in Rs.)	11.20	13.27	15.98

Restated Consolidated Balance Sheet (1/2)

(in ₹'m, except if otherwise stated)

Particulars	FY23	FY24	FY25
ASSETS			
Non-current assets			
Property, Plant and Equipment	62.62	99.61	95.84
Right-of-use assets	295.60	300.74	249.98
Goodwill	76.43	76.43	76.43
Other Intangible assets	6.25	4.10	3.03
Financial Assets			
-Loans	60.00	60.00	60.00
- Trade Receivables	-	-	205.24
-Other financial assets	32.28	34.16	52.08
Income tax assets (net)	202.00	689.52	235.76
Deferred tax assets (net)	52.96	57.15	62.58
Other non-current assets	20.58	12.44	70.63
Total Non-current assets	808.72	1,333.15	1,112.29
Current assets			
Inventories	900.85	270.41	128.11
Financial Assets			
-Investments	112.53	-	-
-Trade receivables	7,016.57	6,732.11	8,258.61
-Cash and cash equivalents	605	1,279.78	1,178.59
-Bank balances other than cash and cash equivalents	194.30	66.95	470.18
-Loans	0.43	0.01	-
-Other financial assets	49.99	52.01	122.58
Other current assets	1,114.19	308.09	356.37
Total Current assets	9,993.20	8,709.66	10,514.44
Total Assets	10,801.92	10,042.51	11,626.73

Restated Consolidated Balance Sheet (2/2)

(in ₹'m, except if otherwise stated)

Particulars	FY23	FY24	FY25
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	42.11	42.11	84.22
Instruments entirely equity in nature	12.50	12.50	12.50
Other Equity	2,952.14	3,662.25	4,541.40
Equity attributable to owners of Ivalue Infosolutions Limited	3,006.75	3,716.86	4,638.12
Non Controlling Interest	-9.79	-14.51	-17.78
Total Equity	2,996.96	3,702.35	4,620.34
LIABILITIES			
Non-current liabilities			
Financial Liabilities			
- Borrowings	5.30	-	-
- Lease Liabilities	262.19	256.59	213.45
- Trade Payables	-	-	148.97
Other Financial Liabilities	-	-	15.41
Provisions	34.34	30.24	23.73
Total Non-current liabilities	301.83	286.83	401.56
Current liabilities			
Financial Liabilities			
- Share buyback obligation	-	-	-
- Borrowings	499.46	451.91	424.51
- Lease Liabilities	30.31	60.61	64.23
- Trade payables			
(i) Total outstanding dues of micro and small enterprises	0.75	0.93	0.26
(ii) Total outstanding dues of creditors other than (i) above	6,471.16	5,016.25	5,552.25
- Other financial liabilities	57.33	40.09	79.08
Current tax liabilities (net)	25.30	12.46	33.47
Contract liabilities	25.92	19.36	38.72
Other current liabilities	369.00	399.85	399.22
Provisions	23.90	51.77	13.09
Total Current Liabilities	7,503.13	6,053.33	6,604.83
Total Liabilities	7,804.96	6,340.16	7,006.39
Total Equity and Liabilities	10,801.92	10,042.51	11,626.73

Restated Consolidated Cash flow Statement (1/2)



(in ₹'m, except for share data and if otherwise stated)

Particulars	FY23	FY24	FY25
I. CASH FLOW FROM OPERATING ACTIVITIES			
Restated profit before tax	803.09	945.68	1,131.93
Adjustment for:			
Depreciation and Amortisation expenses	41.03	68.99	71.62
Provision for Employee stock appreciation rights	20.40	21.14	18.25
Interest Income	-33.30	-33.19	-80.10
Net Gain on Investments carried at Fair Value through Profit or Loss	-12.31	-1.89	-8.30
Unwinding of interest on security deposit	-0.66	-1.17	-1.37
Gain on Termination of Leases	-1.81	-1.39	-
Net Fair value loss / (gain) on derivatives not designated as hedges	6.74	-4.30	29.35
Unrealised (gain)/ loss on foreign currency translation	-20.24	-12.27	-33.34
Finance costs	77.39	129.13	134.59
Bad Debts Written off	66.31	60.40	83.98
Fair value change in share buyback obligation	-	-	-
Allowance made / (reversed) for Expected credit loss on trade receivables	-4.28	0.09	0.82
Operating Profit before Working Capital Changes	942.36	1,171.22	1347.43
Adjustments for :			
(Increase) / Decrease in Other financial assets	-50.59	-1.40	-87.03
(Increase) / Decrease in Inventories	-786.15	630.44	142.30
(Increase) / Decrease in Trade Receivables	-2,728.67	215.22	-1,834.22
(Increase) / Decrease in Other Current and Non current Assets	-786.65	804.30	-106.36
Increase / (Decrease) in Trade Payables	3,336.71	-1,427.44	733.34
Increase / (Decrease) in Other Financial Liabilities	2.24	-19.66	25.05
Increase / (Decrease) in Provisions	4.10	2.52	3.17
Increase / (Decrease) in Contract Liabilities	-73.94	-6.58	19.36
Increase / (Decrease) in Current Liabilities	34.88	30.85	-0.63
Cash Generated from operations	-105.71	1,399.47	242.41
Less: Income tax payments (net of refunds received)	-121.17	-742.96	219.73
Net Cash flow from/(used in) Operating Activities (A)	-226.88	656.51	462.14

Restated Consolidated Cash flow Statement (2/2)

(in ₹'m, except for share data and if otherwise stated)

Particulars	FY23	FY24	FY25
II. CASH FLOW FROM INVESTING ACTIVITIES			
Investment made in subsidiary	-52.11	-	-
Payments for purchase of investments	-350.00	-20.00	-350.00
Proceeds from sale of investments	701.12	133.43	358.30
Investments in fixed deposits with banks	-2,022.44	-2,029.21	-2,040.64
Proceeds from withdrawal of fixed deposits with banks	2,013.44	2,157.71	1,633.66
Loan given	-0.23	-0.21	-
Interest received	37.09	33.40	51.27
Purchase of Property, Plant and Equipment (including capital advance)	-26.95	-38.38	-11.16
Net Cash flow from/(used in) Investing Activities (B)	299.92	236.74	-358.57
III. CASH FLOW FROM FINANCING ACTIVITIES			
(Repayment) of / Proceeds from working capital	321.88	-47.55	-27.40
(Repayment) of long term rupee term loan from banks	-6.95	-5.30	-
Capital Contribution	2.06	-	-
Repayment of Principal element of Lease Liabilities	-20.66	-36.83	-42.77
Finance cost Paid	-77.39	-129.13	-134.59
Net Cash Flow from / (Used in) Financing Activities (C)	218.94	-218.81	-204.76
Net (Decrease)/ Increase In Cash And Cash Equivalents (A+B+C)	291.98	674.44	-101.19
Cash and Cash Equivalents at the beginning of the year	313.36	605.34	1,279.78
Effects of exchange rate changes on cash and cash equivalents	-	-	-
Cash & Cash Equivalent at the end of the year*	605.34	1,279.78	1,178.59
Non cash transactions from investing and financing activities:			
Acquisition of Right of use Assets	308.91	66.24	4.86
Disposal of Right of use Assets	-6.08	-5.81	-
Fair value change in share buyback obligation	-	-	-
*Components of Cash and cash equivalents			
Cash on Hand	0.24	0.13	-
In Current Accounts	455.10	249.85	1,163.59
Deposit with Banks with less than 3 months original maturity	150.00	1,029.80	15.00
Total	605.34	1,279.78	1,178.59